Holland H. Russell III Form 4 February 08, 2008

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB APPROVAL

OMB Number: 3235-0287 January 31,

Expires: 2005
Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue.

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and A Holland H.	2. Issuer Name <b>and</b> Ticker or Trading Symbol SEACOAST BANKING CORP OF FLORIDA [SBCF]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) (First) (Middle) 3. I				3. Date of Earliest Transaction (Month/Day/Year) 02/08/2008				Director 10% OwnerX_ Officer (give title Other (specify below) below)  EVP & Chief Banking Officer		
STUART, I	(Street) 4. If Amendment, Date Origina Filed(Month/Day/Year)  STUART, FL 34995			_	1		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)	Table	e I - Non-D	)erivative	Secur	rities Aca	Person uired, Disposed o	f. or Beneficial	lv Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	) Executio any		3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ties A ispose 4 and (A) or	cquired d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of
Common Stock	02/08/2008			P	450	A	\$ 11.01	1,687 <u>(1)</u>	D	
Common Stock								2,000 (2)	D	
Common Stock								1,090 (3)	D	
Common Stock								161 <u>(4)</u>	D	
Common Stock								472 <u>(5)</u>	D	

Common Stock

191 <u>(6)</u>

D

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

E S	Title of Perivative ecurity (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and 4	Securities
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
S	tock-settled tock appreciation hights (7)	\$ 27.36					07/06/2008(8)	07/06/2016	Common Stock	3,000
S	tock-settled tock appreciation tights (7)	\$ 22.22					04/02/2009(8)	04/02/2017	Common Stock	28,198

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
. 0	Director	10% Owner	Officer	Other		
Holland H. Russell III			EVP &			
C/O SEACOAST BANKING CORP. OF FLORIDA			Chief			
P. O. BOX 9012			Banking			
STUART, FL 34995			Officer			

### **Signatures**

Sharon Mehl as power of attorney for H. Russell Holland, III

02/08/2008

\*\*Signature of Reporting Person

Date

2 Reporting Owners

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held jointly with spouse
- (2) Held in revocable trust
- (3) Held in IRA
  - Represents unvested time-based restricted stock awards granted under Seacoast's 2000 Long-Term Incentive Plan on 2/2/07 which vest in
- (4) 25% increments beginning on the second anniversary of the date of grant, and each of the three anniversaries thereafter, subject to continued employment.
- (5) Held in the Company's Employee Purchase Plan
- (6) Represent shares held in the Company's Retirement Savings Plan
- (7) Granted pursuant to Seacoast Banking Corporation of Florida's 2000 Long-Term Incentive Plan
- Vest over five years in 25% increments beginning on the second anniversary of the date of grant (the date indicated) and each of the following three anniversaries thereafter, subject to continued employment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.