

RYDER SYSTEM INC

Form 3

January 11, 2016

**FORM 3****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB  
Number: 3235-0104Expires: January 31,  
2005Estimated average  
burden hours per  
response... 0.5**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting  
Person \*

Kirk Melvin L.

(Last) (First) (Middle)

11690 N.W. 105TH STREET

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Date of Event Requiring  
Statement

(Month/Day/Year)

01/01/2016

3. Issuer Name and Ticker or Trading Symbol  
RYDER SYSTEM INC [R]4. Relationship of Reporting  
Person(s) to Issuer

(Check all applicable)

<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(give title below)	(specify below)
SVP & CIO	

5. If Amendment, Date Original  
Filed(Month/Day/Year)6. Individual or Joint/Group  
Filing(Check Applicable Line)  
☒ Form filed by One Reporting  
Person  
☐ Form filed by More than One  
Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security  
(Instr. 4)2. Amount of Securities  
Beneficially Owned  
(Instr. 4)3. Ownership  
Form:  
Direct (D)  
or Indirect  
(I)  
(Instr. 5)4. Nature of Indirect Beneficial  
Ownership  
(Instr. 5)

Common Stock

7,545 <sup>(1)</sup>

D

A

Reminder: Report on a separate line for each class of securities beneficially  
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form displays a  
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security  
(Instr. 4)2. Date Exercisable and  
Expiration Date  
(Month/Day/Year)Date  
ExercisableExpiration  
Date3. Title and Amount of  
Securities Underlying  
Derivative Security  
(Instr. 4)Title  
Amount or  
Number of4. Conversion  
or Exercise  
Price of  
Derivative  
Security5. Ownership  
Form of  
Derivative  
Security:  
Direct (D)  
or Indirect6. Nature of Indirect  
Beneficial  
Ownership  
(Instr. 5)

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				Shares		(I) (Instr. 5)	
Stock Option (right to buy)	Â (2)	03/05/2019	Common Stock	3,460	\$ 52.77	D	Â
Stock Option (right to buy)	Â (3)	02/07/2023	Common Stock	3,125	\$ 58.21	D	Â
Stock Option (right to buy)	Â (4)	02/06/2024	Common Stock	3,035	\$ 71.43	D	Â
Stock Option (right to buy)	Â (5)	02/11/2025	Common Stock	2,885	\$ 93.51	D	Â
Performance-Based Restricted Stock Rights	Â (6)	Â (6)	Common Stock	375 (7)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (8)	Â (8)	Common Stock	320 (9)	\$ 0	D	Â
Performance-Based Restricted Stock Rights	Â (10)	Â (10)	Common Stock	285 (11)	\$ 0	D	Â

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kirk Melvin L. 11690 N.W. 105TH STREET MIAMI, FL 33178	Â	Â	Â SVP & CIO	Â

## Signatures

/s/ Julie A. Azuaje by power of attorney

01/11/2016

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 375 time-based restricted stock rights that will vest on February 8, 2016, 320 time-based restricted stock rights that will vest on February 7, 2017, 2,500 time-based restricted stock rights that will vest on May 1, 2017 and 285 time-based restricted stock rights that will vest on February 12, 2018.
- (2) 1,154 stock options vested on March 5, 2013, 1,153 stock options vested on March 5, 2014 and 1,153 stock options vested on March 5, 2015.
- (3) 1,042 stock options vested on February 8, 2014, 1,041 stock options vested on February 8, 2015 and 1,042 will vest on February 8, 2016.
- (4) 1,012 stock options vested on February 7, 2015, 1,011 stock options will vest on February 7, 2016 and 1,012 stock options will vest on February 7, 2017.
- (5) 962 stock options will vest on February 12, 2016, 961 stock options will vest on February 12, 2017 and 962 stock options will vest on February 12, 2018.
- (6)

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The performance cycle for the performance-based restricted stock rights (PBRsRs) is segmented into three performance periods. The performance cycle ends on December 31, 2015. All PBRsRs earned will vest upon Board approval in February 2016. Any unearned PBRsRs will be forfeited.

- (7) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 263 PBRsRs have been earned.
- (8) The performance cycle for the PBRsRs is segmented into three performance periods. The performance cycle ends on December 31, 2016. All PBRsRs earned will vest upon Board approval in February 2017. Any unearned PBRsRs will be forfeited.
- (9) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals. As of December 31, 2014, 123 PBRsRs have been earned.
- (10) The performance cycle for the PBRsRs is segmented into three performance periods. The performance cycle ends on December 31, 2017. All PBRsRs earned will vest upon Board approval in February 2018. Any unearned PBRsRs will be forfeited.
- (11) The PBRsRs represent a contingent right to receive that number of shares of Ryder common stock equal to a maximum of 125% of the number of PBRsRs granted based on the Company achieving certain threshold, target or maximum performance goals.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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