# Edgar Filing: SEACOAST BANKING CORP OF FLORIDA - Form 4

## SEACOAST BANKING CORP OF FLORIDA

Form 4

December 21, 2007

December 2.	1, 2007					
<b>FORM</b>	14 LINUTED CT A TH		OMB APPROVAL			
	UNITED STATE	S SECURITIES AND EXCHANGE ( Washington, D.C. 20549	OMB Number: 3235-0287			
Check th if no long	ter .		Expires: January 31,			
subject to Section 1 Form 4 o	6. STATEMENT (	OF CHANGES IN BENEFICIAL OW SECURITIES	NERSHIP OF  Estimated average burden hours per response 0.5			
Form 5 obligatio may cont <i>See</i> Instru 1(b).	ns inue. Section 17(a) of the	Section 16(a) of the Securities Exchange Public Utility Holding Company Act of a) of the Investment Company Act of 19	ge Act of 1934, f 1935 or Section			
(Print or Type I	Responses)					
1. Name and A Strickland C	address of Reporting Person *  Dean	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		SEACOAST BANKING CORP OF FLORIDA [SBCF]	(Check all applicable)			
(Last)	(First) (Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Superior Other (specify below)			
	DAST BANKING CORF DA, P. O. BOX 9012	2. 12/21/2007	Exec. VP & Pres. of Subsidiary			
	(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
STUART, F	L 34995		Person			
(City)	(State) (Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	any	ion Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)  //Day/Year) (Instr. 8)  (A) or	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	12/21/2007	Code V Amount (D) Price  F 59 D \$ 11.11	990 D (1)			
Common Stock			9,235.2824 D (2)			
Common Stock			18,440 D (3)			
Common Stock			3,850 D (4)			
Common Stock			4,445 D (5)			

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable Expiration Date (Month/Day/Year)		7. Title and Ar Underlying Se (Instr. 3 and 4)	curitie
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numl of Sh
Stock-settled Stock Appreciation Right (6)	\$ 22.22					04/02/2009(7)	04/02/2017	Common Stock	57,3
Common Stock Right to Buy (8)	\$ 8.7879 (9)					07/01/1999	06/30/2008	Common Stock	18,1
Stock-settled Stock Appreciation Right (6)	\$ 26.72					05/16/2008(7)	05/16/2016	Common Stock	18,2
Common Stock Right to Buy (6)	\$ 17.08					11/17/2004(10)	11/17/2013	Common Stock	11,0
Common Stock Right to Buy (6)	\$ 22.4					12/21/2005(10)	12/21/2014	Comomon Stock	4,0

# **Reporting Owners**

Reporting Owner Name / Address		Keiauonsnips			
	Director	10% Owner	Officer	Other	
Strickland O Jean			Exec. VP & Pres. of Subsidiary		
C/O SEACOAST BANKING CORP. OF FLORIDA					

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P. O. BOX 9012 STUART, FL 34995

## **Signatures**

Sharon Mehl as Power of Attorney for O. Jean Strickland

12/21/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 550 shares represent unvested shares in a time-based restricted stock award granted on 11/17/2003 under Seacoast's 2000 Long-Term Incentive Plan which shall vest in on 11/17/2008, subject to continued employment. Another 440 shares represent unvested shares in a time-based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, in 220-share increments on each anniversary of the date of grant (12/21/04).
- (2) Represents shares held in the Company's Profit Sharing Plan as of September 30, 2007.
- (3) Shares held jointly with spouse
  - 2,750 shares represent a performance based restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over a 5-year performance period beginning January 1, 2004. Another 1,100 shares represent a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over
- a 5-year performance period beginning January 1, 2005. Both restricted stock awards vest based on achievement of EPS targets compared to the prior fiscal year: 38% EPS growth=25% vesting; 50% growth vesting; 75% EPS growth=75% vesting; 85% EPS growth=100% vesting. Notwithstanding the above schedule, 100% of the performance based awards shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- (5) Represent shares held in the Company's Employee Stock Purchase Plan as of December 31, 2006
- (6) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan.
- (7) Vest over five years in 25% increments beginning on the second anniversary of the date of grant (the date indicated) and each of the following three anniversaires thereafter, subject to continued employment.
- (8) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan.
- (9) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of the stock option is \$8.787879.
- (10) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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