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GOODYEAR TIRE & RUBBER CO /OH/

Form 3

October 15, 2008

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement GOODYEAR TIRE & RUBBER CO /OH/ [GT] McClellan Stephen R (Month/Day/Year) 10/07/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1144 EAST MARKET STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person AKRON, OHÂ 44316 (give title below) (specify below) Form filed by More than One Pres., NAT Consumer Business Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Ι Common Stock 428 (1) 401(k) Plan (2) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisab	le and	3. Title and A	mount of	4.	5.	6. Nature of
(Instr. 4)	Expiration Date		Securities Underlying Derivative Security		Conversion	Ownership	Indirect Beneficial
	(Month/Day/Year)				or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
1997 Plan Option (3)	11/30/1999(4)	11/30/2008	Common Stock	1,160	\$ 57.25	D	Â
1997 Plan Option (5)	12/06/2000(4)	12/06/2009	Common Stock	1,840	\$ 32	D	Â
1997 Plan Option (3)	12/06/2000(4)	12/06/2009	Common Stock	736	\$ 32	D	Â
1997 Plan Option (5)	12/04/2001(4)	12/04/2010	Common Stock	1,840	\$ 17.68	D	Â
1997 Plan Option (5)	12/03/2002(4)	12/03/2011	Common Stock	3,920	\$ 22.05	D	Â
2002 Plan Option (6)	12/02/2004(4)	12/02/2013	Common Stock	4,000	\$ 6.81	D	Â
2002 Plan Option (7)	12/09/2005(4)	12/09/2014	Common Stock	3,900	\$ 12.54	D	Â
2002 Plan Option (6)	12/09/2005(4)	12/09/2014	Common Stock	5,200	\$ 12.54	D	Â
2005 Plan Option (8)	12/06/2006(4)	12/06/2015	Common Stock	4,500	\$ 17.15	D	Â
2005 Plan Option (8)	02/27/2008(4)	02/27/2017	Common Stock	4,500	\$ 24.71	D	Â
2005 Plan Option (8)	02/21/2009(4)	02/21/2018	Common Stock	3,932	\$ 26.74	D	Â
2005 Plan Performance Units (9)	(9)	(9)	Common Stock	5,400 (10)	\$ <u>(9)</u>	D	Â
2005 Plan Performance Units (11)	(11)	(11)	Common Stock	5,400 (12)	\$ (11)	D	Â
2005 Plan Performance Units (13)	(13)	(13)	Common Stock	4,718 <u>(14)</u>	\$ (13)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
Fg	Director	10% Owner	Officer	Other	
McClellan Stephen R 1144 EAST MARKET STREET AKRON, OH 44316	Â	Â	Pres., NAT Consumer Business	Â	

Signatures

/s/ Bertram Bell, signing as an attorney-in-fact and agent duly authorized to execute this Form 3 on behalf of Stephen R McClellan pursuant to a Power of Attorney dated 10/9/08, a copy of

10/15/2008

Reporting Owners 2

which is filed herewith.

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Total number of shares of Common Stock allocated to the account of the reporting person in a Trust established under Goodyear's
- (1) Employee Savings Plan for Salaried Employees, a 401(k) Plan (the "Savings Plan"), as of the date of this statement as reported by the Plan Trustee.
- (2) The shares are held by a nominee of The Northern Trust Company, the Savings Plan Trustee.
- (3) Non-Qualified Stock Option in respect of shares of Common Stock granted under the 1997 Performance Incentive Plan of The Goodyear Tire & Rubber Company.
- (4) The option vests and becomes exercisable in 25% increments over four years commencing one year after the date of grant.
- (5) Incentive Stock Option in respect of shares of Common Stock granted under the 1997 Performance Incentive Plan of The Goodyear Tire & Rubber Company.
- (6) Non-Qualified Stock Option in respect of shares of Common Stock granted under the 2002 Performance Plan of The Goodyear Tire & Rubber Company.
- (7) Incentive Stock Option in respect of shares of Common Stock granted under the 2002 Performance Plan of The Goodyear Tire & Rubber Company.
- (8) Non-Qualified Stock Option in respect of shares of Common Stock granted under the 2005 Performance Plan of The Goodyear Tire & Rubber Company.
 - Performance Unit Grant of a maximum of 10,800 Units (200% of the base number of Units) granted on February 22, 2006 under the 2005 Performance Plan, contingently payable (to the extent earned) at the rate of 50% in shares of Common Stock, 50% in cash, in
- (9) February 2009. The grantee may elect to defer (in Common Stock equivalents) all or a portion of the Common Stock portion and/or the cash portion of the grant earned. The grantee may elect to receive payment of amounts deferred in shares of Common Stock, cash or a combination thereof. The number of Units paid, which can be zero to 10,800 Units, depends 50% on the attainment of a cumulative net income target and 50% on the attainment of a cumulative cash flow target over the 3-year period ending December 31, 2008.
- (10) A maximum of 5,400 shares of Common Stock may be awarded in respect of the Units granted, plus any Common Stock equivalents earned during the deferral period.
 - Performance Unit Grant of a maximum of 10,800 Units (200% of the base number of Units) granted on February 27, 2007 under the 2005 Performance Plan, contingently payable (to the extent earned) at the rate of 50% in shares of Common Stock, 50% in cash, in
- (11) February 2010. The grantee may elect to defer (in Common Stock equivalents) all or a portion of the Common Stock portion and/or the cash portion of the grant earned. The grantee may elect to receive payment of amounts deferred in shares of Common Stock, cash or a combination thereof. The number of Units paid, which can be zero to 10,800 Units, depends 50% on the attainment of a cumulative net income target and 50% on the attainment of a cumulative cash flow target over the 3-year period ending December 31, 2009.
- (12) A maximum of 5,400 shares of Common Stock may be awarded in respect of the Units granted, plus any Common Stock equivalents earned during the deferral period.
 - Performance Unit Grant of a maximum of 9,436 Units (200% of the base number of Units) granted on February 21, 2008 under the 2005 Performance Plan, contingently payable (to the extent earned) at the rate of 50% in shares of Common Stock, 50% in cash, in February
- 2011. The grantee may elect to defer (in Common Stock equivalents) all or a portion of the Common Stock portion and/or the cash portion of the grant earned. The grantee may elect to receive payment of amounts deferred in shares of Common Stock, cash or a combination thereof. The number of Units paid, which can be zero to 9,436 Units, depends 50% on the attainment of a cumulative net income target and 50% on the attainment of a cumulative cash flow target over the 3-year period ending December 31, 2010.
- (14) A maximum of 4,718 shares of Common Stock may be awarded in respect of the Units granted, plus any Common Stock equivalents earned during the deferral period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3