Edgar Filing: DEVRY INC - Form 4

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Form 4	• • • • •								
October 05									
FORM		STATES SECI	RITIFS	AND FXC	HANGE	COMMISSION	т	PPROVAL	
	UNITED			, D.C. 205			Number:	3235-0287	
Check				,			Expires:	January 31,	
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								2005 average	
Section	16.		burden hou						
Form 4 Form 5			16() 64	а ···		A (C1024	response	. 0.5	
obligati	000	rsuant to Section				of 1935 or Section	on		
	ntinue. Section 17(30(h) of the 1	•	•	• •		011		
1(b).									
(Print or Type	Responses)								
		- *					4.5. 1. 5.		
1. Name and Webster D	Address of Reporting		2. Issuer Name and Ticker or Trading			5. Relationship of Reporting Person(s) to Issuer			
Webster D	Symbol DEVE	Y INC [E	W1						
(I+)	(First)		-	-		(Check all applicable)			
(Last)	(First) (3. Date of Earliest Transaction (Month/Day/Year) 04/27/2005			Director	109	% Owner	
596 ARBC	OR VITAE ROAD					X Officer (give title Other (specify			
						below) Vice Pres	below) ident,General C	Counsel	
	(Street)	4. If An	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
	× ,		onth/Day/Yea	-		Applicable Line)	oning on oup 1 m	ng(chitth	
						X Form filed by	One Reporting P More than One R		
WINNETH	KA, IL 60093					Person	wore than one R	epotting	
(City)	(State)	(Zip) Ta	ble I - Non-	Derivative S	ecurities A	cquired, Disposed o	of, or Beneficia	lly Owned	
1.Title of	2. Transaction Date		3.	4. Securitie			6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or			Securities	Form: Direct	Indirect	
(Instr. 3)		any (Month/Day/Voor)	Code	Disposed o		•	(D) or Indirect		
		(Month/Day/Year)	(11150. 0)	(IIISU: 5, 4	and <i>J</i>)		(I) (Instr. 4)	Ownership (Instr. 4)	
					(A)	Reported			
					or	Transaction(s) (Instr. 3 and 4)			
			Code V	Amount	(D) Price	(
Reminder: Re	eport on a separate line	e for each class of se	curities bene	ficially owne	ed directly o	or indirectly.			
						pond to the colle		SEC 1474	
						ained in this form and unless the for		(9-02)	
						ntly valid OMB co			
				numbe	r				

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	8)	Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shar
Incentive Stock Option (right to buy)	\$ 21.62	10/03/2006		А		2,000		10/03/2007 <u>(1)</u>	10/03/2016	Common Stock	2,00
Incentive Stock Option (right to buy)	\$ 23.4	04/27/2005		А		10,000		04/27/2006 <u>(1)</u>	04/27/2015	Common Stock	10,00

Reporting Owners

Reporting Owner Name / Address	Relationships							
I B	Director	10% Owner	Officer	Other				
Webster David M 596 ARBOR VITAE ROAD WINNETKA, IL 60093			Vice President, Genera	al Counsel				
Signatures								
By: Debi Rouse For: David M. Webster		10/05/2	2006					
**Signature of Reporting Person		Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests at 20% per year. This option will be fully vested at the end of the 5th year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.