FOOT LOCKER INC

Form 4

December 07, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response...

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BROWN PETER D			2. Issuer Name and Ticker or Trading Symbol FOOT LOCKER INC [FL]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
C/O FOOT LOCKER, INC., 112 WEST 34TH STREET			12/06/2004	X Officer (give title Other (specify below)		
				VP and Treasurer		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
NEW YORK, NY 10120				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State) (Zip) Table	e I - Non-D	erivative	Secur	ities Acqu	uired, Disposed of	f, or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired ior(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	12/06/2004		S	4,000	D	\$ 26.9	18,868	D	
Common Stock	12/06/2004		S	500	D	\$ 26.64	18,368	D	
Common Stock	12/06/2004		S	300	D	\$ 26.62	18,068	D	
Common Stock	12/06/2004		S	3,200	D	\$ 26.6	14,868	D	
Common Stock	12/06/2004		M	2,264	A	\$ 16.02	17,132	D	

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 $\begin{array}{c} \text{Common} \\ \text{Stock} \end{array} \hspace{3cm} 970.696 \hspace{3cm} \text{I} \hspace{3cm} \begin{array}{c} 401(k) \\ \text{Plan} \end{array}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise	• •	any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		
	Derivative		•		(A) or		
	Security				Disposed of		
	•				(D)		
					(Instr. 3, 4,		
					and 5)		
					,		
							Amoun

Date Exercisable Expiration Date Title Number of Shares

2,264

Code V (A) (D)

Employee

stock option \$ 16.02 12/06/2004 M 2,264 $04/18/2003\underline{^{(1)}}$ 04/18/2012 Common (right to

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BROWN PETER D C/O FOOT LOCKER, INC. 112 WEST 34TH STREET NEW YORK, NY 10120

VP and Treasurer

Signatures

Sheilagh M. Clarke, Attorney-in-Fact for Peter D.

Brown

12/07/2004

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option granted on 4/18/2002 and becomes exercisable in three equal annual installments, beginning 4/18/2003.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.