

GOODYEAR TIRE & RUBBER CO /OH/
Form 4
December 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KAPLAN JAROSLAV

2. Issuer Name and Ticker or Trading Symbol
GOODYEAR TIRE & RUBBER CO /OH/ [GT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/19/2007

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
President, EEME&A Business

THE GOODYEAR TIRE & RUBBER COMPANY, 1144 EAST MARKET STREET

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

AKRON, OH 44316-0001

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | (A) or (D) | Price | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|----------|---|--|--|
| Common Stock | 12/19/2007 | | M | 10,200 | A | \$ 17.68 | 19,839 | D | |
| Common Stock | 12/19/2007 | | D | 10,200 | D | \$ 27.45 | 9,639 | D | |
| Common Stock | 12/19/2007 | | M | 15,000 | A | \$ 22.05 | 24,639 | D | |
| Common Stock | 12/19/2007 | | D | 15,000 | D | \$ 27.45 | 9,639 | D | |
| | 12/19/2007 | | M | 17,000 | A | \$ 7.94 | 26,639 | D | |

Common
Stock

| | | | | | | | | |
|-----------------|------------|--|---|--------|---|-------------|-------|---|
| Common Stock | 12/19/2007 | | D | 17,000 | D | \$ 27.45 | 9,639 | D |
|-----------------|------------|--|---|--------|---|-------------|-------|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| 1997 Plan Tandem SARs ⁽¹⁾ | \$ 17.68 | 12/19/2007 | | M | 10,200 | <u>(2)</u> 12/04/2010 | Common Stock | 10,200 |
| 1997 Plan Tandem SARs ⁽³⁾ | \$ 22.05 | 12/19/2007 | | M | 15,000 | <u>(2)</u> 12/03/2011 | Common Stock | 15,000 |
| 2002 Plan Tandem SARs ⁽⁴⁾ | \$ 7.94 | 12/19/2007 | | M | 17,000 | <u>(2)</u> 12/03/2012 | Common Stock | 17,000 |

Reporting Owners

Reporting Owner Name / Address

KAPLAN JAROSLAV
THE GOODYEAR TIRE & RUBBER COMPANY
1144 EAST MARKET STREET
AKRON, OH 44316-0001

Relationships

Director 10% Owner Officer Other

President, EEME&A Business

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 4 on behalf of Jaroslav Kaplan pursuant to a Power of Attorney dated 10/3/02, a copy of which has been previously filed with the SEC.

12/21/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of SARs granted on 12/4/2000, under the Company's 1997 Performance Plan.
 - (2) The SARs vest and become exercisable in 25% increments over four years commencing one year after the date of grant.
 - (3) Exercise of SARs granted on 12/3/2001, under the Company's 1997 Performance Plan.
 - (4) Exercise of SARs granted on 12/3/2002, under the Company's 2002 Performance Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.