

SRIVASTAVA GAUTAM
Form 4
March 05, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SRIVASTAVA GAUTAM

2. Issuer Name and Ticker or Trading Symbol
LSI CORP [NASDAQ:LSI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LSI CORPORATION, 1320
RIDDER PARK DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2013

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
SVP

(Street)
SAN JOSE, CA 95131

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 03/01/2013 | | M | | 19,483 | A | \$ 0 |
| Common Stock | 03/01/2013 | | F | | 7,447 | D | \$ 6.89 |
| | | | | | 19,683 | (1) (2) | D |
| | | | | | 12,236 | (1) | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Edgar Filing: SRIVASTAVA GAUTAM - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount |
| Restricted Stock Units | (3) | 03/01/2013 | | M | 6,250 (1) | (4) (4) | Common Stock 6,250 |
| Restricted Stock Units | (3) | 03/01/2013 | | M | 4,075 (1) | (5) (5) | Common Stock 4,075 |
| Restricted Stock Units | (3) | 03/01/2013 | | M | 9,158 (1) | (6) (6) | Common Stock 9,158 |
| Employee Stock Option (right to buy) | \$ 6.89 | 03/01/2013 | | A | 248,502 | (7) 03/01/2020 | Common Stock 248,502 |
| Restricted Stock Units | (3) | 03/01/2013 | | A | 47,169 | (8) (8) | Common Stock 47,169 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| SRIVASTAVA GAUTAM C/O LSI CORPORATION 1320 RIDDER PARK DRIVE SAN JOSE, CA 95131 | | | SVP | |

Signatures

Susan Solner Janjigian, by power of attorney 03/05/2013

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These transactions represent the vesting of a restricted stock unit award and the withholding of shares to satisfy tax withholding obligations in connection with the vesting. No shares were sold.
- (2) Includes 2,000 shares acquired in transactions exempt from liability and not required to be reported under Section 16.
- (3) Each restricted stock unit represents a contingent right to receive one share of LSI common stock.
- (4) The restricted stock units vest in four equal annual installments beginning March 1, 2011. Vested shares will be delivered to the reporting person following each vest date.
- (5) The restricted stock units vest in four equal annual installments beginning March 1, 2012. Vested shares will be delivered to the reporting person following each vest date.
- (6) The restricted stock units vest in four equal annual installments beginning March 1, 2013. Vested shares will be delivered to the reporting person following each vest date.
- (7) This option vests in four equal annual installments beginning on March 1, 2014.
- (8) The restricted stock units vest in four equal annual installments beginning March 1, 2014. Vested shares will be delivered to the reporting person following each vest date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.