Phillips Donald James II Form 4/A February 07, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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OMB

5. Relationship of Reporting Person(s) to

Issuer

Number:

OMB APPROVAL

3235-0287

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Morningstar, Inc. [MORN]

Symbol

1(b).

(Print or Type Responses)

Phillips Donald James II

1. Name and Address of Reporting Person *

				Morningstar, Inc. [MORN]			(Check all applicable)						
(Las	st)	(First)	(Middle)	3. Date of Earliest Transaction					`	• • • • • • • • • • • • • • • • • • • •	,		
				(Month/D	(Month/Day/Year)					X Director 10% Owner			
C/O M	ORN	INGSTAR, INC	2., 225	01/03/20	800				_X_ Officer (give title Other (specify				
WEST	WA	CKER DRIVE							below) below) Managing Director				
										, , , , , , , , , , , , , , , , , , ,			
		(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
					nth/Day/Year)			Applicable Line)				
				01/07/2	008				_X_ Form filed by One Reporting Person Form filed by More than One Reporting				
CHICA	AGO,	IL 60606							Person				
(Cit	v)	(State)	(Zip)										
(Cit	<i>3)</i>	(State)	(Zip)	Tabl	e I - Non-L	erivative	Secur	ities Acq	uired, Disposed of	f, or Beneficial	ly Owned		
1.Title o		2. Transaction Da			3.	4. Securi		-	5. Amount of Securities	6. Ownership			
•	Security (Month/Day/Year) Execution									Form: Direct I			
(Instr. 3))		any	Day/Year)	Code (Instr. 3, 4 and 5)					(D) or Indirect (I)	Beneficial Ownership		
			(Monin	Day/ 1 car)	(Instr. 8)				Owned Following	(Instr. 4)	(Instr. 4)		
									Reported	(Insu: 1)	(IIIsti. 1)		
					(A)				Transaction(s)				
					Code V	Amount	or (D)	Price	(Instr. 3 and 4)				
Comm	on						` ´	\$					
Stock	011	01/03/2008			S(1)	$300 \frac{(2)}{}$	D	75.44	324,629	D			
Comm	on	01/03/2008			S(1)	393	D	\$ 75.45	324,236	D			
Stock		01/03/2000			5 <u>~</u>	373	D	75.45	324,230	Ъ			
Comm	on							\$					
Stock	011	01/03/2008			S(1)	300	D	\$ 75.46	323,936	D			
Stock								73.40					
Comm	on	01/03/2008			S(1)	900	D	\$ 75.47	323,036	D			
Stock		01/03/2000			3 <u>~</u>	700	ט	75.47	323,030	Ъ			
Comm	on							\$					
Stock	OII	01/03/2008			S(1)	900	D	75 48	322,136	D			
Stock								73.70					

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Common Stock	01/03/2008	S(1)	300	D	\$ 75.49	321,836	D
Common Stock	01/03/2008	S <u>(1)</u>	600	D	\$ 75.5	321,236	D
Common Stock	01/03/2008	S <u>(1)</u>	300	D	\$ 75.51	320,936	D
Common Stock	01/03/2008	S <u>(1)</u>	100	D	\$ 75.52	320,836	D
Common Stock	01/03/2008	S <u>(1)</u>	1,000	D	\$ 75.53	319,836	D
Common Stock	01/03/2008	S <u>(1)</u>	600	D	\$ 75.54	319,236	D
Common Stock	01/03/2008	S <u>(1)</u>	300	D	\$ 75.57	318,936	D
Common Stock	01/03/2008	S <u>(1)</u>	1,200	D	\$ 75.58	317,736	D
Common Stock	01/03/2008	S <u>(1)</u>	100	D	\$ 75.59	317,636	D
Common Stock	01/03/2008	S <u>(1)</u>	200	D	\$ 75.68	317,436	D
Common Stock	01/03/2008	S <u>(1)</u>	100	D	\$ 75.69	317,336	D
Common Stock	01/03/2008	S <u>(1)</u>	400	D	\$ 75.72	316,936	D
Common Stock	01/03/2008	S <u>(1)</u>	300	D	\$ 75.77	316,636	D
Common Stock	01/03/2008	S <u>(1)</u>	1	D	\$ 75.81	316,635	D
Common Stock	01/03/2008	S <u>(1)</u>	100	D	\$ 75.82	316,535	D
Common Stock	01/03/2008	S <u>(1)</u>	99	D	\$ 75.83	316,436	D
Common Stock	01/03/2008	S <u>(1)</u>	300	D	\$ 76.04	316,136	D
Common Stock	01/03/2008	S <u>(1)</u>	100	D	\$ 76.55	316,036	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amount	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
								^	mount		
									mount		
						Date	Expiration	Title N	r Jumber		
						Exercisable	Date				
				C + V	(A) (D)			0			
				Code V	(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
Troporting of their remarks and their	Director	10% Owner	Officer	Other				
Phillips Donald James II C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606	X		Managing Director					

Signatures

/s/ Heidi Miller, by power of attorney 02/07/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on May 9, 2006.
- (2) This Form 4 is being amended to report a transaction that was omitted in the original filing.

Remarks:

Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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