MASON LAWRENCE D

Form 4

December 20, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer

Expires:

January 31, 2005

subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

OMB APPROVAL

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading MASON LAWRENCE D Issuer Symbol GOODYEAR TIRE & RUBBER CO /OH/ [GT]

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

Director 10% Owner Other (specify _X__ Officer (give title _

12/18/2007

below) President, NA Tire Cons Bus

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST

(Street)

(First)

MARKET STREET

(Last)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

AKRON, OH 44316-0001

(City)	(State)	^(Zip) Tabl	e I - Non-De	rivative S	Securi	ties Acqu	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or Di (Instr. 3,	(A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/18/2007		F(1)	2,136	D	\$ 26.68 (1)	19,557	D	
Common Stock	12/18/2007		M(2)	3,750	A	\$ 6.81 (2)	23,307	D	
Common Stock	12/18/2007		F(3)	1,708	D	\$ 26.68 (3)	21,599	D	
Common	12/18/2007		$M_{\underline{(4)}}$	3,000	A	\$ 6.81	24,599	D	

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Stock					<u>(4)</u>		
Common Stock	12/18/2007	F(5)	916	D	\$ 26.68 (5)	23,683	D
Common Stock	12/18/2007	M(6)	1,950	A	\$ 12.54 (6)	25,633	D
Common Stock	12/18/2007	F <u>(7)</u>	1,422	D	\$ 26.68 <u>(7)</u>	24,211	D
Common Stock	12/18/2007	M <u>(8)</u>	2,050	A	\$ 12.54 (8)	26,261	D
Common Stock	12/18/2007	F(9)	2,976	D	\$ 26.68 (9)	23,285	D
Common Stock	12/18/2007	M(10)	3,750	A	\$ 17.15 (10)	27,035	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
2002 Plan Option	\$ 6.81	12/18/2007		M		3,750	(12)	12/02/2013	Common Stock	3,750
2002 Plan Option	\$ 26.68	12/18/2007		A	2,136		12/18/2008	12/02/2013	Common Stock	2,136

(e.g., puts, calls, warrants, options, convertible securities)

SEC 1474

(9-02)

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(13)									
2002 Plan Option	\$ 6.81	12/18/2007	M		3,000	(12)	12/02/2013	Common Stock	3,000
2002 Plan Option (13)	\$ 26.68	12/18/2007	A	1,708		12/18/2008	12/02/2013	Common Stock	1,708
2002 Plan Option (15)	\$ 12.54	12/18/2007	M		1,950	<u>(12)</u>	12/09/2014	Common Stock	1,950
2002 Plan Option (16)	\$ 26.68	12/18/2007	A	916		12/18/2008	12/09/2014	Common Stock	916
2002 Plan Option (17)	\$ 12.54	12/18/2007	M		2,050	(12)	12/09/2014	Common Stock	2,050
2002 Plan Option	\$ 26.68	12/18/2007	A	1,422		12/18/2008	12/09/2014	Common Stock	1,422
2005 Plan Option	\$ 17.15	12/18/2007	M		3,750	(12)	12/06/2015	Common Stock	3,750
2005 Plan Option	\$ 26.68	12/18/2007	A	2,976		12/18/2008	12/06/2015	Common Stock	2,976

Reporting Owners

Reporting Owner Name / Address	Relationships							
r	Director	10% Owner	Officer	Other				
MASON LAWRENCE D THE GOODYEAR TIRE & RUBBER COMPANY 1144 EAST MARKET STREET AKRON, OH 44316-0001			President, NA Tire Cons Bus					

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Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Lawrence D Mason pursuant to a Power of Attorney dated 10/13/03, a copy of which has been previously filed with the SEC.

12/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- 957 previously owned shares having a market value of \$26.68 per share were delivered in payment of the option price of \$6.81 per share for 3.750 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 1.179 shares were withheld to
- (1) for 3,750 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 1,179 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (2) 3,750 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 765 previously owned shares having a market value of \$26.68 per share were delivered in payment of the option price of \$6.81 per share (3) for 3,000 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 943 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (4) 3,000 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (5) 916 previously owned shares having a market value of \$26.68 per share were delivered in payment of the option price of \$12.54 per share for 1,950 shares acquired pursuant to the exercise of an option granted under the 2002 Plan.
- (6) 1,950 shares were acquired pursuant to the exercise of an Incentive Stock Option granted under the 2002 Plan.
 - 963 previously owned shares having a market value of \$26.68 per share were delivered in payment of the option price of \$12.54 per
- (7) share for 2,050 shares acquired pursuant to the exercise of an option granted under the 2002 Plan. In addition, 459 shares were withheld to pay Federal withholding taxes as permitted by the 2002 Plan and option grant.
- (8) 2,050 shares were acquired pursuant to the exercise of an option granted under the 2002 Plan.
- 2,410 previously owned shares having a market value of \$26.68 per share were delivered in payment of the option price of \$17.15 per share for 3,750 shares acquired pursuant to the exercise of an option granted under the 2005 Plan. In addition, 566 shares were withheld to pay Federal withholding taxes as permitted by the 2005 Plan and option grant.
- (10) 3,750 shares were acquired pursuant to the exercise of an option granted under the 2005 Plan. As a result of the transactions reported herein, the reporting person's ownership of stock increased by 5,342 shares.
- (11) Exercise of Non-Qualified Stock Option granted on 12/2/2003 under the 2002 Plan.
- (12) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (13) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price and withheld to pay Federal withholding taxes.
- (14) Exercise of Non-Qualified Stock Option granted on 12/2/2003 under the 2002 Plan.
- (15) Exercise of Incentive Stock Option granted on 12/9/2004 under the 2002 Plan.
- (16) Pursuant to the terms of the plan, a reload option was granted for the number of shares tendered in payment of the option exercise price.
- (17) Exercise of Non-Qualified Stock Option granted on 12/9/2004 under the 2002 Plan.
- (18) Exercise of Non-Qualified Stock Option granted on 12/6/2005 under the 2005 Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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