RYDER SYSTEM INC

Check this box

if no longer

subject to

Section 16.

Form 4 or

Form 5

Form 4 May 29, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

Issuer

Director

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2. Issuer Name and Ticker or Trading

RYDER SYSTEM INC [R]

3. Date of Earliest Transaction

(Month/Day/Year)

Symbol

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

Fatovic Robert D

(Last)

1. Name and Address of Reporting Person *

(First)

(Middle)

11690 N.V	W. 105 STREET	05/27/2014					Officer (give titleOther (specify below) EVP, CLO & Corp. Secretary			
	(Street)	Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)				
MIAMI, F							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Ta	ble I - Nor	1-Derivativ	e Secu	ırities Acqu	uired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	owr Dispos (Instr. 3,	ed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/27/2014		M	4,730	A	\$ 58.475	15,550	D		
Common Stock	05/27/2014		S	4,730	D	\$ 84.3833 (1) (2)	10,820	D		
Common Stock	05/27/2014		M	1,785	A	\$ 32.985	12,605	D		
Common Stock	05/27/2014		S	1,785	D	\$ 84.3373 (2) (3)	10,820	D		
	05/28/2014		M	4,340	A	\$ 49.39	15,160	D		

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Common Stock								
Common Stock	05/28/2014	S	4,340	D	\$ 85.2453 (2) (4)	10,820	D	
Common Stock	05/28/2014	M	18,215	A	\$ 32.985	29,035	D	
Common Stock	05/28/2014	S	18,215	D	\$ 84.5137 (2) (5)	10,820	D	
Common Stock	05/28/2014	M	220	A	\$ 32.985	11,040	D	
Common Stock	05/28/2014	S	220	D	\$ 85.2453 (2) (4)	10,820	D	
Common Stock						411	I	By Ryder Employee Savings Plan
Common Stock						280	I	By Ryder Deferred Compensation Plan
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form SEC 1474 (9-02)								

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

number.

displays a currently valid OMB control

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (right to buy)	\$ 58.475	05/27/2014		M	4,730	<u>(6)</u>	02/08/2015	Common Stock	4,730	

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(1	tock Option right to uy)	\$ 32.985	05/27/2014	M	1,785	<u>(7)</u>	02/10/2017	Common Stock	1,785
(1	tock Option right to uy)	\$ 32.985	05/28/2014	M	18,215	<u>(7)</u>	02/10/2017	Common Stock	18,215
(1	tock Option right to uy)	\$ 32.985	05/28/2014	M	220	<u>(7)</u>	02/10/2017	Common Stock	220
(1	tock Option right to uy)	\$ 49.39	05/28/2014	M	4,340	(8)	02/11/2018	Common Stock	4,340

Reporting Owners

Reporting Owner Name / Address	iciationships					
	Director	10% Owner	Officer	Other		

Fatovic Robert D

11690 N.W. 105 STREET EVP, CLO & Corp. Secretary MIAMI, FL 33178

Signatures

/s/ Flora R. Perez by power of attorney 05/29/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.12 to \$84.5844.
- (2) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.31 to \$84.40.
- (4) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$85.22 to \$85.34.
- (5) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$84.30 to \$85.02.
- The option, representing the right to purchase 18,730 shares, vests in accordance with the following schedule: 6,244 vested on February 8, 2009, 6,243 vested on February 8, 2010 and 6,243 vested on February 8, 2011.
- (7) The option, representing the right to purchase 27,220 shares, vests in accordance with the following schedule: 9,074 vested on February 10, 2011, 9,073 vested on February 10, 2012 and 9,073 vested on February 10, 2013.
- (8) The option, representing the right to purchase 19,340 shares, vests in accordance with the following schedule: 6,447 vested on February 11, 2012, 6,446 vested on February 11, 2013 and 6,447 vested on February 11, 2014.

Reporting Owners 3

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.