ALBANY INTERNATIONAL CORP /DE/ Form 4 February 19, 2008

OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Halftermeyer Daniel A Issuer Symbol ALBANY INTERNATIONAL (Check all applicable) CORP /DE/ [AIN] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_Officer (give title Other (specify (Month/Day/Year) below) below) C/O ALBANY INTERNATIONAL 02/15/2008 Group Vice President CORP., P.O. BOX 1907 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting ALBANY, NY 12201-1907 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) Owned Indirect (I) Ownership

Class A Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Following

Transaction(s)

(Instr. 3 and 4)

Reported

1,019

(A)

or

Code V Amount (D) Price

(Instr. 4)

D

(Instr. 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	010 S A (. (. (.) (.) (.)	Securiti	vative ies ed ed of	6. Date Exercisable Date (Month/Day/Year)	and Expiration	7. Title and J Underlying S (Instr. 3 and	Securit
				Code V		(A)	(D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Employee Stock Option (1)	\$ 18.625							(2)	05/14/2012	Class A Common Stock	1,0
Employee Stock Option (1)	\$ 16.25							(2)	05/28/2013	Class A Common Stock	1,0
Employee Stock Option (1)	\$ 18.75							(2)	05/11/2014	Class A Common Stock	1,0
Employee Stock Option (1)	\$ 22.25							(2)	05/18/2015	Class A Common Stock	1,5
Employee Stock Option (1)	\$ 22.25							(2)	05/14/2016	Class A Common Stock	2,0
Employee Stock Option (1)	\$ 19.75							(2)	04/15/2017	Class A Common Stock	2,0
Employee Stock Option (3)	\$ 19.375							(2)	11/04/2018	Class A Common Stock	2,5
Employee Stock Option (3)	\$ 15.6875							(2)	11/09/2019	Class A Common Stock	4,0
Employee Stock Option (3)	\$ 10.5625							(2)	11/15/2020	Class A Common Stock	2,8
Employee Stock Option (3)	\$ 20.45							(2)	11/06/2021	Class A Common Stock	4,0
Employee Stock Option (3)	\$ 20.63							(2)	11/07/2022	Class A Common Stock	4,0

Restriced Stock Units <u>(4)</u>	<u>(4)</u>				11/13/2004(4)(5)	(4)(5)	Class A Common Stock	334
Restricted Stock Units <u>(4)</u>	<u>(4)</u>				11/11/2005(4)(7)	(4)(7)	Class A Common Stock	663
Restricted Stock Units <u>(8)</u>	<u>(8)</u>				(8)(9)	(8)(9)	Class A Common Stock	1,0 _(e
Restricted Stock Units <u>(10)</u>	<u>(10)</u>				(10)(11)	(10)(11)	Class A Common Stock	2,5 <u>(6</u>
Restricted Stock Units <u>(12)</u>	<u>(12)</u>	02/15/2008	А	6,4 	(12)(13)	(12)(13)	Class A Common Stock	6,4 _(6

Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
Halftermeyer Daniel A C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907			Group Vice President					
Signatures								
Kathleen M. Tyrrell, Attorney-in-Fact)2/19/2008							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options granted pursuant to the Company's 1992 Stock Option Plan as incentive to remain in employ of the Company.

Date

- (2) Fully exercisable.
- (3) Options granted pursuant to the Company's 1998 Stock Option Plan as incentive to remain in employ of the Company.
- (4) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.
- (5) 320 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (6) Includes dividend units accrued on Restricted Stock Units on January 8, 2008.
- (7) 320 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.
- (8) Restricted Stock Units granted in February 2006 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of

such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.

(9) The remaining reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, half in cash, half in shares of the Company's Class A Common Stock.

Restricted Stock Units granted on February 16, 2007 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive (10) Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash

- equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.
- Two-thirds of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, and the remaining(11) reported units (plus related dividend units) will be settled and payable on or about March 1, 2009. Each of the 2008 and 2009 payments will be half in cash, half in shares of the Company's Class A Common Stock.
- Restricted Stock Units granted on February 15, 2008 pursuant to the Albany International Corp. 2005 Incentive Plan (the "Incentive(12) Plan"). Each Restricted Stock Unit award entitles the holder to receive a number of shares of Class A Common Stock, the cash equivalent of such shares, or a combination of cash and shares, in each case in accordance with a settlement schedule.

25% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2008, (b) 50% of the reported units (plus related dividend units) will be settled and payable on or about March 1, 2009, and (c) the final 25% of the reported units (plus

(13) This (plus related dividend units) will be settled and payable on our about March 1, 2009, and (c) the rinal 25% of the reported units (plus related dividend units) will be settled and payable on our about March 1, 2010. The 2008 payment will be all in cash, while each of the 2009 and 2010 payments will be half in cash, half in shares of the Company's Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.