RYDER SYSTEM INC

Form 4

February 23, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

02/20/2015

(Print or Type Responses)

| 1. Name and GALLO-A | 2. Issuer Name and Ticker or Trading Symbol RYDER SYSTEM INC [R] | | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | | |
|--------------------------------------|--|----------|--------------------------------|--|--------------|--|--------------------|--|--|---|--|--|
| | | | | | | | | | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | | ate of Earliest Transaction | | | | | | | | |
| 11690 N.W. 105TH STREET | | | (Month/Day/Year) 02/20/2015 | | | | | Director 10% OwnerX_ Officer (give title Other (specify below) VP and Controller | | | | |
| (Street) | | | 4. If Am | endment. F | ate Origir | nal | | 6. Individual or Joint/Group Filing(Check | | | | |
| (Subset) | | | | | | | | Applicable Line) | | | | |
| MIAMI, F | · | | | | | X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) | (Zip) | Tal | ole I - Non- | Derivativ | e Secu | ırities Acqu | nired, Disposed of | , or Beneficia | lly Owned | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transactio Code (Instr. 8) | | sed of 4 and (A) or | 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 02/20/2015 | | | Code V M | Amount 1,000 | (D) | Price \$ 49.39 | 4,856 | D | | | |
| Common Stock | 02/20/2015 | | | M | 1,500 | A | \$ 53.63 | 6,356 | D | | | |
| Common Stock | 02/20/2015 | | | S | 2,500 | D | \$ 93.4002 (1) (2) | 3,856 | D | | | |

S

336

\$

D

93.4484

(2)(3)

3,520

1,051

D

Ι

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Common Stock By Ryder Employee Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Option (right to buy) | \$ 49.39 | 02/20/2015 | | M | | 1,000 | 02/11/2014 | 02/11/2018 | Common Stock | 1,000 |
| Stock Option (right to buy) | \$ 53.63 | 02/20/2015 | | M | | 1,500 | <u>(4)</u> | 02/10/2019 | Common Stock | 1,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|-------------------|-------|--|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | | |
| GALLO-AQUINO CRISTINA 11690 N.W. 105TH STREET MIAMI, FL 33178 | | | VP and Controller | | | | | |
| Signatures | | | | | | | | |
| /s/ Flora R. Perez by power of attorney | | | | | | | | |
| **Signature of Reporting Person | | Date | | | | | | |

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$93.36 to \$93.4021.
- (2) The Reporting Person will provide, upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- (3) This reflects the weighted average price at which the shares were sold. The sale prices ranged from \$93.44 to \$93.4541.
- (4) 1,174 stock options vested on February 10, 2013 and 326 stock options vested on February 10, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.