STEINBERG LEONARD

Form 4 April 02, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005

Section 16. Form 4 or Form 5

SECURITIES

Estimated average burden hours per response... 0.5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * STEINBERG LEONARD

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

ALASKA COMMUNICATIONS SYSTEMS GROUP INC [ALSK]

(Check all applicable)

(Last)

(First)

3. Date of Earliest Transaction

X_ Officer (give title Other (specify

(Month/Day/Year) 03/31/2010

(Middle)

below) below) VP, General Counsel, Secretary

Director

C/O ALASKA

COMMUNICATIONS SYSTEMS, 600 TELEPHONE AVE

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

Transaction(A) or Disposed of (D)

Amount

(Instr. 3, 4 and 5)

X Form filed by One Reporting Person Form filed by More than One Reporting

ANCHORAGE, AK 99503

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities Acquired

(A)

5. Amount of Securities

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I)

10% Owner

(Month/Day/Year) Execution Date, if (Month/Day/Year)

Code (Instr. 8)

Code

Owned Following Reported Transaction(s)

Beneficially

(Instr. 4) (Instr. 3 and 4)

Ownership (Instr. 4)

common

Security

(Instr. 3)

03/31/2010

12,179

(D) Price

stock, \$.01

par value

 $A^{(1)}$

\$0 A 101,477 D

common

par value

stock, \$.01 03/31/2010

F 3,355

98,122

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474 (9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted stock units	\$ 0	03/31/2010		A	4,061	01/01/2012(3)	(3)	Common stock	4,061
Restricted stock units	\$ 0	03/31/2010		A	4,111 (5)	01/01/2013(3)	(3)	Common stock	4,111
Restricted stock units	\$ 0	03/31/2010		A	7,231 (6)	01/01/2014(3)	(3)	Common stock	7,231

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

STEINBERG LEONARD C/O ALASKA COMMUNICATIONS SYSTEMS 600 TELEPHONE AVE ANCHORAGE, AK 99503

VP, General Counsel, Secretary

Signatures

/s/ Leonard A.
Steinberg

**Signature of Reporting

Date

**Signature of Reporting

on

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance accelerated restricted stock award under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan
- (2) Includes 12,179 shares vested as of March 31, 2010 pursuant to a performance accelerated restricted stock agreement.
- (3) Represents units that vest based upon continued employment.

Reporting Owners 2

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- (4) Restricted stock unit award under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan
- Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan as part of a larger award, 4,111 shares of which have previously vested upon achievement of company performance goals. An additional 4,111 shares will vest on 1/1/2013 subject to continued employment, and the remaining 4,111 shares may vest under such award, if future company performance goals are achieved.
- Amount represents restricted stock units granted under the Alaska Communications Systems Group, Inc. 1999 Stock Incentive Plan as (6) part of a larger award, 7,231 shares of which will vest on 1/1/2014 subject to continued employment. An additional 14,464 shares may vest under such award, if future company performance goals are achieved.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.