Hazlett James R Form 4 January 06, 2010

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**OMB APPROVAL** OMB

3235-0287 Number: January 31,

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

**SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Hazlett James R

(First) (Middle)

508 WEST WALL STREET, SUITE

550

(City)

Common

(Last)

(Street)

(State)

01/04/2010

2. Issuer Name and Ticker or Trading

Symbol

NATURAL GAS SERVICES **GROUP INC [NGS]** 

3. Date of Earliest Transaction

4. If Amendment, Date Original

(Month/Day/Year)

01/04/2010

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner Other (specify X\_ Officer (give title

below)

Vice President-Technical Svcs.

6. Individual or Joint/Group Filing(Check

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

MIDLAND, TX 79701

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

(Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

Code V Amount (D)

(1)

A

1.227

(A)

Owned Following Reported Transaction(s) (Instr. 3 and 4)

5. Amount of

Securities

Beneficially

Price 21,227 19.25

Form: Direct Indirect (D) or Indirect (I) (Instr. 4)

6. Ownership 7. Nature of

Beneficial Ownership (Instr. 4)

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     | 8. F<br>Der<br>Sec<br>(Ins |
|--|---|---|---|--|---|---------------------|--------------------|---|-------------------------------------|----------------------------|
|  |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of Shares |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy) (2) | \$ 17.51  |   |   |  |   | 09/10/2009          | 09/10/2018         | Common<br>Stock   | 5,000                               |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy) (2) | \$ 7.84   |   |   |  |   | 03/17/2010          | 03/16/2019         | Common<br>Stock   | 7,589                               |                            |
| Employee<br>Stock<br>Option<br>(right to<br>buy) (2) | \$ 17.74  |   |   |  |   | 12/09/2010          | 12/08/2019         | Common<br>Stock   | 10,000                              |                            |

# **Reporting Owners**

| Reporting Owner Name / Address |          |           |         | • |       |
|--------------------------------|----------|-----------|---------|---|-------|
|                                | Director | 10% Owner | Officer |   | Other |

Hazlett James R 508 WEST WALL STREET, SUITE 550

Vice President-Technical Svcs.

Relationships

## **Signatures**

MIDLAND, TX 79701

/s/ James R.
Hazlett

\*\*Signature of Date

\*\*Signature of Reporting Person

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** 

Reporting Owners 2

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The acquisition of the 1,227 shares of common stock reflects an award of restricted stock on January 4, 2010, pursuant to the Company's 2009 Restricted Stock/Unit Plan. The award vests one year from the grant date subject to the participant's continued employment with the Company and subject to accelerated vesting upon the death, disability or retirement of the participant, or upon a change in control of the Company.

Granted pursuant to the Company's 1998 Stock Option Plan. The option vests and becomes exercisable in three equal annual installments beginning on the first anniversary of the grant date. Vesting accelerates under certain circumstances.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.