

OFFICE DEPOT INC
Form 3
May 20, 2005

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Pianin Randy		(Month/Day/Year)	OFFICE DEPOT INC [ODP]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
2200 OLD GERMANTOWN ROAD,Â MAIL CODE: LEGL		05/13/2005	(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
DELRAY BEACH,Â FLÂ 33445			<input checked="" type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			SVP-Finance & Controller	
			6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,890 ⁽¹⁾	D	Â
Restricted Stock ⁽²⁾	4,500	D	Â
Restricted Stock ⁽²⁾	6,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial
---------------------------------	--	--	---------------	--------------	----------------------------------

Edgar Filing: OFFICE DEPOT INC - Form 3

(Instr. 4)	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Option (Right to Buy)	08/11/1999	08/11/2008	Common Stock	2,250	\$ 20.79	D	Â
Option (Right to Buy)	03/29/2000	03/29/2009	Common Stock	15,000	\$ 24.63	D	Â
Option (Right to Buy)	02/04/2003 ⁽³⁾	02/04/2012	Common Stock	10,000	\$ 16.07	D	Â
Option (Right to Buy)	02/14/2004 ⁽³⁾	02/14/2013	Common Stock	3,334	\$ 11.49	D	Â
Option (Right to Buy)	02/18/2005 ⁽³⁾	02/18/2014	Common Stock	10,000	\$ 17.55	D	Â
Option (Right to Buy)	02/11/2006 ⁽³⁾	02/11/2012	Common Stock	8,000	\$ 18.09	D	Â
Option (Right to Buy)	05/02/2006	05/02/2012	Common Stock	12,000	\$ 19.82	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pianin Randy 2200 OLD GERMANTOWN ROAD MAIL CODE: LEGL DELRAY BEACH, FL 33445	Â	Â	Â SVP-Finance & Controller	Â

Signatures

By: Anne Zuckerman,
Attorney-in-Fact for: 05/20/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Beneficial Holdings on Table I is updated to include 1090 total shares in the Employee Stock Purchase Plan; 1321 total shares in the 401(k); and 480 total shares under a Deferred Compensation Plan as of 5/12/2005.

Restricted stock vests upon attainment of performance targets based upon earnings per share as determined by the Compensation Committee. Half vests upon attainment of one target, and the remaining half vests upon attainment of a higher target. If targets are not met within three (3) years, the restricted stock expires unvested.

(3) Each option is exercisable with respect to one-third of the shares on each annual anniversary of the date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Edgar Filing: OFFICE DEPOT INC - Form 3

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.