

Roberts Chris S
Form 4
October 29, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Roberts Chris S

2. Issuer Name and Ticker or Trading Symbol
HOME BANCSHARES INC
[HOMB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
P.O. BOX 966
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
10/28/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Centennial Bank President/CEO

CONWAY, AR 72033

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	10/28/2008		S	2,500 D \$ 25.74	86,403 ⁽¹⁾	D	
Common Stock	10/28/2008		S	3,099 D \$ 25.75	83,304 ⁽¹⁾	D	
Common Stock	10/28/2008		S	100 D \$ 25.78	83,204 ⁽¹⁾	D	
Common Stock	10/28/2008		S	2,196 D \$ 25.8	81,008 ⁽¹⁾	D	
Common Stock	10/28/2008		S	1,758 D \$ 25.82	79,250 ⁽¹⁾	D	

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Common Stock	10/28/2008	S	250	D	\$ 25.83	79,000 <u>(1)</u>	D
Common Stock	10/28/2008	S	100	D	\$ 25.84	78,900 <u>(1)</u>	D
Common Stock	10/28/2008	S	1,298	D	\$ 25.85	77,602 <u>(1)</u>	D
Common Stock	10/28/2008	S	7,904	D	\$ 25.86	69,698 <u>(1)</u>	D
Common Stock	10/28/2008	S	4,650	D	\$ 25.87	65,048 <u>(1)</u>	D
Common Stock	10/28/2008	S	3,824	D	\$ 25.88	61,224 <u>(1)</u>	D
Common Stock	10/28/2008	S	3,600	D	\$ 25.89	57,624 <u>(1)</u>	D
Common Stock	10/28/2008	S	950	D	\$ 25.9	56,674 <u>(1)</u>	D
Common Stock	10/28/2008	S	900	D	\$ 25.92	55,774 <u>(1)</u>	D
Common Stock	10/28/2008	S	1,150	D	\$ 25.93	54,624 <u>(1)</u>	D
Common Stock	10/28/2008	S	5,000	D	\$ 25.94	49,624 <u>(1)</u>	D
Common Stock	10/28/2008	S	900	D	\$ 25.95	48,724 <u>(1)</u>	D
Common Stock	10/28/2008	S	100	D	\$ 25.955	48,624 <u>(1)</u>	D
Common Stock	10/28/2008	S	8,760	D	\$ 25.96	39,864 <u>(1)</u>	D
Common Stock	10/28/2008	S	200	D	\$ 25.965	39,664 <u>(1)</u>	D
Common Stock	10/28/2008	S	800	D	\$ 25.97	38,864 <u>(1)</u>	D
Common Stock	10/28/2008	S	600	D	\$ 25.975	38,264 <u>(1)</u>	D
Common Stock	10/28/2008	S	2,733	D	\$ 25.98	35,531 <u>(1)</u>	D
Common Stock	10/28/2008	S	600	D	\$ 25.99	34,931 <u>(1)</u>	D
Common Stock	10/28/2008	S	1,100	D	\$ 26.01	33,831 <u>(1)</u>	D
	10/28/2008	S	1,100	D	\$ 26.02	32,731 <u>(1)</u>	D

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Common Stock								
Common Stock	10/28/2008		S	31	D	\$ 26.04	32,700 ⁽¹⁾	D
Common Stock	10/28/2008		S	500	D	\$ 26.05	32,200 ⁽¹⁾	D
Common Stock	10/28/2008		S	500	D	\$ 26.06	31,700 ⁽¹⁾	D
Common Stock	10/28/2008		S	500	D	\$ 26.1	31,200 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Roberts Chris S P.O. BOX 966 CONWAY, AR 72033			Centennial Bank President/CEO	

Signatures

/s/ Chris S. Roberts by Rachel Starkey
10/29/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Pursuant to a merger agreement entered into on January 1, 2008 the reporting person has 12,123 shares held in escrow and subject to
(1) forfeiture during a two year period following the merger to satisfy claims arising as a result of a breach of representations and warranties.
An additional 8,082 shares could be issued to the reporting person upon the termination of the escrow agreement if no claims are made.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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