Edgar Filing: AIR T INC - Form 4

AIR T INC										
Form 4 September 30, 20	05									
	05							OMB A	PPROVAL	
FORM 4		STATES		RITIES A			COMMISSIO	N OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5	STATEN			SECU	RITIES		WNERSHIP OF	Estimated burden hou response	urs per	
obligations may continue. <i>See</i> Instruction 1(b).		a) of the I	Public U	tility Hol	ding Cor		of 1935 or Secti			
(Print or Type Respon	nses)									
1. Name and Address Chesnutt Sam W	s of Reporting	Person [*]	Symbol	er Name and INC [airt]		Trading	5. Relationship Issuer			
(Last) (First) (Middle)	3. Date of	of Earliest T	ransaction		(Ch	eck all applicabl	e)	
P.O. BOX 1070	(Month/Day/Year) 0. BOX 1070 09/28/2005				X_ Director 10% Owner Officer (give title Other (specify below) below)					
(Street) 4. If Amendmen Filed(Month/Day					/Day/Year) Applicable Line) _X_ Form filed by			oint/Group Filing(Check One Reporting Person		
ST HELENA ISI	LAND, SC 2	29920					Form filed by Person	More than One R	eporting	
(City) (A	State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	nsaction Date th/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Reminder: Report on	a separate line	e for each cla	ass of sec	urities benet	ficially own	ned directly of	or indirectly.			
					Perso inforn requir	ns who res nation cont red to respo nys a curre	spond to the colle ained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	
	Tab	le II - Deriv	ative Sec	urities Acq	uired, Dis	posed of, or	Beneficially Owner	d		

e II - Derivative Securities Acquired, Disposed of, or Beneficially O (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount	8.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	of Underlying	De
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	Securities	Se
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		(Instr. 3 and 4)	(Iı

Edgar Filing: AIR T INC - Form 4

Derivative Security				 (A) or Disposed of (D) (Instr. 3, 4, and 5) 								
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
stock option	\$ 10.15	09/28/2005	09/28/2005	А		2,500		09/28/2006	09/28/2015	common	2,500	9

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Chesnutt Sam W							
P.O. BOX 1070	Х						
ST HELENA ISLAND, SC 29920							
Signatures							

Sam W Chesnutt	09/30/2005
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.