MILLIGAN GEORGE D

Form 4

August 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

(Last)

(City)

1. Name and Address of Reporting Person * MILLIGAN GEORGE D

2. Issuer Name and Ticker or Trading

Symbol

UNITED FIRE & CASUALTY CO

[UFCS]

3. Date of Earliest Transaction

(Check all applicable)

5. Relationship of Reporting Person(s) to

_X__ Director 10% Owner _ Other (specify Officer (give title

118 SECOND AVENUE SE, P.O.

(Street)

(First)

(Middle)

(Zin)

BOX 73909

4. If Amendment, Date Original

(Month/Day/Year)

08/13/2010

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Issuer

CEDAR RAPIDS, IA 52407-3909

(State)

(City)	(State)	Tabl	e I - Non-D	Derivative	Secu	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/13/2010		M	800	A	\$ 15.25	4,675 <u>(1)</u>	D	
Common Stock	08/13/2010		M	1,000	A	\$ 16.975	5,675 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

8.1 De Sec (In

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.25	08/13/2010		M	800	(3)	05/16/2011	Common Stock	800
Stock Option (right to buy)	\$ 16.975	08/13/2010		M	1,000	<u>(4)</u>	05/15/2012	Common Stock	1,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MILLIGAN GEORGE D 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS, IA 52407-3909	X					

Signatures

/s/ George D. Milligan by Dianne M. Lyons, 08/13/2010 Attorney-in-Fact **Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The total number of securities beneficially held directly by the reporting person following the reported transaction includes: 4,442 total (1) shares held by Mr. Milligan in two separate brokerage accounts and 233 shares held of record by Mr. Milligan.

Date

- The total number of securities beneficially held directly by the reporting person following the reported transaction includes: 5,442 total **(2)** shares held by Mr. Milligan in two separate brokerage accounts and 233 shares held of record by Mr. Milligan.
- 800 options fully vested and currently exercisable.
- 1,000 options fully vested and currently exercisable.

Reporting Owners 2

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