BELL LEONARD

Form 4

February 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

Estimated average burden hours per 0.5 response...

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol ALEXION PHARMACEUTICALS INC [ALXN]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) C/O ALEXION 02/01/2006 PHARMACEUTICALS INC, 352 KNOTTER DRIVE						X Director 10% Owner Selection of the control of				
CHESHIRE	4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	Tab	le I - Non-I	Derivative (Secur	ities Acq	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any				of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock, par value \$.0001	02/01/2006			Code V	Amount 15,000	(D)	Price	(Instr. 3 and 4) 326,511	D	
Common Stock, par value \$.0001	02/01/2006			S	2,300	D	\$ 29.6	324,211	D	
Common Stock, par	02/01/2006			S	7,700	D	\$ 29.55	316,511	D	

value \$.0001						
Common Stock, par value \$.0001	02/01/2006	S	1,881	D	\$ 30.23 314,630	D
Common Stock, par value \$.0001	02/01/2006	S	2,040	D	\$ 30.22 312,590	D
Common Stock, par value \$.0001	02/01/2006	S	20	D	\$ 30.21 312,570	D
Common Stock, par value \$.0001	02/01/2006	S	799	D	\$ 30.2 311,771	D
Common Stock, par value \$.0001	02/01/2006	S	20	D	\$ 30.19 311,751	D
Common Stock, par value \$.0001	02/01/2006	S	120	D	\$ 30.17 311,631	D
Common Stock, par value \$.0001	02/01/2006	S	60	D	\$ 311,571	D
Common Stock, par value \$.0001	02/01/2006	S	60	D	\$ 311,511	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

Edgar Filing: BELL LEONARD - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	or Disposed of (D) (Instr. 3, 4, and 5)						
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock, par value \$.0001	\$ 10	02/01/2006		M			15,000	05/17/1999	05/17/2006	Common Stock, par value \$.0001	15,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BELL LEONARD C/O ALEXION PHARMACEUTICALS INC 352 KNOTTER DRIVE CHESHIRE, CT 06410	X		Chief Executive Officer				

Signatures

/s/ Dr. Leonard
Bell

**Signature of Reporting Person

O2/03/2006

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

a currently valid OMB number.

The sales reported by this Form 4 are made pursuant to the terms of a Sales Plan designed to meet the requirements of Rule 10 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Reporting Owners 3