ENGLANDER ISRAEL A

Form 4 May 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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January 31, 2005

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response...

Estimated average burden hours per

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(City)

(Print or Type Responses)

1. Name and Address of Reporting Person * INTEGRATED CORE STRATEGIES (US) LLC

> (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol

Global Ship Lease, Inc. [GSL]

3. Date of Earliest Transaction (Month/Day/Year) 05/01/2009

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director X__ 10% Owner _ Other (specify Officer (give title below)

C/O MILLENNIUM MANAGEMENT LLC, 666 FIFTH AVENUE, 8TH FLOOR

(Street)

(Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

NEW YORK, NY 10103-0899

(State)

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1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Class A Common Shares	05/01/2009		S	50,000	D	\$ 1.7	1,891,018	D	
Class A Common Shares	05/01/2009		S	50,000	D	\$ 1.73	1,841,018	D	
Class A Common Shares	05/01/2009		S	50,000	D	\$ 1.74	1,791,018	D	
Class A	05/01/2009		S	20,415	D	\$	1,770,603	D	

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Common Shares					1.75		
Class A Common Shares	05/01/2009	S	50,000	D	\$ 1.76	1,720,603	D
Class A Common Shares	05/01/2009	S	14,101	D	\$ 1.77	1,706,502	D
Class A Common Shares	05/01/2009	S	5,700	D	\$ 1.95	1,700,802	D
Class A Common Shares	05/01/2009	S	1,500	D	\$ 1.96	1,699,302	D
Class A Common Shares	05/04/2009	S	25,000	D	\$ 1.84	1,674,302	D
Class A Common Shares	05/04/2009	S	47,900	D	\$ 1.85	1,626,402	D
Class A Common Shares	05/04/2009	S	2,100	D	\$ 1.86	1,624,302 (1)	D (3) (4) (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security		3. Transaction Date (Month/Day/Year)		4. Transaction	5. onNumber of	6. Date Exercisab Date (Month/Day/Year	ole and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
(Instr. 3)	Price of Derivative		(Month/Day/Year)	(Instr. 8)	Derivativ Securities					
	Security				Acquired					
	Security				(A) or					
					Disposed					
					of (D)					
					(Instr. 3, 4, and 5)					
					4, and 3)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Warrant	\$ 6 (2)					09/22/2008(2)	08/24/2010(2)			

Class A Common Shares (2) 4,212,31

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

INTEGRATED CORE STRATEGIES (US) LLC C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899

X

MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899

ENGLANDER ISRAEL A C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899 May be deemed a group member.

66 FIFTH AVENUE, 8TH FLOOR

May be deemed a group member.

Signatures

*David Nolan, Co-President 05/04/2009

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- As of the date of this filing, Integrated Core Strategies (US) LLC, a Delaware limited liability company ("Integrated Core Strategies"), is the beneficial owner of 5,836,620 Class A common shares, par value \$0.01 per share ("Class A Common Shares") of Global Ship Lease, Inc. (the "Issuer") consisting of 1,624,302 Class A Common Shares and warrants to purchase 4,212,318 Class A Common Shares.
- Each warrant entitles the holder to purchase one of the Issuer's Class A Common Shares at an exercise price of \$6.00 per share

 ("Warrants") . The Warrants became exercisable on September 22, 2008, the date that the Issuer's registration statement was declared effective by the Securities and Exchange Commission. The Warrants will expire on August 24, 2010, unless earlier redeemed by the Issuer
- Millennium Management LLC, a Delaware limited liability company ("Millennium Management"), is the general partner of the managing member of Integrated Core Strategies, and may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies.
- (4) Israel A. Englander ("Mr. Englander"), is the managing member of Millennium Management. Consequently, Mr. Englander may be deemed to have shared voting control and investment discretion over securities owned by Integrated Core Strategies.
- (5) The foregoing should not be construed in and of itself as an admission by Millennium Management or Mr. Englander as to beneficial ownership of the securities owned by Integrated Core Strategies.

Remarks:

*INTEGRATED CORE STRATEGIES (US) LLC, By: Integrated Holding Group LP, its managing member, By: Millennium Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners 3

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