

CASCADE NATURAL GAS CORP

Form 4/A

July 14, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
STOLTZ JON T

2. Issuer Name **and** Ticker or Trading  
Symbol

CASCADE NATURAL GAS CORP  
[CGC]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

222 FAIRVIEW AVENUE N

(Street)

SEATTLE, WA 98109

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/26/2003

4. If Amendment, Date Original  
Filed(Month/Day/Year)  
12/30/2003

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock <u>(1)</u>	12/26/2003		M		4,000	A \$ 16.5	9,483.1166 D
Common Stock <u>(1)</u>	12/26/2003		F		3,115	D \$ 21.3477	6,368.1318 D
Common Stock <u>(2)</u>	03/18/2005		M		4,000	A \$ 14.9375	11,120.1337 D
Common Stock <u>(2)</u>	03/18/2005		F		2,962	D \$ 20.26	8,158.1337 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (Right to Buy) <sup>(1)</sup>	\$ 16.5	12/26/2003		M	4,000	01/28/2000 01/28/2004	Common Stock 4,000
Employee Stock Option (Right to Buy) <sup>(2)</sup>	\$ 14.9375	03/18/2005		M	4,000	03/23/2001 03/23/2005	Common Stock 4,000
Employee Stock Option (Right to Buy) <sup>(3)</sup>	\$ 18.565	02/10/2006		D	4,500	02/12/2002 02/12/2006	Common Stock 4,500

## Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
STOLTZ JON T 222 FAIRVIEW AVENUE N SEATTLE, WA 98109	Senior Vice President

## Signatures

Rick Davis by Power of  
Attorney

07/14/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Cashless exercise of 4000 options granted on 1/28/99 under the CGC 1998 Stock Incentive Plan. Reporting person used 3115 options in a cashless exercise to acquire the balance of 885 shares. Amendment filed to correctly report transaction.
- (2) Cashless exercise of 4000 options granted on 3/23/00 under the CGC 1998 Stock Incentive Plan. Reporting person used 2962 options in a cashless exercise to acquire the balance of 1038 shares. Amendment filed to correctly report transaction.
- (3) Cancellation of 4,500 shares of options granted in 2/12/2001 under the CGC 1998 Stock Incentive Plan. Reporting person received \$4,702.50 as consideration for the cancellation, which was based on the spread. Amendment filed to correctly record the transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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