FURMAN WILLIAM A

Form 4 May 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer

January 31, Expires: 2005

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to **SECURITIES** Section 16. Form 4 or

Estimated average burden hours per response...

Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FURMAN WILLIAM A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

GREENBRIER COMPANIES INC

(Check all applicable)

(Last) (First) (Middle) [GBX] 3. Date of Earliest Transaction

_X__ Director X_ Officer (give title

10% Owner Other (specify

C/O GREENBRIER

05/05/2011

(Month/Day/Year)

below) President & CEO

COMPANIES,, ONE

CENTERPOINTE DRIVE, SUITE

(Street)

200

GBX

Common

stock -

GBX

4. If Amendment, Date Original

Applicable Line)

1.645,800

D

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

LAKE OSWEGO, OR 97035-8612

05/05/2011

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	rities Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securir(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common stock - GBX	05/05/2011		Code V	Amount 100	(D)	Price \$ 25.04	(Instr. 3 and 4) 1,645,100	D	
Common stock -	05/05/2011		P	200	A	\$ 25.05	1,645,300	D	

P

500

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Common stock - GBX	05/05/2011	P	600	A	\$ 25.07	1,646,400	D
Common stock - GBX	05/05/2011	P	300	A	\$ 25.08	1,646,700	D
Common stock - GBX	05/05/2011	P	700	A	\$ 25.09	1,647,400	D
Common stock - GBX	05/05/2011	P	1,795	A	\$ 25.1	1,649,195	D
Common stock - GBX	05/05/2011	P	2,840	A	\$ 25.11	1,652,035	D
Common stock - GBX	05/05/2011	P	1,365	A	\$ 25.12	1,653,400	D
Common stock - GBX	05/05/2011	P	900	A	\$ 25.13	1,654,300	D
Common stock - GBX	05/05/2011	P	1,300	A	\$ 25.14	1,655,600	D
Common stock - GBX	05/05/2011	P	400	A	\$ 25.15	1,656,000	D
Common stock - GBX	05/05/2011	P	300	A	\$ 25.16	1,656,300	D
Common stock - GBX	05/05/2011	P	300	A	\$ 25.17	1,656,600	D
Common stock - GBX	05/05/2011	P	700	A	\$ 25.18	1,657,300	D
Common stock - GBX	05/05/2011	P	700	A	\$ 25.19	1,658,000	D
Common stock - GBX	05/05/2011	P	200	A	\$ 25.2	1,658,200	D
Common stock -	05/05/2011	P	200	A	\$ 25.21	1,658,400	D

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GBX							
Common stock - GBX	05/05/2011	P	400	A	\$ 25.22	1,658,800	D
Common stock - GBX	05/05/2011	P	700	A	\$ 25.23	1,659,500	D
Common stock - GBX	05/05/2011	P	800	A	\$ 25.24	1,660,300	D
Common stock - GBX	05/05/2011	P	200	A	\$ 25.25	1,660,500	D
Common stock - GBX	05/05/2011	P	300	A	\$ 25.26	1,660,800	D
Common stock - GBX	05/05/2011	P	400	A	\$ 25.27	1,661,200	D
Common stock - GBX	05/05/2011	P	300	A	\$ 25.28	1,661,500	D
Common stock - GBX	05/05/2011	P	300	A	\$ 25.29	1,661,800	D
Common stock - GBX	05/05/2011	P	300	A	\$ 25.3	1,662,100	D
Common stock - GBX	05/05/2011	P	400	A	\$ 25.31	1,662,500	D
Common stock - GBX	05/05/2011	P	200	A	\$ 25.33	1,662,700	D
Common stock - GBX	05/05/2011	P	500	A	\$ 25.34	1,663,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	TC'41	or		
						Exercisable Date	Title Number				
				C 1 17	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

FURMAN WILLIAM A C/O GREENBRIER COMPANIES, ONE CENTERPOINTE DRIVE, SUITE 200 LAKE OSWEGO, OR 97035-8612

X President & CEO

Signatures

/s/ William A. Furman By Robert W. Shank Attorney-in-fact

05/09/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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