

SCHLUMBERGER LTD /NV/
Form 3
June 03, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Martellozo Gerard		(Month/Day/Year)	SCHLUMBERGER LTD /NV/ [SLB]	
(Last)	(First)	(Middle)	06/01/2014	
5599 SAN FELIPE, 17TH FLOOR			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
HOUSTON,Â TXÂ 77056			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(City)	(State)	(Zip)	<input type="checkbox"/> Officer	<input type="checkbox"/> Other
			(give title below)	(specify below)
			Vice President Human Resources	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock, \$0.01 par value per share	30,000	D	Â
Common Stock, \$0.01 par value per share	5,000	I	By son

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/17/2012 ⁽¹⁾	01/17/2018	Common Stock, \$0.01 par value per share	5,000	\$ 84.93	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/21/2014 ⁽²⁾	01/21/2020	Common Stock, \$0.01 par value per share	10,000	\$ 68.505	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/20/2012 ⁽³⁾	01/20/2021	Common Stock, \$0.01 par value per share	9,040	\$ 83.885	D	Â
Incentive Stock Option (right to buy)	01/20/2012 ⁽³⁾	01/20/2021	Common Stock, \$0.01 par value per share	5,960	\$ 83.885	D	Â
Incentive Stock Option (right to buy)	01/19/2013 ⁽⁴⁾	01/19/2022	Common Stock, \$0.01 par value per share	1,386	\$ 72.11	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	01/19/2013 ⁽⁴⁾	01/19/2022	Common Stock, \$0.01 par value per share	13,614	\$ 72.11	D	Â
NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/18/2014 ⁽⁵⁾	04/18/2023	Common Stock, \$0.01 par value per share	13,591	\$ 70.925	D	Â
Incentive Stock Option (right to buy)	04/18/2014 ⁽⁶⁾	04/18/2023	Common Stock, \$0.01 par value per share	1,409	\$ 70.925	D	Â
Incentive Stock Option (right to buy)	04/16/2015 ⁽⁷⁾	04/16/2024	Common Stock,	994	\$ 100.555	D	Â

NQ Stock Option (right to buy) w/ tandem Tax w/h right	04/16/2015 ⁽⁷⁾	04/16/2024	Common Stock, \$0.01 par value per share	14,006	\$ 100.555	D	Â	\$0.01 par value per share

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Martellozo Gerard 5599 SAN FELIPE, 17TH FLOOR HOUSTON, TX 77056	Â	Â	Â Vice President Human Resources	Â

Signatures

Saul R. Laureles,
Attorney-in-Fact

06/03/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to 4-year cliff vesting and became fully exercisable on January 17, 2012.
- (2) Subject to 4-year cliff vesting and became fully exercisable on January 21, 2014.
- (3) Became exercisable in five equal annual installments beginning January 20, 2012.
- (4) Became exercisable in five equal annual installments beginning January 19, 2013.
- (5) Became exercisable in five equal annual installments beginning April 18, 2014.
- (6) Became exercisable in five equal annual installments beginning April 18, 2014.
- (7) Becomes exercisable in five equal annual installments beginning April 16, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.