

48th Parallel LLC
Form 4
April 07, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Partech U.S. Partners IV, L.L.C.

(Last) (First) (Middle)

50 CALIFORNIA ST., STE 3200

(Street)

SAN FRANCISCO, CA 94111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

Five9, Inc. [FIVN]

3. Date of Earliest Transaction
(Month/Day/Year)

04/03/2014

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)

____ Form filed by One Reporting Person
____X____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
---------------------------------------	---	---	--------------------------------------	--	--	---	---

Common Stock	04/03/2014		X	19,510 A	\$ 0 3,512,801	D	
-----------------	------------	--	---	----------	----------------	---	--

Common Stock	04/03/2014		S	1,818 D	\$ 7 3,510,983	D	
-----------------	------------	--	---	---------	----------------	---	--

Common Stock	04/03/2014		X	3,207 A	\$ 0 678,428	I	
-----------------	------------	--	---	---------	--------------	---	--

Common Stock	04/03/2014		S	300 D	\$ 7 678,128	I	
-----------------	------------	--	---	-------	--------------	---	--

By Partech
International
Growth
Capital I
L.L.C. (1) (2)
(3)

By Partech
International

Edgar Filing: 48th Parallel LLC - Form 4

								Growth Capital I L.L.C. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	X	5,284	A	\$ 0	1,117,617	I	By Partech International Growth Capital II L.L.C. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	S	493	D	\$ 7	1,117,124	I	By Partech International Growth Capital II L.L.C. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	X	3,207	A	\$ 0	678,430	I	By Partech International Growth Capital III L.L.C. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	S	300	D	\$ 7	678,130	I	By Partech International Growth Capital III L.L.C. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	X	1,305	A	\$ 0	276,225	I	By AXA Growth Capital II L.P. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	S	122	D	\$ 7	276,103	I	By AXA Growth Capital II L.P. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	X	135	A	\$ 0	24,594	I	By 45th Parallel L.L.C. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	S	14	D	\$ 7	24,580	I	By 45th Parallel L.L.C. <u>(1)</u> <u>(2)</u> <u>(3)</u>
Common Stock	04/03/2014	X	135	A	\$ 0	24,594	I	By Par SF II, L.L.C. <u>(1)</u> <u>(2)</u>

Edgar Filing: 48th Parallel LLC - Form 4

Common Stock	04/03/2014	S	14	D	\$ 7	24,580	I	(3) By Par SF II, L.L.C. (1) (2) (3)
-----------------	------------	---	----	---	------	--------	---	---

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrant (right to buy common stock)	\$ 0.652	04/03/2014		X		7,804		02/28/2008	04/09/2014 ⁽⁴⁾	Common Stock	7,804
Warrant (right to buy common stock)	\$ 0.652	04/03/2014		X		1,283		02/28/2008	04/09/2014 ⁽⁴⁾	Common Stock	1,283
Warrant (right to buy common stock)	\$ 0.652	04/03/2014		X		2,114		02/28/2008	04/09/2014 ⁽⁴⁾	Common Stock	2,114
Warrant (right to buy common stock)	\$ 0.652	04/03/2014		X		1,283		02/28/2008	04/09/2014 ⁽⁴⁾	Common Stock	1,283

Edgar Filing: 48th Parallel LLC - Form 4

Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	522	02/28/2008	04/09/2014 ⁽⁴⁾	Common Stock	522
Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	54	02/28/2008	04/09/2014 ⁽⁴⁾	Common Stock	54
Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	54	02/28/2008	04/09/2014 ⁽⁴⁾	Common Stock	54
Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	11,706	07/15/2008	04/09/2014 ⁽⁵⁾	Common Stock	11,706
Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	1,924	07/15/2008	04/09/2014 ⁽⁵⁾	Common Stock	1,924
Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	3,170	07/15/2008	04/09/2014 ⁽⁵⁾	Common Stock	3,170
Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	1,924	07/15/2008	04/09/2014 ⁽⁵⁾	Common Stock	1,924
Warrant (right to buy common stock)	\$ 0.652	04/03/2014	X	783	07/15/2008	04/09/2014 ⁽⁵⁾	Common Stock	783
Warrant (right to buy common	\$ 0.652	04/03/2014	X	81	07/15/2008	04/09/2014 ⁽⁵⁾	Common Stock	81

stock)

Warrant

(right to

buy \$ 0.652 04/03/2014

X

81

07/15/2008 04/09/2014⁽⁵⁾Common
Stock

81

common

stock)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Partech U.S. Partners IV, L.L.C. 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
Partech International Growth Capital I LLC 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
Partech International Growth Capital II LLC 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
Partech International Growth Capital III LLC 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
AXA Growth Capital II LP 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
45th Parallel LLC 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
PAR SF II, L.L.C. 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
46th Parallel LLC 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
47th Parallel LLC 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		
48th Parallel LLC 50 CALIFORNIA ST., STE 3200 SAN FRANCISCO, CA 94111		X		

Signatures

/s/ Vincent R. Worms, managing member of 47th Parallel, L.L.C., the managing member of the Reporting Person	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of 45th Parallel, L.L.C., the managing member of 46th Parallel, L.L.C., the managing member of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of 45th Parallel, L.L.C., the managing member of 46th Parallel, L.L.C., the managing member of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of 45th Parallel, L.L.C., the managing member of 46th Parallel, L.L.C., the managing member of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of 48th Parallel, L.L.C., the Investment General Partner of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, sole member of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of 45th Parallel, L.L.C., the managing memebr of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of 47th Parallel, L.L.C., the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date
/s/ Vincent R. Worms, managing member of the Reporting Owner	04/07/2014
__Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Vincent R. Worms is (A) the sole member of Par SF II L.L.C. ("Par SF"), (B) the managing member of 47th Parallel, L.L.C. ("47th Parallel"), which is the managing member of Partech U.S. Partners IV, L.L.C. ("Partech US"), (C) the managing member of 45th Parallel L.L.C. ("45th Parallel"), which is the managing member of 46th Parallel L.L.C. ("46th Parallel"), which is the managing member of Partech International Growth Capital I L.L.C. ("Partech I"), Partech International Growth Capital II L.L.C. ("Partech II") and Partech International Growth Capital III L.L.C. ("Partech III")
- (1) L.L.C. ("45th Parallel"), which is the managing member of 46th Parallel L.L.C. ("46th Parallel"), which is the managing member of Partech International Growth Capital I L.L.C. ("Partech I"), Partech International Growth Capital II L.L.C. ("Partech II") and Partech International Growth Capital III L.L.C. ("Partech III")
- (2) (Continued from footnote1) and (D) the managing member of 48th Parallel L.L.C. ("48th Parallel"), which is the investment general partner of AXA Growth Capital II L.P. ("AXA").
- Vincent R. Worms may be deemed to have voting control and investment power over the securities held by Par SF, Partech US, 45th Parallel, Partech I, Partech II, Partech III and AXA, but disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- (3) Vincent R. Worms may be deemed to have voting control and investment power over the securities held by Par SF, Partech US, 45th Parallel, Partech I, Partech II, Partech III and AXA, but disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- The warrants are exercisable, in whole or in part, until the earliest to occur of (i) the seven (7)-year anniversary of February 28, 2008; or
- (4) (ii) the issuance and sale of shares of the Company's common stock in the Company's first underwritten public offering pursuant to an effective registration statement.

Edgar Filing: 48th Parallel LLC - Form 4

- The warrants are exercisable, in whole or in part, until the earliest to occur of (i) the seven (7)-year anniversary of July 15, 2008; or (ii)
- (5) the issuance and sale of shares of the Company's common stock in the Company's first underwritten public offering pursuant to an effective registration statement.

Remarks:

Form 1 of 2.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.