

PGT Innovations, Inc.  
Form DEF 14A  
April 20, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 14A

(Rule 14a-101)

INFORMATION REQUIRED IN PROXY STATEMENT

SCHEDULE 14A INFORMATION

Proxy Statement Pursuant to Section 14(a) of the Securities  
Exchange Act of 1934

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material under §210.14a-12

PGT INNOVATIONS, INC.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if Other Than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

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(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

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April 20, 2018

Dear Fellow Stockholder:

I am pleased to invite you to attend our 2018 annual meeting of stockholders, to be held on Wednesday, May 16, 2018, at 1:30 p.m., local time, at the Sarasota Yacht Club, 1100 John Ringling Boulevard, in Sarasota, Florida.

This document includes the notice of the annual meeting of stockholders and the proxy statement. The proxy statement is important to our corporate governance process. It describes the various proposals to be voted upon during the annual meeting of stockholders, solicits your vote on those proposals, provides you with information about our Board of Directors and executive officers and provides other information concerning PGT Innovations, Inc. that we believe you should be aware of when you vote your shares.

Your vote is important to us. If you hold your shares through a broker, your broker cannot vote on certain proposals without your instruction. Please use your proxy card or voter instruction form to inform us, or your broker, how you would like to vote your shares on the proposals in the proxy statement.

On behalf of the Board of Directors of PGT Innovations, Inc., I would like to express our appreciation for your ownership and continued interest in the affairs of PGT Innovations, Inc. and I hope you will be able to join us on May 16<sup>th</sup> for our 2018 annual meeting of stockholders.

Sincerely,

Rodney Hershberger  
Chairman of the Board

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PGT INNOVATIONS, INC.  
1070 TECHNOLOGY DRIVE  
NORTH VENICE, FLORIDA 34275

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS

Our 2018 annual meeting of stockholders (the "Meeting") will be held at the Sarasota Yacht Club, 1100 John Ringling Boulevard, Sarasota, Florida 34236 on Wednesday, May 16, 2018, beginning at 1:30 p.m., local time, for the purposes of considering and voting on the following matters:

1. To elect three directors, nominated by our Board of Directors, to serve until our 2021 annual meeting of stockholders and until their respective successors shall have been duly elected and qualified;
2. To ratify the appointment of KPMG LLP as the company's independent registered public accounting firm for the 2018 fiscal year; and
3. To act on any other matter that may properly come before the Meeting or any adjournment or postponement thereof.

Information relating to these items, including our Board of Director's recommendations for how you should vote on them, is provided in the accompanying proxy statement. Only stockholders of record at the close of business on April 13, 2018 are entitled to receive notice of and to vote at the Meeting.

If you were a stockholder of record on April 13, 2018, you are encouraged to vote in one of the following ways, whether or not you plan to attend the Meeting: (1) by telephone; (2) via the Internet; or (3) by completing, signing and dating a written proxy card and returning it promptly to the address indicated on the proxy card.

By Order of the Board of Directors,

Jeffrey T. Jackson  
Chief Executive Officer and President  
North Venice, Florida  
April 20, 2018

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**IMPORTANT NOTICE REGARDING DELIVERY OF SECURITY HOLDER DOCUMENTS**

PGT Innovations, Inc. is delivering one annual report and proxy statement in one envelope addressed to all stockholders who share a single address unless they have notified us that they wish to "opt out" of the program known as "householding." Householding is intended to reduce our printing and postage costs. We will deliver a separate copy of the annual report or proxy statement promptly upon written or oral request. Please direct all requests to our Chief Financial Officer, who is our acting Secretary, at 1070 Technology Drive, North Venice, Florida 34275 or at (800) 282-6019.

If you are a stockholder of record and wish to receive a separate copy of the annual report and proxy statement in the future, please contact American Stock Transfer & Trust Company, LLC, Operations Center, 6201 15th Avenue, Brooklyn, New York 11219 or call toll-free at (800) 937-5449 or locally and internationally at (718) 921-8124.

If you are a beneficial stockholder and you choose not to have the aforementioned disclosure documents sent to a single household address as described above, you must "opt-out" by calling (866) 540-7095. Additional information regarding householding of disclosure documents should have been forwarded to you by your broker. If we do not receive instructions to remove your account(s) from this service, your account(s) will continue to household until we notify you otherwise.

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PGT INNOVATIONS, INC.  
PROXY STATEMENT FOR  
ANNUAL MEETING OF STOCKHOLDERS

Wednesday, May 16, 2018

INTRODUCTION

The 2018 annual meeting of stockholders (the "Meeting") of PGT Innovations, Inc., a Delaware corporation ("we," "us," "our," or the "Company") will be held on Wednesday, May 16, 2018, beginning at 1:30 p.m., local time, at the Sarasota Yacht Club, 1100 John Ringling Boulevard, Sarasota, Florida 34236. This proxy statement is dated April 20, 2018 and is being first delivered to Company stockholders on or about April 20, 2018.

Our Board of Directors does not intend to bring any matter before the Meeting except as specifically indicated in the notice of annual meeting of stockholders and does not know of anyone else who intends to do so. If any other matters properly come before the Meeting, however, the persons named in the enclosed proxy, or their duly constituted proxy substitutes acting at the Meeting, will be authorized to vote or otherwise act thereon in accordance with their judgment on such matters. If the enclosed proxy is properly executed and returned to, and received by, the Company prior to voting at the Meeting, the shares of our common stock represented thereby will be voted in accordance with the instructions marked thereon. In the absence of instructions, the shares of our common stock will be voted "FOR" each of the director nominees in Proposal 1, to serve until our 2021 annual meeting of stockholders and until their respective successors shall have been duly elected and qualified and "FOR" Proposal 2, the ratification of the appointment of KPMG LLP as the Company's independent registered public accounting firm for the 2018 fiscal year. Any proxy may be revoked at any time before its exercise by notifying the Chief Financial Officer, who is our acting Secretary, in writing, by delivering a duly executed proxy bearing a later date, or by attending the Meeting and voting in person.

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting of Stockholders to Be Held on Wednesday, May 16, 2018:  
The Proxy Statement for the Meeting, our Annual Report to Stockholders and our Annual Report on Form 10-K for the Fiscal Year Ended December 30, 2017 are available at [www.proxydocs.com/PGTI](http://www.proxydocs.com/PGTI).

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## QUESTIONS AND ANSWERS ABOUT VOTING AND THE ANNUAL MEETING

What is the purpose of this Proxy Statement?

This Proxy Statement provides information regarding matters to be voted on at the Meeting. Additionally, it contains certain information that the Securities and Exchange Commission (the "SEC") requires us to provide annually to our stockholders. This Proxy Statement is also used by our Board of Directors to solicit proxies to be used at the Meeting so that all stockholders of record have an opportunity to vote on the matters to be presented at the Meeting, even if they cannot attend the meeting in person. Our Board of Directors has designated Jeffrey T. Jackson and Bradley West to vote the shares of our common stock represented by valid proxies at the Meeting.

Who is entitled to vote on the matters discussed in the Proxy Statement?

You are entitled to vote if you were a stockholder of record of our common stock as of the close of business on April 13, 2018, the "record date" for the Meeting. Your shares of our common stock can be voted at the Meeting only if you are present in person or represented by a valid proxy.

What constitutes a quorum for the Meeting?

The holders of a majority of the issued and outstanding shares of our common stock as of the close of business on the record date must be present, either in person or represented by valid proxy, to constitute a quorum necessary to conduct the Meeting. On the record date, 50,353,618 shares of our common stock were issued and outstanding. Shares of our common stock represented by valid proxies received but marked as abstentions or as withholding voting authority for any or all director nominees, and shares of our common stock represented by valid proxies received but reflecting broker non-votes, will be counted as present at the Meeting for purposes of establishing a quorum.

How many votes am I entitled to for each share of common stock I hold?

Each share of our common stock represented at the Meeting in person or by valid proxy is entitled to one vote for each director nominee with respect to the proposal to elect directors and one vote for the other proposal to ratify the appointment of our independent registered public accounting firm.

What proposals will require my vote?

You are being asked to vote on the following proposals:

1. to elect three directors to serve until our 2021 annual meeting of stockholders and until their respective successors shall have been duly elected and qualified; and
2. to ratify the appointment of KPMG LLP as our independent registered public accounting firm for the 2018 fiscal year.

What vote is required to approve each proposal or elect directors, and how will my vote be counted?

Proposal 1-Election of Directors

Stockholders may vote "FOR", "WITHHOLD" or "ABSTAIN" for each of the director nominees being considered pursuant to Proposal 1. Director nominees named in Proposal 1 are elected by a plurality of the votes cast, and the director nominees who receive the greatest number of votes at the Meeting (up to the number of directors to be elected) will be elected. However, the Company's Corporate Governance Guidelines provide for a "Plurality Plus"

voting standard with respect to the election of directors. Any director nominee who receives a greater number of "WITHHOLD" votes than "FOR" votes in an uncontested election, such as this election, is required to promptly submit an offer of resignation for consideration by the Governance Committee of the Board of Directors. "ABSTAIN" votes are not counted for purposes of determining whether a director is required to submit an offer of resignation.

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Shares of our common stock will be voted, if authority to do so is not withheld, for the election of director nominees named in Proposal 1. Only votes "FOR" are counted in determining whether a plurality has been cast in favor of a director nominee. Broker non-votes are not counted as an "ABSTAIN," "WITHHOLD" or a "FOR" vote for these purposes. Further information about our Plurality Plus voting standard is included under the heading "Corporate Governance Guidelines and Code of Conduct and Ethics."

#### Proposal 2-Ratification of the Appointment of the Independent Registered Public Accounting Firm

Stockholders may vote "FOR," "AGAINST" or "ABSTAIN" with respect to the ratification of the appointment of KPMG LLP as our independent registered public accounting firm for the 2018 fiscal year. The proposal to ratify the appointment of our independent registered public accounting firm will be approved by the vote of the holders of a majority of shares of our common stock present in person or represented by valid proxy at the Meeting. A vote to "ABSTAIN" will count as a vote "AGAINST" the proposal to ratify the appointment of our independent registered public accounting firm.

How does our Board of Directors recommend that I vote?

Our Board of Directors recommends that you vote:

• "FOR" the election of each of the three director nominees named in Proposal 1 to serve until our 2021 annual meeting of stockholders and until their respective successors shall have been duly elected and qualified (Proposal 1); and

• "FOR" the proposal to ratify the appointment of KPMG LLP as our independent registered public accounting firm for the 2018 fiscal year (Proposal 2).

How can I vote my shares without attending the Meeting?

Whether you hold shares of our common stock directly as the stockholder of record or beneficially in street name, you may direct your vote without attending the Meeting. You may vote by granting a proxy or, for shares of our common stock held in street name, by submitting voting instructions to your broker, bank or nominee.

Please refer to the summary instructions below and those included on your proxy card or, for shares of our common stock held in street name, the voting instruction card included by your broker, bank or nominee.

**BY INTERNET OR TELEPHONE** – If you hold shares of our common stock directly as the stockholder of record, you may vote by the internet or telephone or according to the instructions included on your proxy card. For shares of our common stock held in street name, you may be able to vote by the internet or telephone as permitted by your broker, bank or nominee. The availability of internet and telephone voting for beneficial owners will depend on the voting process of your broker, bank or nominee. Therefore, for shares of our common stock held through a broker, bank or nominee in street name, we recommend that you follow the voting instructions you receive by your broker, bank or nominee.

**BY MAIL** – If you hold shares of our common stock directly as the stockholder of record, you may vote by mail by completing, signing and dating your proxy card and mailing it in the accompanying enclosed, pre-addressed envelope. For shares of our common stock held in street name, you may vote by mail by completing, signing and dating the voting instruction card included by your broker, bank or nominee and mailing it in the accompanying enclosed, pre-addressed envelope. If you provide specific voting instructions, your shares of our common stock will be voted as you instruct. If the pre-addressed envelope is missing, please mail your completed proxy card to American Stock Transfer & Trust Company, LLC, 6201 15th Avenue, Brooklyn, New York 11219, Attn: Proxy Department.

If you cast your vote in any of the alternatives set forth above, your shares of our common stock will be voted in accordance with your voting instructions, unless you properly revoke your proxy. If you are a stockholder of record and you complete, sign, date and return your proxy card or complete the internet or telephone voting procedures, but you do not specify how you want to vote your shares of our common stock, we will vote them "FOR" each of the three director nominees named in Proposal 1 and "FOR" Proposal 2. We do not currently anticipate that any other matters will be presented for action at the Meeting. If any other matters are properly presented for action at the meeting, the

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persons named on your proxy will vote your shares of our common stock on these other matters in their discretion, under the discretionary authority you have granted to them in your proxy.

If you own shares of our common stock in "street name" through a broker, bank or nominee and you do not provide instructions to your broker, bank or nominee on how to vote your shares, your broker, bank or nominee has discretion to vote your shares of our common stock on certain "routine" matters, including the ratification of the appointment of KPMG LLP as our independent registered public accounting firm for the 2018 fiscal year. However, on "non-routine" matters such as the election of directors, your broker, bank or nominee must receive voting instructions from you since it does not have discretionary voting power for these proposals. So long as the broker, bank or nominee has discretion to vote on at least one proposal, these "broker non-votes" are counted toward establishing a quorum. Therefore, it is important for you to provide voting instructions to your broker, bank or nominee.

How can I vote my shares in person at the Meeting?

Shares of our common stock held directly in your name as the stockholder of record may be voted in person at the Meeting. SHARES OF OUR COMMON STOCK HELD BENEFICIALLY IN STREET NAME MAY BE VOTED IN PERSON BY YOU ONLY IF YOU OBTAIN A SIGNED PROXY FROM THE RECORD HOLDER GIVING YOU THE RIGHT TO VOTE THE SHARES. EVEN IF YOU CURRENTLY PLAN TO ATTEND THE MEETING, WE RECOMMEND THAT YOU ALSO SUBMIT YOUR PROXY AS DESCRIBED BELOW SO THAT YOUR VOTE WILL BE COUNTED IF YOU LATER DECIDE NOT TO ATTEND THE MEETING.

Can I change my vote after I submit my proxy?

Yes. Even after you have submitted your proxy, you may change your vote at any time prior to the close of voting at the Meeting by:

filing with our Chief Financial Officer, who is our acting Secretary at 1070 Technology Drive, North Venice, Florida 34275 a signed, original written notice of revocation dated later than the proxy you submitted,

·submitting a duly executed proxy bearing a later date,

·voting by telephone or internet on a later date, or

·attending the Meeting and voting in person.

If you grant a proxy, you are not prevented from attending the Meeting and voting in person. However, your attendance at the Meeting will not by itself revoke a proxy that you have previously granted. You must vote in person at the Meeting to revoke your proxy.

If your shares of our common stock are held in a stock brokerage account or by a bank, broker or other nominee, you may revoke your proxy by following the instructions provided by your bank, broker, or other nominee.

All shares of our common stock represented by a valid proxy and not properly revoked will be voted at the Meeting.

What is the difference between holding shares as a stockholder of record and as a beneficial owner?

Most of our stockholders hold their shares through a broker, bank or nominee rather than directly in their own name. As summarized below, there are some distinctions between shares held of record and those owned beneficially.

Stockholder of Record

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If your shares of our common stock are registered directly in your name with our transfer agent, American Stock Transfer & Trust Company, LLC, you are considered, with respect to those shares, the stockholder of record, and these proxy materials are being sent directly to you by us. As the stockholder of record, you have the right to grant your voting proxy directly to us or to vote in person at the Meeting. We have enclosed or sent a proxy card for you to use.

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## Beneficial Owner

If your shares of our common stock are held in a stock brokerage account or by a broker, bank or nominee, you are considered the beneficial owner of shares held in street name, and these proxy materials are being forwarded to you by your broker, bank or nominee, which is considered, with respect to those shares, the stockholder of record. As the beneficial owner, you have the right to direct your broker, bank or nominee on how to vote your shares of our common stock and are also invited to attend the Meeting. However, because you are not the stockholder of record, you may not vote these shares in person at the Meeting unless you obtain a signed proxy from the record holder giving you the right to vote the shares. Your broker, bank or nominee has enclosed or provided a voting instruction card for you to use in directing the broker, bank or nominee how to vote your shares of our common stock. If you do not provide the stockholder of record with voting instructions, your shares of our common stock may constitute broker non-votes. The effect of broker non-votes is more specifically described in the section of this Proxy Statement entitled "What vote is required to approve each proposal or elect directors, and how will my vote be counted?" above.

I am a beneficial holder. How will my shares be voted if I do not return voting instructions?

Your shares of our common stock may be voted if they are held in the name of a brokerage firm, even if you do not provide the brokerage firm with voting instructions. Under the rules of the New York Stock Exchange ("NYSE"), brokerage firms have the authority to vote shares on certain routine matters for which their customers do not provide voting instructions by the tenth day before the Meeting. The proposal to ratify the appointment of KPMG LLP as our independent registered public accounting firm for the 2018 fiscal year is considered a routine matter.

The election of directors is not considered a routine matter under the rules of the NYSE. If a proposal is not a routine matter and the brokerage firm has not received voting instructions from the beneficial holder of the shares of our common stock with respect to that proposal, then the brokerage firm cannot vote the shares on that proposal. This is called a "broker non-vote." In tabulating the voting result for any particular proposal, shares of our common stock that are subject to broker non-votes with respect to that proposal will not be considered votes either for or against the proposal, but will be counted as present for determining whether or not a quorum exists. It is very important that you provide voting instructions to your brokerage firm if you want your shares of our common stock to be voted at the Meeting on a non-routine matter.

How will a proposal or other matter that was not included in this Proxy Statement be handled for voting purposes if it is raised at the Meeting?

If any matter that is not described in this Proxy Statement should properly come before the Meeting, then Jeffrey T. Jackson and Bradley West, or any one of them, as proxies will vote the shares of our common stock represented by valid proxies in accordance with their best judgment. For any other matter that may be properly presented at the Meeting but which is not described in this Proxy Statement, the matter will be approved by the vote of the holders of a majority of shares of our common stock present in person or represented by valid proxy at the Meeting, unless a greater vote is required by law, our Amended and Restated Certificate of Incorporation or our Amended and Restated By-Laws (our "By-Laws"). At the time this Proxy Statement was mailed to stockholders, management was unaware of any other matters that might be presented for stockholder action at the Meeting.

What happens if I abstain from voting?

Abstentions with respect to a proposal are counted for purposes of establishing a quorum. If a quorum is present, then abstentions will have the effect described in the section of this Proxy Statement entitled "What vote is required to approve each proposal or elect directors, and how will my vote be counted?" above.

What do I need to do if I want to attend the Meeting?



Only stockholders, our Board of Directors, director nominees, management of the Company and management's invited guests are permitted to attend the Meeting. If you are a stockholder of record and wish to attend the Meeting, you must provide valid, government-issued picture identification, such as a driver's license or passport, showing a name that matches a name on the Company's list of record stockholders as of April 13, 2018 to be admitted to the Meeting. If you hold your shares of our common stock through a broker, bank or nominee, more commonly known as holding shares in "street name," and desire to vote at the Meeting, you must inform your broker, bank or nominee and request a

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"legal" proxy from the broker, bank or nominee. You will need to bring the legal proxy to the Meeting along with valid, government-issued picture identification. If you do not have a legal proxy, you will not be able to vote at the Meeting. You are, however, still welcome to attend the Meeting, but you must bring your most recent brokerage account statement showing that you owned shares of our common stock as of the record date, along with valid, government-issued picture identification to be admitted to the Meeting. You are advised that if you own shares of our common stock in street name and obtain a legal proxy, any proxy you have previously executed will be revoked, and your vote will not be counted unless you appear at the Meeting and vote in person or legally appoint another proxy to vote on your behalf. Cameras, recording devices and other electronic devices will not be permitted at the Meeting. Additional rules of conduct regarding the Meeting may be provided at the Meeting.

How will proxies be solicited and what is the cost?

We bear all expenses incurred in connection with the solicitation of proxies. We have engaged Innisfree M&A Incorporated to assist with the solicitation of proxies for a fee estimated to be up to \$10,000 for the initial solicitation services, plus reimbursement of out-of-pocket expenses.

In addition to solicitation by mail and the Internet, certain officers, directors and employees of the Company may solicit proxies by telephone, email, and facsimile or in person, although no additional compensation will be paid for such solicitation. The Company may also request brokers, banks and nominees to solicit their customers who have a beneficial interest in our common stock registered in their names and will reimburse such brokers, banks and nominees for their reasonable out-of-pocket expenses.

What does it mean if I receive more than one proxy or voting instruction card?

It means your shares of our common stock are registered differently or are in more than one account. Please provide voting instructions for all proxy and voting instruction cards you receive.

Where can I find the voting results of the Meeting?

We will announce preliminary voting results at the Meeting and will publicly disclose results in a Current Report on Form 8-K within four business days of the date of the Meeting.

Who will count the votes?

A representative of American Stock Transfer & Trust Company, LLC, our transfer agent, will tabulate the votes, serve as the independent inspector of elections for the Meeting, and certify the final vote on all matters considered at the Meeting.

How can I access the Company's proxy materials and annual report electronically?

A copy of our 2017 Annual Report to Stockholders is being mailed concurrently with this Proxy Statement to all stockholders entitled to notice of and to vote at the Meeting. A copy of our 2017 Annual Report to Stockholders and this Proxy Statement are available without charge at [www.proxydocs.com/PGTI](http://www.proxydocs.com/PGTI).

References to our website in this Proxy Statement are not intended to function as hyperlinks, and the information contained on our website is not incorporated into this Proxy Statement. These proxy materials are also available in print to stockholders without charge and upon request, addressed to PGT Innovations, Inc., 1070 Technology Drive, North Venice, Florida 34275, Attention: Chief Financial Officer, who is our acting Secretary. You are encouraged to access and review all the important information contained in the enclosed proxy materials before voting.

May I propose actions for consideration at the 2019 annual meeting of stockholders?

Yes. For a stockholder to propose any matter for consideration at the 2019 annual meeting of stockholders, you should follow the requirements set forth in our By-Laws, as discussed in the section of this Proxy Statement entitled "Other Business – Stockholder Proposals or Director Nominations for the 2019 Annual Meeting."

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PROPOSAL 1 –  
ELECTION OF DIRECTORS

There are currently nine members of our Board of Directors. Pursuant to the Company's Amended and Restated Certificate of Incorporation, our Board of Directors is "classified," which means it is divided into three classes of directors based on the expiration of their terms. Under this arrangement, directors are elected to terms that expire on the annual meeting date three years following the annual meeting at which they were elected, and the terms are "staggered" so that the terms of approximately one-third of the directors expire each year.

Our Board of Directors has nominated Mr. Sherman, Mr. Hershberger, and Ms. Bargabos to be elected at the Meeting to serve again as Class III directors until our 2021 annual meeting of stockholders and until their respective successors shall have been duly elected and qualified. Each director nominee has consented to continue to serve as a director if elected at the Meeting. Should a nominee become unavailable to accept election as a director, the persons named in the enclosed proxy will vote the shares of our common stock that such proxy represents for the election of such other person as our Board of Directors may nominate. We have no reason to believe that any of the nominees will be unable to serve.

THE BOARD OF DIRECTORS RECOMMENDS VOTING "FOR" THE ELECTION OF THESE  
THREE CLASS III DIRECTOR NOMINEES.

Set forth below is certain information concerning each nominee for election as a director at the Meeting and each director whose current term of office will continue after the Meeting. Each of our directors brings to our Board of Directors a wealth of varied experience derived from service as executives, financial experts, subject experts and/or industry leaders. Specific factors considered by our Board of Directors in the process undertaken in searching for and recommending qualified director candidates are described below under "Governance of the Company – Assessment of Director Candidates and Required Qualifications". The specific individual qualifications, experience, and skills of each of our directors that led to the conclusion that the individual should serve as a director of ours in light of our business and structure are described in the following paragraphs, and we believe that such qualifications, experience, and skills contribute to the Board of Directors' effectiveness as a whole.

Name	Age	Class and Position	Date Elected or Appointed Director
Alexander R. Castaldi*	68	Class I Director	2004
M. Joseph McHugh*	80	Class I Director	2006
William J. Morgan*	71	Class I Director	2007
Brett N. Milgrim*	49	Class II Director	2003
Richard D. Feintuch*	65	Class II Director	2006
Jeffrey T. Jackson	52	Class II Director	2016
Floyd F. Sherman *	78	Class III Director	2005
Rodney Hershberger	61	Class III Director	2004
Sheree L. Bargabos*	62	Class III Director	2016

\* Denotes director about whom our Board of Directors has affirmatively determined to be independent.

Class III – Directors with Terms Expiring in 2018

Floyd F. Sherman. Mr. Sherman joined our Board of Directors in 2005. Mr. Sherman served as Chief Executive Officer of Builders FirstSource, Inc., a leading supplier and manufacturer of structural and related building products for residential new construction, from 2001 until his retirement in 2017. Mr. Sherman also served as a member of the board of directors of Builders FirstSource, Inc. during that time, and continues to serve as a director of Builders

FirstSource. Before joining Builders FirstSource, Mr. Sherman spent 28 years at Triangle Pacific/Armstrong Flooring, the last nine of which he served as Chairman and Chief Executive Officer. Mr. Sherman has over 50 years of experience in the building products industry. A native of Kerhonkson, New York and a veteran of the U.S. Army, Mr. Sherman is a graduate of the New York State College of Forestry at Syracuse University. He also holds an M.B.A. degree from Georgia State University. Our Board of Directors understands that Mr. Sherman's experience of more than 50 years in the building products industry provides him with the knowledge to make significant contributions to the development of the Company's business strategy.

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Rodney Hershberger. Mr. Hershberger, a co-founder of the Company, retired as Chief Executive Officer effective on December 31, 2017, after serving the Company for nearly 40 years. Mr. Hershberger continues to serve on our Board of Directors as Chairman. He was named President, and appointed to our Board of Directors, in 2004, and became our Chief Executive Officer in March 2005. Mr. Hershberger's long tenure as Chief Executive Officer of PGTI, and nearly 40 years of industry experience, provides him with detailed knowledge of the Company and the markets we serve. Mr. Hershberger has extensive experience in serving in code-setting industry organizations and, having founded the Company, creating stockholder value. Our Board of Directors recognizes Mr. Hershberger's significant contributions to the Company.

Sheree L. Bargabos. Ms. Bargabos joined our Board of Directors in 2016. Ms. Bargabos is a seasoned executive whose career spans more than 35 years at Owens Corning, a global maker of building and composite material systems, until her retirement in 2015. Prior to her most recent role as Vice President, Customer Experience, she spent a decade as the President of Owens Corning's \$2 billion Roofing and Asphalt division. Ms. Bargabos earned a B.S. in Chemistry from McGill University and an M.B.A. from Babson College. Our Board of Directors recognizes Ms. Bargabos' extensive experience in various senior executive management positions and her knowledge acquired over more than 35 years within the building products industry. Our Board of Directors believes that the experience gained by Ms. Bargabos during her tenure with a global leader in the building materials industry makes her highly qualified, has added additional insight and leadership to our Board of Directors and is a valuable asset to the Company.

## CONTINUING DIRECTORS

### Class I - Directors with Terms Expiring in 2019

Alexander R. Castaldi. Mr. Castaldi joined our Board of Directors in 2004. Mr. Castaldi is a Managing Director of JLL Partners, Inc., which he joined in 2003, and was previously a Chief Financial Officer of three management buyout firms. He was most recently Executive Vice President, Chief Financial Officer and Administration Officer of Remington Products Company. Previously, Mr. Castaldi was Vice President and Chief Financial Officer at Uniroyal Chemical Company. From 1990 until 1995, he was Senior Vice President and Chief Financial Officer at Kendall International, Inc. During the 1980s, Mr. Castaldi was also Vice President, Controller of Duracell, Inc. and Uniroyal, Inc. Mr. Castaldi serves as a director of Ross Education and Education Affiliates. From 2004 to February 2006, Mr. Castaldi served as a director of Builders FirstSource, Inc. Our Board of Directors recognizes the extensive experience at the senior executive management level which Mr. Castaldi possesses and deems it to be of significant value to the Company and its stockholders.

M. Joseph McHugh. Mr. McHugh joined our Board of Directors in 2006. Mr. McHugh served as President and Chief Operating Officer of Triangle Pacific Corp., a leading manufacturer of hardwood flooring and kitchen cabinets, until his retirement in 1998. Previously, Mr. McHugh held a variety of positions at Triangle Pacific in operations and finance, including Vice President — Finance and Treasurer, Executive Vice President — Finance and Administration, and Senior Executive Vice President. Prior to joining Triangle Pacific, Mr. McHugh served as Vice President — Corporate Finance at Eppler, Guerin & Turner, Inc., a large, regional investment banking and brokerage firm based in Dallas, Texas, where he advised on initial public offerings, mergers and acquisitions, private placements and venture capital investments. Our Board of Directors understands that Mr. McHugh's extensive experience at the senior management level in finance and administration at various entities positions him to make valuable contributions to our Board of Directors in its oversight functions and also recognizes his qualifications as a "financial expert" on the Audit Committee.

William J. Morgan. Mr. Morgan joined our Board of Directors in 2007. Mr. Morgan is a retired partner of the accounting firm KPMG LLP ("KPMG") where he served clients in the industrial and consumer market practices. From 2004 until 2006, he was the Chairman of KPMG's Audit Quality Council and, from 2002 until 2006, he was a

member of its Independence Disciplinary Committee. Mr. Morgan was the Lead Partner for the Chairman's 25 Partner Leadership Development Program and continued through 2009 to provide services to KPMG as an independent consultant to its leadership development group and as Dean of the then current Chairman's 25 Partner Leadership Development Program. He previously served as the Managing Partner of the Stamford, Connecticut office and as a member of the Board of Directors for KPMG LLP and KPMG Americas. Mr. Morgan is a member of the Board of Directors of Barnes Group, Inc. and is the Chairman of its Audit Committee and is also a member of the Executive and Corporate Governance Committees. Mr. Morgan was a member of the Board of Directors and Audit Committee of the

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J. G. Wentworth Company from 2014 until January 2018. Our Board of Directors identified Mr. Morgan's extensive experience in public accounting (39 years, 29 as a partner), where he worked closely with client management and audit committees on matters relating to accounting, auditing, control, corporate governance, and risk management, as providing significant value to the Company and its stockholders. Our Board of Directors also recognizes Mr. Morgan's significant board and audit committee experience and his qualifications as a "financial expert" on the Audit Committee.

#### Class II - Directors with Terms Expiring in 2020

Brett N. Milgrim. Mr. Milgrim became a director in 2003. Mr. Milgrim is a director of Builders FirstSource, Inc., and is the Co-Chair of the Board of Directors of Loar Group, Inc., a business specializing in the design and manufacture of aerospace components. He was a Managing Director of JLL Partners, Inc., which he joined in 1997, until his retirement in 2011. Our Board of Directors understands that Mr. Milgrim is extremely knowledgeable regarding all aspects of corporate finance and the capital markets, and this knowledge is important to the Company and its stockholders.

Richard D. Feintuch. Mr. Feintuch joined our Board of Directors in 2006. Mr. Feintuch was a partner of the law firm Wachtell, Lipton, Rosen & Katz from 1984 until his retirement in 2004, specializing in mergers and acquisitions, corporate finance, and the representation of creditors and debtors in large restructurings. Mr. Feintuch earned a B.S. in Economics from the Wharton School of the University of Pennsylvania and a J.D. from New York University School of Law. Mr. Feintuch also is a member of the Board of Directors of J. Crew Group, Inc., an internationally recognized multi-brand apparel and accessories retailer. Our Board of Directors believes that Mr. Feintuch's significant knowledge, and the experience he obtained as a partner of a leading international law firm brings not only legal skills but practical know-how into the board room, and such skills are useful in the discussion and evaluation of all corporate affairs.

Jeffrey T. Jackson. Mr. Jackson joined the Company in 2005 as Vice President and Chief Financial Officer. The following year, he helped lead the Company's initial public offering, and was later named Executive Vice President. In 2014, Mr. Jackson was named President and Chief Operating Officer with responsibilities for overseeing the Company's strategic plan, as well as all aspects of operations. In 2016, Mr. Jackson was elected to our Board of Directors. Effective on January 1, 2018, Mr. Jackson became our Chief Executive Officer, and remains a member of our Board. Prior to joining the Company, he served in executive leadership roles for various companies, including the following positions: Division Chief Financial Officer, Vice President Corporate Controller, and Senior Vice President of Operations. Mr. Jackson currently serves on the Board of Directors of Loar Group and is also Chairman of its Audit Committee. Mr. Jackson earned a B.B.A. from the University of West Georgia and is a Certified Public Accountant in both Georgia and California. Our Board of Directors believes that Mr. Jackson's extensive leadership, financial and operational experience gained over the past 27 years, including 12 years in the building products industry, provides our Board of Directors with timely and valuable insight, and a highly desirable addition to the Board of Directors.



## GOVERNANCE OF THE COMPANY

### Board of Directors and Committees

The mission of our Board of Directors is to provide strategic guidance to the Company's management, to monitor the performance and ethical behavior of the Company's management, and to maximize the long-term financial return to the Company's stockholders, while considering and appropriately balancing the interests of other stakeholders and constituencies. In 2017, including both regularly scheduled and special meetings, our Board of Directors met a total of five times. Our Board of Directors is constituted of nine directors and is aided in fulfilling its mission by Board committees. During 2017, our Board of Directors had three standing committees: the Audit Committee, the Compensation Committee and the Governance Committee.

### Audit Committee

The Audit Committee assists our Board of Directors in fulfilling its responsibilities with respect to the oversight of the accounting and financial reporting practices of the Company, including oversight of the integrity of our financial statements and compliance with legal and regulatory requirements, the qualifications, independence and performance of our independent registered public accounting firm. The Audit Committee also reviews the adequacy of staff and management performance and procedures in connection with financial and disclosure controls, including our system to monitor and manage business risks and legal and ethical compliance programs. The Audit Committee also is charged with preparation of an audit committee report, retention and termination of our independent registered public accounting firm, annual review of the report of our independent registered public accounting firm, and discussion with our independent registered public accounting firm of the audited annual and unaudited quarterly financial statements of the Company and any audit problems or difficulties and management's response thereto. The Audit Committee charter can be obtained without charge in the "Investors" section of our Company website at [www.pgtinnovations.com](http://www.pgtinnovations.com) in the section titled "Corporate Governance."

The Audit Committee is comprised of three independent directors (as that term is defined by the NYSE Listed Company Manual (the "NYSE Rules") and SEC rules and regulations), Messrs. Feintuch, McHugh, and Morgan. Mr. Morgan serves as Chairman of the Audit Committee. The Audit Committee met six times during 2017. During each meeting, the Audit Committee met privately with the Company's independent registered public accounting firm. Our Board of Directors has: (i) affirmatively determined that all Audit Committee members are financially literate as required by the NYSE Rules; (ii) has designated Messrs. McHugh and Morgan, as audit committee "financial experts" as defined by SEC rules and regulations; and (iii) determined that Messrs. Feintuch, McHugh, and Morgan meet the heightened independence standards of both the NYSE Rules and SEC rules and regulations for Audit Committee members.

### Compensation Committee

The Compensation Committee determines the compensation of our executive officers, including our Chief Executive Officer. The Compensation Committee also reviews and reassesses the compensation paid to members of our Board of Directors for their service on our Board of Directors and Board committees and recommends any changes in compensation to the full Board for its approval. In addition, the Compensation Committee authorizes all stock option and other equity-based awards to employees and non-employee directors under our stock option and equity incentive plans. The Compensation Committee met two times in 2017, and members of the Compensation Committee participated in numerous calls and various other interactions discussing compensation issues with members of management, compensation consultants, other members of the Compensation Committee, and our Board of Directors, as well as acting through unanimous written consent. For information about our compensation program, the role of the Compensation Committee and the engagement of compensation consultants in setting executive compensation, see "Executive Compensation - Compensation Discussion and Analysis." The Compensation Committee charter can be

obtained without charge in the "Investors" section of our Company website at [www.pgtinnovations.com](http://www.pgtinnovations.com) in the section titled "Corporate Governance."

The Compensation Committee is comprised of three directors, Messrs. Castaldi, Milgrim, and Sherman, all of whom meet the heightened independence standards of both the NYSE Rules and SEC rules and regulations for Compensation Committee members. Mr. Castaldi serves as Chairman of the Compensation Committee.

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## Governance Committee

The Governance Committee advises our Board of Directors on corporate governance matters and, among other things, assists our Board of Directors in identifying and recommending qualified director candidates. The Governance Committee also reviews and makes recommendations to our Board of Directors on the size and composition of our Board of Directors, independence determinations with respect to continuing and prospective directors, assignments to committees of our Board of Directors and resignations of directors, when appropriate. The Governance Committee also oversees the evaluation of our Board of Directors, the committees and individual directors. The Governance Committee met two times during 2017, and members of the Governance Committee participated in calls and various other interactions discussing governance issues with members of management, external professional advisors, other members of the Governance Committee, and our Board of Directors, as well as acting through unanimous written consent. The Governance Committee charter can be obtained without charge in the "Investors" section of our Company website at [www.pgtinnovations.com](http://www.pgtinnovations.com) in the section titled "Corporate Governance."

The Governance Committee is comprised of three directors, Ms. Bargabos, and Messrs. Feintuch, and Morgan, all of whom meet the independence standards of both the NYSE Rules and SEC rules and regulations. Mr. Feintuch serves as Chairman of the Governance Committee.

A summary of the current members of each committee of our Board of Directors is identified in the table below:

Name	Audit Committee	Compensation Committee	Governance Committee
Sheree L. Bargabos			Member
Alexander R. Castaldi		Chairman	
Richard D. Feintuch	Member		Chairman
M. Joseph McHugh	Member		
Brett N. Milgrim		Member	
William J. Morgan	Chairman		Member
Floyd F. Sherman		Member	

## Board Attendance

For 2017, each of our directors attended 75% or more of the aggregate of all meetings of our Board of Directors and its committees on which he or she served. Pursuant to our Policy on Director Attendance at the Annual Meeting of Stockholders, which can be obtained without charge in the "Investors" section of our Company website at [www.pgtinnovations.com](http://www.pgtinnovations.com) in the section titled "Corporate Governance," all directors are strongly encouraged to attend each of our annual meetings of stockholders in person. Any director who is unable to attend an annual meeting of stockholders in person is expected to notify the Chairman of our Board of Directors in advance of such meeting. All members of our Board of Directors attended our 2017 annual meeting of stockholders.

## Board Leadership and Structure

Mr. Hershberger serves as Chairman of our Board of Directors and was the Company's Chief Executive Officer until his retirement, effective December 31, 2017. Mr. Jackson serves as both a director and the Company's Chief Executive Officer and President. Our Board of Directors has not designated a lead independent director. Our Board of Directors believes that currently there are a number of important advantages for the Company having the position of Chairman held by the retired, former Chief Executive Officer. Mr. Hershberger is especially familiar with the Company's business and industry and capable of assisting the Board in evaluating strategic priorities and discussing execution of strategy. The Company's independent directors bring experience, oversight and expertise from outside the Company and its industry, while the Mr. Hershberger and Mr. Jackson, the Chief Executive Officer, bring Company-specific

experience and expertise. Our Board of Directors believes that the role of Chairman being held by our recently-retired, former Chief Executive Officer facilitates information flow between management and our Board of Directors, which are essential to effective governance. Our Board of Directors additionally believes that having a director position filled by a member of the Company's executive management, specifically the role of Chief Executive Officer and President, adds additional industry and Company-specific experience and expertise and further enhances our Board of Directors'

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ability to obtain information and evaluate the effectiveness of the Company's leadership and operating strategies, and allows Mr. Jackson to serve as a bridge between management and our Board of Directors.

### Risk Oversight

The Company's senior management is responsible for day-to-day risk management, while our Board of Directors has an active role, as a whole and also at the committee level, in overseeing management of the Company's risks. Our Board of Directors regularly receives information regarding the Company's credit, liquidity and operations from senior management. During its review of such information, our Board of Directors discusses, reviews and analyzes risks associated with each area, as well as risks associated with new business ventures and those relating to the Company's executive compensation plans and arrangements. As a result of such discussion, review and analysis, and considering input from the Compensation Committee, our Board of Directors has determined that risks arising from the Company's compensation policies and practices are not reasonably likely to have a material adverse effect on the Company or its results. The Audit Committee oversees management of financial and compliance risks and potential conflicts of interest, and the entire Board of Directors is regularly informed through committee reports about such risks. Our Governance Committee oversees and is responsible for assessing certain risks specifically in connection with corporate governance principles and guidelines and management of risks associated with the independence of our Board of Directors.

### Director Independence

The Company's common stock trades on the NYSE and, accordingly, we are subject to the NYSE Rules.

Our Corporate Governance Guidelines require that at least a majority of our Board of Directors be independent, consistent with the NYSE Rules. Our Board of Directors applies standards in affirmatively determining whether a director is "independent," in compliance with the NYSE Rules and SEC rules and regulations. Our Board of Directors, in applying the above-referenced standards, has affirmatively determined that Messrs. Castaldi, Feintuch, McHugh, Milgrim, Morgan, and Sherman, and Ms. Bargabos, are "independent" directors. As part of our Board of Directors' process in making such determination, it also determined that each such director has no other "material relationship" with the Company that could interfere with his or her ability to exercise independent judgment.

Our Board of Directors includes one management director, Mr. Jackson, who serves as both a director and the Company's Chief Executive Officer and President. Our Board of Directors has determined that Mr. Jackson is not independent under the NYSE Rules and SEC rules and regulations. In addition, our Board of Directors has determined that Mr. Hershberger, who served as the Company's Chief Executive Officer until his retirement, effective December 31, 2017, and who continues to serve as a paid consultant to the Company, is not independent under such rules.

As part of its annual evaluation of director independence, our Board of Directors examined (among other things) whether any transactions or relationships exist currently (or existed during the past three years) between each director and the Company, its subsidiaries, affiliates, equity investors, or independent auditors and the nature of those relationships under the NYSE Rules and SEC rules and regulations. No transactions, relationships or arrangements, other than those described under "Certain Relationships and Related Transactions" were presented to, or considered by, our Board of Directors. Our Board of Directors also examined whether there are (or have been within the past year) any transactions or relationships between each director and any executive officer of the Company or its affiliates. As a result of this evaluation, our Board of Directors has affirmatively determined that each independent director named above is independent under those criteria. Independent directors meet in regularly scheduled executive sessions outside the presence of other directors and management representatives. Interested parties, including stockholders, may communicate with the Chairman of our Board of Directors or the independent directors as a group by sending a communication, addressed to PGT Innovations, Inc., 1070 Technology Drive, North Venice, Florida 34275, Attention: Chief Financial Officer, who is our acting Secretary.

Executive Sessions of Non-Management Directors

In accordance with the NYSE Rules, our Board of Directors typically holds an executive session of non-management and independent directors as a part of every regularly scheduled meeting of our Board of Directors. These executive sessions are chaired by a member of our independent directors.

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## Corporate Governance Guidelines and Code of Business Conduct and Ethics

Upon the advice and recommendation of our Governance Committee and in accordance with the NYSE Rules, our Board of Directors has adopted Corporate Governance Guidelines. The Corporate Governance Guidelines address an array of governance issues and principles, including director qualifications and responsibilities, annual performance evaluations of our Board of Directors and meetings of independent directors.

In response to feedback from our shareholder engagement efforts, the Board of Directors revised the Corporate Governance Guidelines in 2018 to include a "Plurality Plus" voting standard for uncontested director elections. Under our Plurality Plus voting standard, any director nominee who receives a greater number of "WITHHOLD" votes than "FOR" votes in an uncontested election is required to tender his or her resignation promptly after certification of the election results for consideration by the Governance Committee of the Board of Directors. Broker non-votes, if any, are not counted as either a "WITHHOLD" or a "FOR" vote for these purposes. The Governance Committee will consider the resignation offer, taking into account all facts and circumstances it deems relevant, and recommend to the Board of Directors whether to accept or reject the resignation offer, or whether other action should be taken. The Board of Directors will consider the recommendation of the Governance Committee and will determine whether or not to accept the resignation offer within ninety days of certification of the election results. Full details of this policy are set forth in our Corporate Governance Guidelines, which are available in the "Investors" section of our Company website at [www.pgtinnovations.com](http://www.pgtinnovations.com) in the section titled "Corporate Governance."

We maintain a Code of Business Conduct and Ethics ("Code of Ethics") applicable to all directors, officers and employees that complies with the NYSE Rules, as well as a Policy on Insider Trading. Our employees are also subject to additional specific policies, guidelines and Company rules governing particular types of conduct or situations. On an annual basis, each director and officer of the Company is required to provide an acknowledgment that he or she has received and reviewed our Code of Ethics and to disclose any related person transactions. In addition, all employees of the Company (including all officers) are required to undergo an annual ethics training program.

Violations of our Code of Ethics by senior financial officers must be reported to the Audit Committee. A copy of the Code of Ethics can be obtained without charge in the "Investors" section of our Company website at [www.pgtinnovations.com](http://www.pgtinnovations.com) in the section titled "Corporate Governance," or by written request to the Company at the address appearing on the first page of this Proxy Statement to the attention of the Chief Financial Officer, who is our acting Secretary. There have been no waivers of the Code of Ethics, and we are not aware of any violations of the Code of Ethics.

Our employees are encouraged to anonymously report any suspected violations of laws, regulations, or the Code of Ethics and/or any suspected unethical business practices via our continuously monitored hotline.

## Assessment of Director Candidates and Required Qualifications

Our Governance Committee is responsible for considering and recommending to our Board of Directors nominees for election as director at our annual meeting of stockholders and nominees to fill any vacancy on our Board of Directors. Our Board of Directors, after taking account of the assessment provided by our Governance Committee, is responsible for considering and recommending to our stockholders, nominees for election as director at our annual meeting of stockholders. In accordance with our Corporate Governance Guidelines, both our Governance Committee and our Board of Directors, in evaluating director candidates, consider the experience, talents, skills and other characteristics of each candidate and our Board of Directors as a whole, in assessing potential nominees to serve as director.

Our Board of Directors believes that the minimum qualifications for serving as a director of the Company are that a nominee have high moral character and personal integrity, a record and reputation for honest, ethical conduct, demonstrated accomplishment in his or her field, the ability to devote sufficient time to carry out the duties of a director, and be at least 21 years of age. Also, a nominee should demonstrate the ability and judgment to work

effectively with other members of our Board of Directors to serve the long-term interests of the Company's stockholders. In addition to these minimum qualifications, our Governance Committee and our Board of Directors may consider all other information relevant in their business judgment to the decision of whether to nominate a candidate for a director seat taking into account the then-current composition of our Board of Directors. These factors may include a candidate's experience, judgment and skills, such as an understanding of: (i) the building products industry and markets; (ii) public company management; (iii) manufacturing and distribution; (iv) industry-relevant technologies; (v) executive compensation and human resources matters; and (vi) accounting and financial management expertise. In

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addition, diversity of race, ethnicity, gender, and age are also factors our Board of Directors may consider in evaluating candidates for membership to our Board of Directors.

Our Governance Committee will identify potential nominees by asking current directors and executive officers to notify the Board if they become aware of persons meeting the criterion described above or by engaging a firm or firms that specialize in identifying director candidates. The Governance Committee also will consider candidates recommended by stockholders as described below.

#### Stockholder Recommendations and Nominations for Election to the Board

Our Governance Committee will consider nominees recommended by stockholders. Any stockholder wishing to nominate a candidate for director at the next annual meeting of stockholders must submit a proposal as described under "Other Business – Stockholder Proposals or Director Nominations for the 2019 Annual Meeting" and otherwise comply with the advance notice provisions and information requirements contained in our By-Laws. The stockholder submission should be sent to the Chief Financial Officer, who is our acting Secretary, at 1070 Technology Drive, North Venice, Florida 34275.

Stockholder nominees are evaluated under the same standards as other candidates for membership to our Board of Directors described above in "Assessment of Director Candidates and Required Qualifications." In addition, in evaluating stockholder nominees for possible inclusion with our Board of Director's slate of nominees, our Governance Committee and our Board of Directors may consider any other information they deem relevant, including (i) the factors described above in "Assessment of Director Candidates and Required Qualifications," (ii) whether there are or will be any vacancies on our Board of Directors, (iii) the size of the nominating stockholder's holdings in the Company, (iv) the length of time such stockholder has owned such holdings and (v) any statements by the stockholder nominee or the shareholder regarding proposed changes in our operations.

#### Information about Our Board of Directors and Executive Officers

The biographical information regarding each member of our Board of Directors under the caption "Proposal 1 - Election of Directors" and each of our executive officers under the caption "Executive Compensation - Compensation Discussion and Analysis – Management" is incorporated by reference herein.

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**PROPOSAL 2 –  
RATIFICATION OF APPOINTMENT OF INDEPENDENT REGISTERED  
PUBLIC ACCOUNTING FIRM**

The Audit Committee appointed KPMG LLP, independent registered public accounting firm, to audit our fiscal 2018 consolidated financial statements. As a matter of good corporate governance, the Company's stockholders will be requested to ratify the Audit Committee's selection at the Meeting. KPMG LLP has audited our consolidated financial statements since fiscal 2014.

Although there is no requirement that KPMG LLP's appointment be terminated if the ratification fails, the Audit Committee will consider the appointment of other independent registered public accounting firms if the stockholders choose not to ratify the appointment of KPMG LLP. A representative of KPMG LLP will be present at the Meeting, not to make a statement, but to be available to answer appropriate questions. The Audit Committee may terminate the appointment of KPMG LLP as our independent registered public accounting firm without the approval of the stockholders whenever the Audit Committee deems such termination appropriate.

KPMG LLP has affirmed that they are not aware of any relationships between KPMG LLP and the Company that may reasonably be thought to bear on their independence, specifically including, but not limited to, the fact that Mr. Morgan is a retired partner of KPMG LLP, as disclosed in detail in Mr. Morgan's biography under "Class I – Directors with Terms Expiring in 2019."

The Audit Committee approves the annual audit fee of the Company's independent auditors. The Audit Committee also establishes pre-approved limits for which the Company's management may engage the Company's independent auditors for specific services. Any work which exceeds these pre-approved limits requires the advance approval of the Audit Committee. Each quarter, the Audit Committee reviews all work done by the independent auditors during the previous quarter. All fees for fiscal year 2017 were pre-approved by the Audit Committee.

**THE BOARD OF DIRECTORS RECOMMENDS VOTING "FOR" THE RATIFICATION OF  
THE APPOINTMENT OF KPMG LLP AS OUR INDEPENDENT REGISTERED  
PUBLIC ACCOUNTING FIRM FOR FISCAL YEAR 2018.**

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## SECURITY OWNERSHIP OF CERTAIN BENEFICIAL OWNERS AND MANAGEMENT

The following table sets forth information regarding the beneficial ownership of our common stock as of April 13, 2018, unless otherwise noted, for (a) each person who is known by us to own beneficially more than 5% of our common stock, (b) each of our current and incumbent directors named above, (c) each of our Named Executive Officers ("NEOs") named in the Summary Compensation Table below, and (d) all of our directors and executive officers as a group.

The percentages of voting shares provided in the table are based on 50,353,618 shares of our common stock issued and outstanding as of April 13, 2018. Beneficial ownership is determined in accordance with SEC rules and regulations and generally includes voting or investment power with respect to securities. Unless otherwise indicated, each person or entity named in the table has sole voting and investment power, or shares voting and investment power with his or her spouse, with respect to all shares of our common stock listed as owned by that person. The number of shares shown does not include the interest of certain persons in shares held by a family member in their own right. Shares of our common stock issuable upon the exercise of options that are exercisable within 60 days of April 13, 2018, and any restricted stock units that vest within that sixty-day period, are considered outstanding for the purpose of calculating the percentage of outstanding shares of our common stock held by the individual, but not for the purpose of calculating the percentage of outstanding shares held by any other individual.

Name and Address of Beneficial Owner (1)	Number of Shares of Common Stock Beneficially Owned	Percentage of Voting Shares
Beneficial Owners of More Than 5%:		
BlackRock, Inc.	7,310,563 (2)	14.5%
T. Rowe Price Associates, Inc.	3,537,363 (3)	7.0%
Renaissance Technologies Holdings Corporation	3,122,229 (4)	6.2%
Prudential Financial, Inc.	2,784,989 (5)	5.5%
The Vanguard Group	2,703,465 (6)	5.4%
Dimensional Fund Advisors LP	2,642,606 (7)	5.2%
Non-Employee Directors and Nominees:		
Sheree L. Bargabos	12,265	*
Alexander R. Castaldi	124,849	*
Richard D. Feintuch	98,003 (8)	*
M. Joseph McHugh	144,743 (9)	*
Brett N. Milgrim	55,760	*
William J. Morgan	50,674	*
Floyd F. Sherman	83,067 (10)	*
Named Executive Officers:		
Rodney Hershberger	1,781,098 (11)	3.5%
Jeffrey T. Jackson	437,050 (12)	*
Bradley West	120,371 (13)	*
Brent Boydston	17,050	*
Directors and executive officers as a group	2,924,930 (14)	5.8%

\* Percentage does not exceed one percent of the total shares eligible to vote.

(1) Unless otherwise indicated, the business address of each person is PGT Innovations, Inc., 1070 Technology Drive, North Venice, Florida, 34275.

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(2) The information reported is based on a Schedule 13G/A (Amendment No. 6) filed January 19, 2018, with the SEC, in which BlackRock, Inc. reported that at December 31, 2017, it had sole voting power over 7,211,286 shares and sole dispositive power over 7,310,563 shares. The principal business address of BlackRock, Inc. is 55 East 52nd Street, New York, New York 10055.

(3) The information reported is based on a Schedule 13G filed February 14, 2018, with the SEC, in which T. Rowe Price Associates, Inc. reported that at December 31, 2017, it had sole voting power over 570,089 shares and sole dispositive power over 3,537,363 shares. The principal business address of T. Rowe Price Associates, Inc. is 100 E. Pratt Street, Baltimore, Maryland 21202.

(4) The information reported is based on a Schedule 13G/A (Amendment No. 4) filed February 14, 2018, with the SEC, in which Renaissance Technologies Holdings Corporation reported that at December 29, 2017, it had sole voting power over 2,917,997 shares, sole dispositive power over 3,019,177 shares, and shared dispositive power over 103,052 shares. The principal business address of Renaissance Technologies Holdings Corporation is 800 Third Avenue, New York, New York 10022.

(5) The information reported is based on a Schedule 13G/A (Amendment No. 1) filed January 26, 2018, with the SEC, in which Prudential Financial, Inc. reported that at December 31, 2017, it had sole voting and dispositive power over 63,559 shares and shared voting and dispositive power over 2,721,430 shares, and disclosed that its beneficial ownership is the result of its status as a parent holding company, including 2,505,068 shares beneficially owned by Jennison Associates LLC, as reported on a Schedule 13G/A (Amendment No. 1) filed February 5, 2018, with the SEC, in which Jennison Associates LLC reported that at December 31, 2017, it had sole voting power and shared dispositive power over 2,505,068 shares, and including 279,921 shares beneficially owned by Quantitative Management Associates LLC. The principal business address of Prudential Financial, Inc. is 751 Broad Street, Newark, New Jersey 07102. The principal business address of Jennison Associates LLC is 466 Lexington Avenue, New York, New York 10017.

(6) The information reported is based on a Schedule 13G filed February 9, 2018, with the SEC, in which The Vanguard Group reported that at December 31, 2017, it had sole voting power over 96,236 shares and sole dispositive power over 2,609,829 shares and shared voting power over 2,600 shares and shared dispositive power over 93,636 shares. The principal business address of The Vanguard Group is 100 Vanguard Blvd., Malvern, Pennsylvania 19355.

(7) The information reported is based on a Schedule 13G filed February 9, 2018, with the SEC, in which Dimensional Fund Advisors LP reported that at December 31, 2017, it had sole voting power over 2,505,727 shares and sole dispositive power over 2,642,606 shares. The principal business address of Dimensional Fund Advisors LP is Building One, 6300 Bee Cave Road, Austin, Texas 78746.

(8) Includes options outstanding to acquire 51,695 shares of common stock exercisable currently or within 60 days of April 13, 2018.

(9) Includes options outstanding to acquire 83,601 shares of common stock exercisable currently or within 60 days of April 13, 2018.

(10) Includes options outstanding to acquire 67,797 shares of common stock exercisable currently or within 60 days of April 13, 2018.

(11) Includes options outstanding to acquire 772,026 shares of common stock exercisable currently or within 60 days of April 13, 2018.

(12) Includes options outstanding to acquire 288,880 shares of common stock exercisable currently or within 60 days of April 13, 2018.

(13) Includes options outstanding to acquire 82,411 shares of common stock exercisable currently or within 60 days of April 13, 2018.

(14) This group is comprised of 11 individuals. Includes options outstanding to acquire 1,346,410 shares of common stock by all current directors and executive officers exercisable currently or within 60 days of April 13, 2018.

We know of no arrangements, the operation of which may at a subsequent date result in the change in control of the Company.

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COMPLIANCE WITH SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934

Section 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") requires our executive officers, directors, and persons who beneficially own more than 10% of a registered class of our equity securities, to file with the SEC reports of ownership and changes in ownership of our equity securities. Executive officers, directors, and beneficial owners of greater than 10% of our equity securities are required by SEC rules and regulations to provide us with copies of all Section 16(a) forms that they file. Based solely on review of the copies of such forms furnished to us and written representations from our executive officers and directors that no other reports were required, we believe that through December 30, 2017, all of our executive officers, directors and greater than 10% beneficial owners complied with all Section 16(a) filing requirements applicable to them.

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EXECUTIVE COMPENSATION –  
COMPENSATION DISCUSSION AND ANALYSIS

Management

The purpose of this section is to provide information about the compensation objectives and policies for our named executive officers (the "NEOs") and to explain how the Compensation Committee of our Board of Directors made its compensation decisions for 2017.

Our NEOs for 2017, including the titles they held at the end of 2017, are listed below, and consisted of: (i) our Chief Executive Officer; (ii) our President and Chief Operating Officer; (iii) our Chief Financial Officer; and (iv) our Vice President of Sales.

Name	Age	Position
Rodney Hershberger	61	Chief Executive Officer
Jeffrey T. Jackson	52	President and Chief Operating Officer
Bradley West	48	Senior Vice President and Chief Financial Officer
Brent Boydston	49	Vice President – Sales

Rodney Hershberger, Chief Executive Officer and Chairman. Mr. Hershberger, a co-founder of the Company, has served the Company since it was founded in 1980. He served as Chief Executive Officer of the Company from 2005 until his retirement from that role, effective December 31, 2017. He was appointed Chairman of our Board of Directors in 2014. Mr. Hershberger has been serving as a paid, independent contractor to the Company since his retirement as our CEO, in addition to continuing to serve as Chairman of our Board of Directors.

Jeffrey T. Jackson, President and Chief Operating Officer. Mr. Jackson, who was appointed Chief Executive Officer and President effective on January 1, 2018, served as our President and Chief Operating Officer since May 2014. Mr. Jackson was elected to our Board of Directors in 2016. Prior to this, Mr. Jackson served as the Company's Executive Vice President of Operations and Chief Financial Officer. Mr. Jackson joined the Company in November 2005 and helped lead the Company's initial public offering in 2006. Prior to joining us, he served in executive management roles with various companies, including serving as a Division Chief Financial Officer, Vice President Corporate Controller, and Senior Vice President of Operations. Mr. Jackson earned a B.B.A. from the University of West Georgia and is a Certified Public Accountant in both Georgia and California. Mr. Jackson currently serves on the Board of Directors of Loar Group and is also Chairman of its Audit Committee.

Bradley West, Vice President and Chief Financial Officer. Mr. West was appointed as Chief Financial Officer in 2014 and Senior Vice President in 2015. Prior to this, Mr. West served as the Company's Vice President and Controller. Mr. West joined the Company in 2006 serving as Director of Financial Planning and Analysis, Director of Accounting and Finance, and Vice President and Controller through 2014. With his most recent appointment as Chief Financial Officer, Mr. West is responsible for the Company's Accounting and Finance Departments, as well as its Investor Relations, Treasury, and Risk Management functions. Mr. West has nearly 20 years of management experience in manufacturing organizations, earned a B.B.A. degree from the University of Michigan, and is a Certified Public Accountant in Georgia.

Brent Boydston, Vice President of Sales. Mr. Boydston joined the Company as Vice President of Sales in 2016 and has over 25 years of sales experience. He was appointed Senior Vice President of Sales effective on January 1, 2018. He is responsible for all aspects of sales strategy and management for all of the Company's brands including PGT Custom Windows & Doors, CGI, and WinDoor. Mr. Boydston earned a Bachelor of Business Administration from



Baylor University and a Master of Business Administration, Economics and Management from Wake Forest University. Prior to joining the Company, he was Vice President of Sales for Liberty Hardware Manufacturing Corporation, a manufacturer of decorative and functional residential hardware and accessories sold in home centers, retailers and distributor channels across the United States. Mr. Boydston began working for Liberty Hardware Manufacturing Corporation in 2011.

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## Compensation Philosophy and Objectives

Our goal in establishing the executive compensation structure is to attract, retain and reward key leaders who drive both near-term and long-term value for our stockholders. Our compensation structure is designed to reward leadership skills, operating performance and financial accomplishments. We also believe that successful compensation programs for executive officers and other key employees, including the NEOs, must further the following primary objectives, which are to:

- ensure employee interests are aligned with the enhancement of stockholder value;
- attract and retain quality leaders;
- reward consistent and superior performance for exemplary Company and individual performance; and
- provide incentives to enhance future performance and increased levels of responsibility.

All compensation policies and decisions are designed to reward employees, including the NEOs, who demonstrate the capacity to make significant contributions to our operational, financial and competitive performance, thereby furthering the first primary objective referred to above. Key factors to increase or decrease compensation include:

- the nature, scope and level of the individual NEO's responsibilities;
- our overall performance and profitability, which we primarily measure by net sales, earnings before interest, taxes, depreciation and amortization ("EBITDA");
- our long-term stock price performance and total return to stockholders; and
- the NEO's performance compared to goals and objectives.

At our 2016 annual meeting of stockholders, approximately 97% of the votes present were cast in favor of the advisory resolution on our executive compensation. At the 2014 annual meeting of stockholders, approximately 95% of the votes cast were in favor of the proposal to approve the 2014 Omnibus Equity Incentive Plan (the "2014 Omnibus Plan"). We believe these vote results indicate stockholder confidence in our compensation programs. The Company will hold future, non-binding, advisory votes on executive compensation on a triennial basis until the next required non-binding, advisory vote on the frequency of future advisory votes on executive compensation at the Company's 2019 annual meeting of stockholders. The Compensation Committee will continue to consider the results of future advisory votes on executive compensation when making future decisions regarding the structure and implementation of our executive compensation program.

## Roles and Responsibilities

The Compensation Committee has the primary responsibility for assisting our Board of Directors in the development, evaluation, and approval of our executive compensation programs. For 2017, our Chief Executive Officer and our President assisted the Compensation Committee in administering our compensation programs. Matters considered by the Compensation Committee include, but are not limited to, competitive market information, current industry trends, compensation practices and guidelines, and, in years when the Compensation Committee engages a consultant, research by an independent compensation consultant. In general, the roles of the Compensation Committee, Company management and the compensation consultant are discussed below. Additional details regarding the roles of each are discussed throughout this Compensation Discussion and Analysis section.

Compensation Committee - The Compensation Committee's primary responsibilities include: (1) establishing, in consultation with management, the Company's general compensation and incentive philosophy; (2) establishing, reviewing and recommending approval of each executive officer's annual compensation, and evaluating his performance in light of the goals and objectives of the Company's executive compensation plans; (3) evaluating the appropriate level of compensation for board and committee service by members of our Board of Directors; (4) reviewing incentive compensation programs to ensure unnecessary risk is not encouraged; and (5) overseeing the

annual cash incentive plan, the long-term equity incentive plan, and any other equity-based awards.

Management - In collaboration with the Compensation Committee and considering information provided by the compensation consultant, in years when one is retained by the Compensation Committee, our Chief Executive Officer and President coordinate the review of the compensation programs for senior management, including the NEOs. Such review includes an evaluation of individual and Company performance, competitive practices and trends, and various

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compensation issues. Based on the outcomes of this review, our Chief Executive Officer makes recommendations to the Compensation Committee regarding the compensation of each of the NEOs, other than the Chief Executive Officer.

Compensation Consultant - In 2014, the Compensation Committee retained the services of Towers Watson ("Towers"), a compensation consultant, to assist in evaluating and discussing various aspects of our compensation structure. The Compensation Committee requested assistance and advice in connection with: (i) various options for a Long-Term Incentive Plan ("LTIP") design; (ii) target grants for various members of management, including each of the NEOs, under such LTIP; and (iii) the level and form of compensation for members of our Board of Directors. Towers provided guidance to our Compensation Committee and management as needed and utilized a group of peer companies in recommending an appropriate structure for an LTIP, including specific recommendations in connection with various elements of such a plan through which the interests of management are directly aligned with those of our stockholders. Additionally, Towers provided advice regarding target grants for members of management, including our NEOs, based on research and analysis of practices of certain peer companies, as well as various forms of compensation, and levels thereof, provided to members of our Board of Directors. Towers did not provide any other services to the Company, and the Compensation Committee confirmed Towers' ability to provide independent advice to the committee under NYSE Rules and SEC rules and regulations. In 2018, in connection with Mr. Jackson's appointment as the Company's Chief Executive Officer, the Compensation Committee engaged Mercer, another compensation consultant, to assist the Compensation Committee in evaluating, designing and structuring executive compensation programs for Mr. Jackson and all of his direct reports, and in updating the peer group utilized by the Compensation Committee for evaluating the Company's executive compensation programs starting in 2018.

#### Use of Peer Group Data

Compensation to our NEOs is intended to be competitive with that of similar companies. As part of our assessment, we look to the compensation paid to individuals with similar responsibilities at peer companies. Because peer selection is somewhat difficult due to the lack of publicly-traded companies with which we compete and the lack of available data for privately-held competitors, we also consider compensation levels within our relevant labor market to ensure that our compensation arrangements are in line with companies of our size. In addition, the Compensation Committee may consider the nature and amount of compensation paid to executives at other building products companies, including companies larger than the Company, where the Compensation Committee believes the Company competes with those other companies for executive talent.

Based on our assessment, we believe our total direct annual compensation to senior management (including our NEOs), comprised of total cash compensation and the annualized expected value of long-term incentive awards is generally at or below the median level of total direct compensation for our peer group.

However, for purposes of determining appropriate levels of certain aspects of executive compensation for our NEOs, we have also compared base salaries, annual bonus targets and longer-term incentive targets against the median levels of such compensation elements at a selected peer group of similarly situated companies. Following are the most relevant companies included in our peer group used for evaluating our 2017 executive compensation program, which were selected for a variety of reasons which included industry, revenue size, investor comparisons, and competition for talent:

Trex Company  
Eagle Materials, Inc.  
AAON  
American Woodmark Corp.  
Gibraltar Industries, Inc.  
Simpson MFG  
Ply Gem Industries, Inc.

Atrium Companies, Inc.

Additionally, based on an assessment by the Compensation Committee, we do not believe our compensation programs encourage excessive risk-taking, nor do we believe that they are reasonably likely to have a material adverse effect on the Company.

#### Compensation Actions for 2017

When evaluating and setting the 2017 executive compensation relative to our performance, the Compensation Committee took account of the economic environment in which we are currently operating, the state of the housing market, unemployment rates both nationally and in the Company's core markets, the national credit landscape, sensitivity regarding executive pay, and other factors the Compensation Committee deemed relevant. We believe our

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programs have a balanced approach and properly reflect our views that our compensation programs should align executive officers' interests with those of the Company's shareholders, through designs that emphasize pay-for-performance, while also attracting and retaining talented executive management.

#### Compensation Elements We Used in 2017

The following items summarize the essential elements used as compensation tools to reward and retain our NEOs during fiscal 2017:

**Annual Base Salary.** Base salaries for our NEOs depend on the scope of their responsibilities and performance. Our objectives are to consider annual base salary at the median level and to make it competitive in the market, when taken in conjunction with the other compensatory elements;

**Annual Cash Incentive Plan (the "AIP").** For each NEO, we use annual cash bonuses for the achievement of annual Company and individual performance objectives;

**Long-Term Incentive Plan (the "LTIP").** Our LTIP is designed to recognize leadership accomplishments, scope of responsibilities and performance, retain our NEOs and align their interest with long-term stockholder value. We grant restricted stock to effectively focus our NEOs on delivering long-term value for the Company and its stockholders; and

**Executive Benefits and Perquisites.** Our executive compensation program remains relatively free of executive benefits and perquisites. Such benefits and perquisites which do exist, however, are described below.

The following table shows the mix of compensation at target levels for 2017 for our NEOs:

	2017	2017	2017
	Annual Base Salary	Annual Cash Incentive Plan	Long-Term Incentive Plan
Rodney Hershberger	28.9%	28.9%	42.2%
Jeffrey T. Jackson	33.6%	33.6%	32.8%
Bradley West	48.2%	28.9%	22.9%
Brent Boydston	53.1%	23.9%	23.0%

#### Annual Base Salary

Our Compensation Committee separately considers the annual base salary and annual cash bonus of our Chief Executive Officer. In determining his annual compensation, our Compensation Committee considers the highly competitive industry in which we operate and the unique experience he brings to the position as well as his contributions to our long-term performance.

For our other NEOs, our Chief Executive Officer provides our Compensation Committee with recommendations regarding compensation. Our Compensation Committee reviews such recommendations and approves annual compensation for NEOs, consisting of annual base salary, annual cash bonus and annual equity grant (discussed below). Our Compensation Committee may request additional information and analysis and ultimately determines in its discretion, based on its own analysis and judgment and the recommendations of our Chief Executive Officer, whether to approve any recommended changes in compensation for our other NEOs.

Our goal is to pay each NEO a base salary sufficient to remain competitive in the market. The annualized base salaries for each of our NEOs, as of December 31, 2016 and December 30, 2017, are set forth in the following table:



	2017	2017
	Beginning	End
	of Year	of Year
Rodney Hershberger(1)	\$510,962	\$531,401
Jeffrey T. Jackson	\$458,556	\$476,900
Bradley West	\$250,000	\$270,000
Brent Boydston	\$230,000	\$245,000

(1) Effective on December 31, 2017, Mr. Hershberger retired as Chief Executive Officer and is no longer an employee of the Company. Therefore, he does not receive a salary.

For Messrs. Hershberger, Jackson, and West, base salaries at December 30, 2017 reflect raises to \$531,401 for Mr. Hershberger, \$476,900 for Mr. Jackson, and \$270,000 for Mr. West, each of which became effective on May 1, 2017. Mr. Boydston's base salary at December 30, 2017 reflects a raise to \$245,000 effective on May 8, 2017. These raises were based on Company performance measured in terms of top-line sales, market share gains, and earnings. All such raises were approved by the Compensation Committee.

#### Annual Cash Incentive Plan

##### 2017 Annual Cash Incentive Plan

In order to provide incentives for future annual performance, we believe that a substantial portion of each NEO's total potential compensation should be in the form of an annual cash bonus, the amount of which should be based upon both individual and Company performance. Accordingly, our policy is to allocate an amount equal to a target range of 45% to 100% of a NEO's annual base salary to performance-based cash bonus awards. The target percentage of each NEO's annual base salary is determined by considering, for example, the level and nature of responsibilities given to that NEO and the NEO's job performance in the prior year, as well as the total annual cash compensation, including cash incentives, paid to individuals with similar responsibilities at peer companies.

The independent members of our Board of Directors established annual cash bonus targets as a percentage of salary under the 2017 Annual Incentive Plan ("2017 AIP") for each NEO. As a percentage of annual base salary, these targets were 100% for Mr. Hershberger, 100% for Mr. Jackson, 60% for Mr. West, and 45% for Mr. Boydston. The performance goals for the 2017 AIP represented 100% of the total target payout. The components of the 2017 AIP were weighted as follows, at target: (i) 75% based on the achievement of a specified amount of EBITDA in 2017; and (ii) 25% based on the discretion of the Compensation Committee. The amount of the payment that could be made to NEOs under the discretionary component of the 2017 AIP was subject to an EBITDA threshold and EBITDA-related maximum payment amounts. The Compensation Committee included the discretionary component in the 2017 AIP because it believes the ability to incentivize individual achievement by the NEOs is important to the Company's success, and it believes it is important to have the ability to take actions, where appropriate, to pay competitive compensation for the purposes of retaining key personnel, even if the Company's overall financial performance does not meet expectations for a particular performance metric in a given year, including, for example, where the Company's performance is impacted by economic or other events or trends beyond the NEOs' control.

The Compensation Committee decided to utilize the discretionary component of the 2017 AIP in determining the amount of payments to be made to NEOs under the 2017 AIP, in the manner set forth in the table below, so as to make those payments greater than they otherwise would have been if the discretionary component of the 2017 AIP had not been used or had been calculated only at the target amount. In making that determination, the Compensation Committee considered, among other factors: (i) the unfavorable impact that Hurricane Irma had on the Company's 2017 financial and operational performance, due to the storm forcing the Company to close its manufacturing facilities



prior to, during and after the storm, and forcing the Company's customers in Florida and the Caribbean to close their businesses, and not accept shipments from the Company, for an extended period of time during the third quarter and well into the fourth quarter of 2017; (ii) the Company's record-breaking sales and EBITDA for the 2017 fiscal year (which nonetheless failed to reach the demanding goal for target EBITDA that the Compensation Committee had established for 2017, although surpassing the threshold amount of the EBITDA goal), despite the challenges brought by Hurricane Irma; and (iii) the operational improvements the Company made at its CGI and PGT divisions in 2017.

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The table below provides a summary of the Company's performance results under the 2017 AIP comparing minimum, target and 200% performance levels to actual performance measure results (dollars in millions):

Performance Measure	Target Allocation	Minimum Performance Measure	Target Performance Measure	200% Level Performance Measure	Actual Performance Results	Performance Rating(1)	Payout Percentage(1)
		50%	100%	200%			
EBITDA	75%	\$78.5	\$90.1	\$98.6	\$82.6	67.7%	50.8%
Discretionary	25%	12.5%	25.0%	50.0%	34.7%	(2) 163.6%	40.9%
	100%						91.7%

(1) A performance rating of below 50% does not meet the minimum performance measure and, therefore, would result in a zero payout percentage for the related performance measurement category.

(2) Based on its evaluation of the Company's overall performance for 2017, the Compensation Committee, with approval by the Board of Directors, determined to set the discretionary portion of the 2017 AIP above the 25% target level, to 34.7%.

The table below provides a summary of each NEO's bonus payment under the 2017 AIP:

	Calculation of 2017 AIP:	
	2017 Target Payment of Amount	2017 Percentage Actual Payment
Rodney Hershberger	\$524,326	91.7% \$480,783
Jeffrey T. Jackson	\$470,550	91.7% \$431,473
Bradley West	\$157,846	91.7% \$144,738
Brent Boydston	\$107,784	91.7% \$98,833

The 2017 AIP was paid-out in March 2017. All employees of the Company who participated in the 2017 AIP were awarded payments, including the NEOs.

#### 2018 Annual Cash Incentive Plan

In January 2018, the Compensation Committee discussed and approved the 2018 Annual Incentive Plan (the "2018 AIP"), after which, upon the recommendation of the Compensation Committee, the independent members of our Board of Directors unanimously ratified the approval of the 2018 AIP. The 2018 AIP established annual cash bonus targets as a percentage of annual base salary for each NEO. As a percentage of annual base salary, these targets are 100% for Mr. Jackson, 60% for Mr. West, and 50% for Mr. Boydston, and 50% for Robert Keller, our Senior Vice President of Operations, who became an executive officer in January 2018.

The sole performance component of the 2018 AIP is the achievement of a specified amount of EBITDA in 2018. In addition, the Compensation Committee reserves the discretion to adjust upward, subject to the approval of our Board of Directors, the amount of payments ultimately made to the NEOs under the 2018 AIP, where the Compensation Committee believes such an adjustment is appropriate in order to incentivize individual achievement by NEOs, or to pay competitive compensation for the purpose of retaining key personnel, even if the Company's EBITDA results did not meet expectations, including, for example, where the financial results were impacted by weather, economic, market or other events or trends beyond the NEOs' control. This discretion is intended to provide the Compensation Committee with a mechanism to address these retention objectives. Although, unlike the 2017 AIP, the discretionary aspect of the 2018 AIP is not expressed as a formal component of the 2018 AIP with a specified target percentage, this

discretionary aspect of the 2018 AIP does remain subject to an EBITDA-related limit or "cap." Specifically, if the Company fails to achieve the target amount of EBITDA set forth in the 2018 AIP, the maximum discretionary AIP payment that the Board may approve for any NEO is capped at fifty percent of the target 2018 AIP payment for that NEO.

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## Long-Term Incentive Plan

## 2017 Long-Term Incentive Plan

We believe the best way to align the interests of our senior leaders, including each of the NEOs, with those of our stockholders are for those leaders to own a meaningful amount of our common stock. Our Compensation Committee approved a long-term incentive plan for 2017 ("2017 LTIP"), and on March 3, 2017, we granted equity-based awards to senior leaders, including each of our NEOs.

The independent members of our Board of Directors established long-term incentive compensation targets for 2017 as a percentage of annual base salary under the 2017 LTIP for each NEO. As a percentage of annual base salary, these targets were 150% for Mr. Hershberger, 100% for Mr. Jackson, 50% for Mr. West, and 45% for Mr. Boydston. The 2017 LTIP awards were comprised fully of restricted stock, half of which were a fixed quantity and are expected to vest in three equal amounts on each of the first, second and third anniversaries of the grant date, and the other half were subject to performance criteria that provided for a graded awarding of shares based on the percentage by which the Company met earnings before interest and taxes, as defined in our 2017 business plan ("EBIT"). The percentages of the target amount of EBIT at which these performance shares would be earned ranged from 80% to greater than 120%, and the number of shares that could be earned ranged from none to 150% of the target number of shares granted. If less than 80% of the target amount of EBIT was achieved, then none of the shares of performance-restricted stock would be earned. If 120% or more of the target amount of EBIT was achieved, then 150% of the target number of shares granted would be earned. Any performance shares earned would vest in two equal installments on each of the second and third anniversaries of the grant date. The grant date fair value of the 2017 LTIP on March 3, 2017 was \$10.20 per share, representing the prior day's closing share price of our common stock.

The following table sets forth the 2017 LTIP amounts by NEO in grant date fair value and the target number of shares granted for both the fixed and performance portions of the award:

	2017 LTIP		Performance				
			Fixed LTIP		LTIP		
	\$	Grant Date Fair Value Per Share	Target Shares	Target Shares	Target Shares		
Rodney Hershberger	\$766,444	\$10.20	75,142	\$383,222	37,571	\$383,222	37,571
Jeffrey T. Jackson	\$458,556	\$10.20	44,957	\$229,278	22,479	\$229,278	22,479
Bradley West	\$125,000	\$10.20	12,254	\$62,500	6,127	\$62,500	6,127
Brent Boydston	\$103,500	\$10.20	10,146	\$51,750	5,073	\$51,750	5,073

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The following table sets forth the threshold, target and maximum performance levels and related grant date fair values and number of shares that could have been earned under the 2017 LTIP, by each NEO, with respect to the portion of the 2017 LTIP grants that were performance-based:

	Threshold	Target	Maximum			
Performance(1)	80%	100%	120%			
Awarded Shares(1)	50%	100%	150%			
	Grant Date Fair Value in \$	Grant Date Fair Value in Shares	Grant Date Fair Value in \$	Grant Date Fair Value in Shares	Grant Date Fair Value in \$	Grant Date Fair Value in Shares
Rodney Hershberger	\$191,611	18,786	\$383,222	37,571	\$574,833	56,357
Jeffrey T. Jackson	\$114,639	11,239	\$229,278	22,479	\$343,917	33,718
Bradley West	\$31,250	3,064	\$62,500	6,127	\$93,750	9,191
Brent Boydston	\$25,875	2,537	\$51,750	5,073	\$77,625	7,610

(1) For every 1% above threshold performance, up to maximum performance of 120% of target performance, the number of shares earned would increase by 2.5%, from threshold awarded shares of 50% of the target number of shares, up to a maximum award of shares of 150% of the target number of shares. If actual performance was less than 80% of target performance, no shares would be awarded.

The table below provides a summary of the Company's performance results with respect to the portion of the 2017 LTIP grants that were performance-based, comparing threshold, target and maximum performance to actual performance results (dollars in millions):

Performance Measure	Threshold Performance Measure	Target Performance Measure	Maximum Performance Measure	Actual Performance Results(1)(2)	Awarded Shares as % of Target(2)
EBIT	80.0%	100.0%	120.0%	89.8%	74.4%
	\$56.2	\$70.3	\$84.3	\$63.1	

(1) Represents EBIT for 2017, calculated using operating results pursuant to GAAP, as adjusted upward by management for certain non-controllable operating costs, with approval by the Board of Directors, to properly reflect the Company's operational performance in 2017.

(2) For every 1% that actual performance exceeds the threshold performance of 80%, up to maximum performance of 120% of the target performance of 100%, the number of awarded shares increases by 2.5%, from threshold awarded shares of 50%, up to maximum awarded shares of 150% of the target awarded shares of 100%. If the actual performance falls below the threshold performance of 80%, no shares are awarded.

The following table provides a summary of each NEO's award, in both grant date fair value and shares, under the 2017 LTIP:

	2017 Performance LTIP Amount in Shares	2017 Awarded Shares as % of Target	2017 Performance Awarded Shares	Grant Date Fair Value	2017 Performance LTIP Award in \$
Rodney Hershberger	37,571	74.4%	27,958	\$10.20	\$285,172
Jeffrey T. Jackson	22,479	74.4%	16,727	\$10.20	\$170,615
Bradley West	6,127	74.4%	4,559	\$10.20	\$46,502
Brent Boydston	5,073	74.4%	3,775	\$10.20	\$38,505



The Compensation Committee periodically reviews the AIP and LTIP performance goals in light of changes in the Company's strategy, industry-specific market conditions, and general economic conditions to determine whether or not the performance measures remain appropriate to properly motivate participants.

#### 2018 Long-Term Incentive Plan

In January 2018, the Compensation Committee discussed and approved the 2018 Long Term Incentive Plan (the "2018 LTIP"), after which, upon the recommendation of the Compensation Committee, the independent members of our Board of Directors unanimously ratified the approval of the 2018 LTIP. Grants were awarded on March 2, 2018.

One-half of the value of the 2018 LTIP is in the form of performance-based restricted stock grants subject to the achievement of defined performance goals, with awards to be earned in a greater or lesser amount if performance is above or below target. The other half of the value of the 2018 LTIP is in the form of fixed restricted stock grants subject to time vesting. The grant date fair value of the 2018 LTIP on March 2, 2018 was \$18.40 per share, representing the prior day's closing share price of the Company's common stock as traded on the NYSE. The following table provides a summary of each NEO's award, in both grant date fair value and shares, under the 2018 LTIP:

	2018 LTIP		Fixed LTIP		Performance LTIP		
	\$	Grant Date Fair Value Per Share	Shares	\$	Shares	\$	Shares
Rodney Hershberger(1) -	-	-	-	-	-	-	-
Jeffrey T. Jackson(2)	\$900,000	\$18.40	48,914	\$450,000	24,457	\$450,000	24,457
Bradley West(2)	\$185,250	\$18.40	10,068	\$92,625	5,034	\$92,625	5,034
Brent Boydston(2)	\$132,500	\$18.40	7,202	\$66,250	3,601	\$66,250	3,601
Robert Keller(2)	\$150,000	\$18.40	8,152	\$75,000	4,076	\$75,000	4,076

(1) Effective on December 31, 2017, Mr. Hershberger retired as Chief Executive Officer and is no longer an employee of the Company. Therefore, he will not participate in the 2018 LTIP.

(2) For the 2018 LTIP, the long-term incentive compensation targets as a percentage of annual base salary for each NEO are 150% for Mr. Jackson, who became our CEO effective January 1, 2018; 65% for Mr. West; 50% for Mr. Boydston, and 50% for Mr. Keller, who became an executive officer in January 2018.

#### Executive Benefits and Perquisites

In 2017, the Company paid half of the monthly cost of club memberships to the Sarasota Yacht Club, the location of the Meeting, for its then Chief Executive Officer, Mr. Hershberger, its then President and Chief Operating Officer, Mr. Jackson, and its Senior Vice President and Chief Financial Officer, Mr. West. Except for the club membership due to the Sarasota Yacht Club for the three officers described above, the Company does not provide its NEOs separate dining or other facilities, company cars, club dues, or other similar perquisites. However, Mr. Boydston, consistent with his role as Vice President of Sales, received a monthly auto allowance of \$500 during the first half of 2017, which is included in his taxable earnings and totaled \$3,000 in 2017. Due to the change in nature of his duties upon being appointed as Senior Vice President of Sales, his monthly auto allowance was discontinued mid-year 2017. Company provided air travel for NEOs is for business purposes only. Any use of non-commercial aircraft on a rental basis is limited to appropriate business-only travel. There was no use of non-commercial aircraft on a rental basis in 2017. The Company's health care, insurance, 401(k) plan, and other welfare and employee-benefit programs are substantially the same for all eligible employees, including the NEOs. Additionally, the Company does, within certain limits, provide our products free of charge to NEOs and certain of their direct reports for installation in their respective primary residences. The Company does not, however, pay for the cost of installing such product.





The value of benefits and perquisites provided to our NEOs in 2017 are presented in the "All Other Compensation" column (and described in the related footnotes, if required) of the "Summary Compensation Table".

#### Other Compensation

**Retirement/Post-Employment Benefits.** The Company does not provide any retirement programs, pension benefits or deferred compensation plans to its NEOs other than its 401(k) plan, which is available to all employees. The NEOs are not eligible to participate in the Company's Employee Stock Purchase Plan as they meet the definition of highly-compensated-employee within the meaning of Section 414(q) of the Internal Revenue Code of 1986, as amended (the "Code").

#### Impact of Tax Treatments on Compensation

Section 162(m) of the Code limits the tax deduction for public companies to \$1 million for compensation paid to a company's Chief Executive Officer or any of the three other most highly compensated executive officers. Qualifying performance-based compensation is not subject to the deduction limit if Internal Revenue Code requirements are met.

While we seek to take advantage of favorable tax treatment for executive compensation where appropriate and feasible, other compensation objectives, such as attracting, motivating and retaining qualified executives are important and may supersede the goal of maintaining deductibility. Consequently, compensation decisions may be made without regard to deductibility when the Compensation Committee and our Board of Directors believe it is in the best interests of the Company and its stockholders to do so. Thus, we reserve the discretion to award compensation that is not exempt from the deduction limits of Section 162(m) of the Code. Moreover, even if we intend to grant compensation that is exempt from the deduction limits of Section 162(m) of the Code, we cannot guarantee that such compensation will so qualify or will ultimately be deductible by the Company.

Effective for tax years beginning after December 31, 2017, U.S. tax law changes will expand the definition of covered employees under Section 162(m) to, include among others, the Chief Financial Officer, and eliminate the performance-based compensation exception. At this time, it is not certain that our performance-based compensation for periods prior to 2018 will qualify for an exemption from the deduction limit under transition relief applicable to arrangements in place as of November 2, 2017, as we, like many other companies, are awaiting guidance from the Internal Revenue Service related to this matter before we are able to make a final determination.

## COMPENSATION COMMITTEE REPORT

The Compensation Committee operates pursuant to a written charter adopted by our Board of Directors and available in the "Investors" section of our Company website at [www.pgtinnovations.com](http://www.pgtinnovations.com) in the section titled "Corporate Governance." The Compensation Committee is composed of three directors, all of whom meet the heightened independence standards of both the NYSE Rules and SEC rules and regulations for Compensation Committee members. The Compensation Committee is responsible for assisting our Board of Directors in fulfilling its oversight responsibilities with respect to executive and director compensation.

The Compensation Committee has reviewed and discussed with management the Compensation Discussion and Analysis section included in this Proxy Statement and in the Company's Annual Report on Form 10-K for the fiscal year ended December 30, 2017 filed with the SEC on March 14, 2018. Based on its review and these discussions, the Compensation Committee has recommended to our Board of Directors that the Compensation Discussion and Analysis section be included in this Proxy Statement and in the Company's Annual Report on Form 10-K for the fiscal year ended December 30, 2017 filed with the SEC on March 14, 2018.

Submitted by the Compensation  
Committee

Alexander R. Castaldi (Chairman)  
Brett N. Milgrim  
Floyd F. Sherman

## Summary Compensation Table

Name and Position	Year(1)	Salary	Bonus	Equity Awards(2)		Non-Equity	All Other Compensation	(7)	Total
				Stock Awards(3)	Option Awards	Plan Compensation(4)			
Rodney Hershberger Chairman and Chief Executive Officer	2017	\$524,326	\$-	\$766,444	\$ -	\$480,783	\$14,070	(7)	\$1,785,623
	2016	508,181	-	766,444	-	71,664	11,270	(7)	1,357,559
	2015	476,100	-	702,000	-	196,680	7,487		1,382,267
Jeffrey T. Jackson President and Chief Operating Officer	2017	470,550	-	458,556	-	431,473	13,092	(8)	1,373,671
	2016	456,060	-	458,556	-	64,314	82,870	(8)	1,061,800
	2015	427,268	-	420,000	-	176,507	7,294		1,031,069
Bradley West (5) Sr. Vice President and Chief Financial Officer	2017	263,077	-	125,000	-	144,738	10,114	(9)	542,929
	2016	248,365	-	125,000	-	21,015	9,919		404,299
	2015	219,270	-	82,400	-	46,598	4,203		352,471
Brent Boydston (6) Vice President, Sales	2017	239,519	85,260	103,500	-	98,833	80,544	(10)	607,656
	2016	84,039	30,000	-	-	7,111	4,899		126,049

(1) The fiscal years of 2017, 2016 and 2015 were composed of 52 weeks.

(2) Amounts shown reflect the aggregate grant date fair value of stock awards and option awards granted during the reported fiscal year, if any, computed in accordance with FASB ASC Topic 718. Stock awards represent grants of restricted stock the values of which are calculated using (a) the number of shares awarded as of the grant date and (b) the market value of our common stock, which we define as the closing price of our common stock the business day prior to the grant date. Option awards, if any, represent grants of stock options the values of which are calculated using (a) the number of options awarded as of the grant date and (b) the fair value of the option per the Black-Scholes method of stock option valuation. Grant date fair values are based on the accounting assumptions included in Note 16 to the Consolidated Financial Statements included in the Company's Annual Report on Form 10-K for the year ended December 30, 2017 filed with the SEC on March 14, 2018.

(3) Reflects annual equity incentive awards granted under the 2017 LTIP. For information regarding our 2017 LTIP, see the discussion in "Executive Compensation — Compensation Discussion and Analysis - Long-Term Incentive Plan". See the table titled "Grants of Plan-Based Awards for 2017" under the columns titled "Estimated Future Payouts in # of Shares Under Equity Incentive Plan Awards - Target" and "All Other Stock Awards: Number of Shares of Stock or Units (#)". These amounts represent the total of the shares granted, including those subject to Company performance criteria at target, at the grant date fair value of \$10.20 per share. Regarding the shares awarded under the 2017 LTIP subject to Company performance criteria, the maximum number of shares possible under the award were 150% of target, which for Mr. Hershberger was 56,357 shares, or grant date fair value of \$574,833; for Mr. Jackson was 33,718 shares, or grant date fair value of \$343,917; for Mr. West was 9,191 shares, or grant date fair value of \$93,750; and, for Mr. Boydston was 7,610 shares, or grant date fair value of \$77,625. See also table titled "Outstanding Equity Awards at Year-End 2017 - Stock Awards".

(4) Reflects annual cash incentive awards earned under the 2017, 2016, and 2015 AIPs. For information regarding our Annual Incentive Plan, see the discussion in "Executive Compensation — Compensation Discussion and Analysis - Annual Cash Incentive Plan."

(5) Mr. West was appointed as Senior Vice President on August 10, 2015.

(6) Mr. Boydston was hired as Vice President of Sales on August 22, 2016, and promoted to Senior Vice President of Sales effective on January 1, 2018. Relating to his acceptance of employment with the Company, Mr. Boydston received various sign-on and pay-in-lieu-of equity bonuses, of which \$30,000 was paid in 2016 and \$85,260 was paid in 2017.

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(7) Includes employer matching contributions under the PGT Industries, Inc. 401(k) Savings Plan of \$7,247 in 2017, and \$7,950 in 2016, and the portion of dues paid by the Company on behalf of Mr. Hershberger for his membership at the Sarasota Yacht Club of \$6,823 in 2017, and \$3,320 in 2016.

(8) Includes employer matching contributions under the PGT Industries, Inc. 401(k) Savings Plan of \$7,275 in 2017, and \$6,524 in 2016, and the portion of dues paid by the Company on behalf of Mr. Jackson for his membership at the Sarasota

Yacht Club of \$5,817 in 2017, and \$2,084 in 2016. In 2016, also includes the value of free Company window and doors products of \$74,262 (installation paid for by employee).

(9) Includes employer matching contributions under the PGT Industries, Inc. 401(k) Savings Plan of \$6,492, and the portion of dues paid by the Company on behalf of Mr. West for his membership at the Sarasota Yacht Club of \$3,622.

(10) Includes Mr. Boydston's relocation expenses paid by the Company of \$70,910, employer matching contributions

under the  
PGT  
Industries,  
Inc. 401(k)  
Savings Plan  
of \$6,634,  
and  
automobile  
allowance of  
\$3,000.

Grants of Plan-Based Awards for 2017

The following table contains information concerning the potential threshold, target and maximum payments originally applicable to each of our NEOs under the 2017 AIP and 2017 LTIP. Awards earned by our NEOs under the 2017 AIP are included in the Summary Compensation Table in the column titled "Non-Equity Incentive Plan Compensation". Awards earned by our NEOs under the 2017 AIP were paid in February 2018. Awards granted to our NEOs under the 2017 LTIP are included in the Summary Compensation Table in the column titled "Equity Awards – Stock Awards".

Name	Estimated Possible Payouts in \$ of			Estimated Future Payouts in #				All Other Stock Awards: Number of Shares of Stock or Units (#)	Grant Date Fair Value in \$ of Stock and Option Awards (3)(4)(5)
	Threshold	Target	Maximum	Threshold	Target	Maximum			
Rodney Hershberger	\$262,163	\$524,326	\$ -	-	-	-	-	-	\$-
Granted 03/03/17	-	-	-	-	-	-	-	37,571 (3)	383,222
Granted 03/03/17	-	-	-	18,786	37,571	56,357	(4)	-	383,222
Jeffrey T. Jackson	235,275	470,550	-	-	-	-	-	-	-
Granted 03/03/17	-	-	-	-	-	-	-	22,479 (3)	229,278
Granted 03/03/17	-	-	-	11,239	22,479	33,718	(4)	-	229,278
Bradley West	78,923	157,846	-	-	-	-	-	-	-
Granted 03/03/17	-	-	-	-	-	-	-	6,127 (3)	62,500
Granted 03/03/17	-	-	-	3,064	6,127	9,191	(4)	-	62,500
Brent Boydston	53,892	107,784	-	-	-	-	-	-	-
Granted 03/03/17	-	-	-	-	-	-	-	5,073 (3)	51,750
Granted 03/03/17	-	-	-	2,537	5,073	7,610	(4)	-	51,750

(1) These columns show the range of payouts targeted for 2017 performance under the 2017 AIP. For more information regarding the 2017 AIP, see the discussion in "Executive Compensation - Compensation Discussion and Analysis - Annual Cash Incentive Plan". Payments of cash bonuses to be made to participants in 2018, related to the 2017 AIP, were made on February 20, 2018, and the amounts are included in the Summary Compensation Table in the column titled "Non-Equity Incentive Plan Compensation". The 2017 AIP had no stated maximum.

(2) These columns show the range of payouts targeted for 2017 performance under the 2017 LTIP. For more information regarding the 2017 LTIP, see the discussion in "Executive Compensation - Compensation Discussion and Analysis - Long-Term Incentive Plan".



(3) Represents restricted stock awarded under the 2017 LTIP. The restrictions lapse over time in three equal amounts on the first, second and third anniversary dates of the grant date of March 3, 2017. See also table titled "Outstanding Equity Awards at Year-End 2017 - Stock Awards". The grant date fair value of these awards are included in the Summary Compensation Table in the column titled "Equity Awards - Stock Awards" for 2017.

(4) Represents restricted stock awarded under the 2017 LTIP, subject to Company performance criteria. The performance criteria provides for a graded awarding of shares based on the Company's

performance for 2017. The grant date fair value of these awards are based upon the probable outcome of the performance conditions at the time of the date of grant. Accordingly the values set forth in the above table assume target performance. Based on the Company's 2017 results, the actual number of shares awarded under this grant was 74.4% of the Target award, which for Mr. Hershberger was 27,958 shares, or grant date fair value of \$285,172; for Mr. Jackson was 16,727 shares, or grant date fair value of \$170,615; for Mr. West was 4,559 shares, or grant date fair value of \$46,502; and, for Mr. Boydston was 3,775 shares, or grant date fair value of

\$38,505. The restrictions lapse over time in two equal amounts on the second and third anniversaries of the grant date of March 3, 2017. See also "Outstanding Equity Awards at Year-End 2017 - Stock Awards".

(5) The grant date fair value of stock awards was calculated in accordance with FASB ASC Topic 718, based on the grant date fair market value of our common stock, which we define as the closing price of our common stock the business day prior to the grant date, which was \$10.20 per share. See "Summary Compensation Table - Equity Awards - Stock Awards".

Outstanding Equity Awards at Year-End 2017

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Name	Option Awards			Stock Awards	
	Number of Securities Underlying Unexercised Options	Exercise Price	Option Expiration Date	Number of Shares or Units of Stock That Have Not Vested	Market Value of Shares or Units of Stock That Have Not Vested(1)
Rodney Hershberger	772,026	\$ 2.00	4/6/2020	-	\$-
	-	-	-	37,571 (2)	633,071 (2)
	-	-	-	37,571 (3)	633,071 (3)
	-	-	-	27,679 (4)	466,391 (4)
	-	-	-	10,685 (5)	180,042 (5)
	-	-	-	10,258 (6)	172,847 (6)
Jeffrey T. Jackson	288,880	2.00	4/6/2020	-	-
	-	-	-	22,479 (2)	378,771 (2)
	-	-	-	22,479 (3)	378,771 (3)
	-	-	-	16,560 (4)	279,036 (4)
	-	-	-	6,393 (5)	107,722 (5)
	-	-	-	6,137 (6)	103,408 (6)
Bradley West	82,411	2.00	4/6/2020	-	-
	-	-	-	6,127 (2)	103,240 (2)
	-	-	-	6,127 (3)	103,240 (3)
	-	-	-	4,514 (4)	76,061 (4)
	-	-	-	1,254 (5)	21,130 (5)
	-	-	-	1,205 (6)	20,304 (6)
Brent Boydston	-	-	-	-	-
	-	-	-	5,073 (2)	85,480 (2)
	-	-	-	5,073 (3)	85,480 (3)

(1) Based on the closing price of \$16.85 of our common stock on December 29, 2017, the last day on which stock markets were open during our 2017 fiscal year.

(2) Represents restricted stock awarded under the 2017 LTIP. The restrictions lapse over time in three equal amounts on the first, second and third anniversary dates of the grant, which began on March 2, 2018. See table titled "Grants of Plan-Based Awards for 2017 - All Other Stock Awards: Number of Shares of Stock or Units (#)" and "Grants of Plan-Based Awards for 2017 - Grant Date Fair Value in \$ of Stock and Option Awards". The grant date fair

value of this award is also included in the Summary Compensation Table under the column titled "Equity Awards - Stock Awards" for 2017.

(3) Represents restricted stock awarded under the 2017 LTIP, subject to Company performance criteria. The performance criteria provides for a graded awarding of shares, including a threshold, target, and maximum, based on the Company's performance for 2017. The number of shares is based on target. Based on the Company's 2017 results, the actual number of shares awarded under this grant was 74.4% of the Target award, which for Mr. Hershberger was 27,958 shares, or

grant date fair value of \$285,172; for Mr. Jackson was 16,727 shares, or grant date fair value of \$170,615; for Mr. West was 4,559 shares, or grant date fair value of \$46,502; and, for Mr. Boydston was 3,775 shares, or grant date fair value of \$38,505. The restrictions lapse over time in two equal amounts on the second and third anniversaries of the grant date of March 3, 2017. See "Grants of Plan-Based Awards for 2016 - Estimated Future Payouts in # of Shares Under Equity Incentive Plan Awards" and "Grants of Plan-Based Awards for 2016 - Grant Date Fair Value in \$ of Stock and Option Awards". The grant date fair value of this

award is also included in the Summary Compensation Table under the column titled "Equity Awards - Stock Awards" for 2017.

(4) Represents restricted stock awarded under the 2016 LTIP. The restrictions lapse in three equal amounts on each of the first, second and third anniversaries of the grant date of March 3, 2016.

(5) Represents restricted stock awarded under the 2015 LTIP. The restrictions lapsed over time in three equal amounts on each of the first, second and third anniversaries of the grant date of March 4, 2015.

(6) Represents restricted stock awarded under the 2015 LTIP, which was subject to Company



performance criteria. The restrictions lapse over time in two equal amounts on the second and third anniversaries of the grant date of March 4, 2015.

Option Exercises and Stock Vested Table

Name	Option Awards(1)		Stock Awards(2)	
	Number of Shares Acquired on Exercise	Value Realized on Exercise	Number of Shares Acquired on Vesting	Value Realized on Vesting
Rodney Hershberger	-	\$ -	53,234	\$ 548,310
Jeffrey T. Jackson	-	-	28,301	291,500
Bradley West	-	-	6,659	68,588
Brent Boydston	-	-	-	-

(1) The value realized on the exercise of stock options is based on the difference between the exercise price and the market price on the date of exercise (used for tax purposes) of our common stock. No NEO exercised stock options during 2017.

(2) The value realized on the vesting of stock awards is based on the closing market price of our common stock on the day before the date the restrictions on the stock lapse (used for purposes of determining income taxable to the individual).

## Employment Agreements

The Company's standard practice is to enter into employment agreements with each of its NEOs. Effective on February 20, 2009, July 1, 2013 and January 29, 2015, respectively, each of Messrs. Hershberger, West and Jackson entered into employment agreements with the Company that superseded and replaced any prior employment agreement. Mr. Boydston began his employment with the Company in August 2016 and did not have an employment agreement with us until April 2018.

Pursuant to the employment agreements, in the event that (a) the executive's employment is terminated by the Company without "cause" (as defined in the employment agreement) or (b) the executive terminates his employment for "good reason" (as defined in the employment agreement), and subject to the execution and non-revocation of a general release of claims against the Company and its affiliates, the executive is entitled to (1) continuation of his base salary for twelve months after the date of termination (except in the case of Mr. Jackson, for whom the period is twenty-four months, and for Mr. Hershberger, for whom the period was twenty-four months prior to his retirement as our chief executive officer), (2) payment by the Company of applicable premiums for medical benefits for twelve months following the date of termination (except in the case of Mr. Jackson for whom the period is twenty-four months, and for Mr. Hershberger, for whom the period was eighteen months prior to his retirement as our chief executive officer); and (3) payment in a lump sum of an amount of cash equal to 100% of the executive's target incentive amount (except for Mr. Jackson for whom such percentage is 200%) payable under the Company's annual incentive plan for the award period ending in which the termination of employment occurred.

Should the executive terminate his employment other than for "good reason", the Company will continue to pay such executive's base salary for the shorter of thirty days or the notice period provided by the executive with respect to his termination. Further, under each employment agreement, in the event that the executive's employment is terminated by his death or disability (as defined in the employment agreement), the Company will pay to the executive (or, in the case of death, to his designated beneficiary) his base salary for a period of twelve months.

Each employment agreement also provides that during the executive's employment with the Company and at all times thereafter, he or she may not disclose any confidential information of the Company and that all inventions of the executive shall belong exclusively to the Company. In addition, each employment agreement provides that during the executive's employment with the Company and for two years thereafter, unless the employment agreement is terminated by the Company without "cause" or by such executive for "good reason", in which case the period will be the duration of the executive's employment with the Company and for one year thereafter, the executive may not directly or indirectly (i) compete with the Company, (ii) solicit or induce any employee or agent of the Company to terminate his or her relationship with the Company or (iii) induce or attempt to induce any supplier or contractor of the Company to terminate or adversely change its relationship with the Company or otherwise interfere with any relationship between the Company and any of its suppliers or contractors.

The following table summarizes the value of the termination payments and benefits that each of our NEOs would receive under the circumstances shown had such circumstances occurred on the last business day of fiscal 2017. The amounts shown in the table exclude distributions under the 401(k) plan and any additional benefits that are generally available to all of our salaried employees.

### Summary of Termination Payments and Benefits

Reason for Termination:	Rodney Hershberger(6)	Jeffrey T. Jackson(6)	Bradley West(6)
By Company Without Cause or by the Executive With "Good Reason"			
Cash Severance(1)	\$2,148,187	\$1,950,400	\$450,027
By the Executive Without "Good Reason"			
Cash Severance(2)	\$44,283	\$39,742	\$22,500

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Change In Control Market Value of Equity(3)	\$2,085,423	\$1,247,709	\$323,975
Death or Disability(4) Cash Severance(5)	\$531,401	\$476,900	\$270,000

(1) Includes dollar value of continuation of Mr. Hershberger's then-current annual base salary for a period of twenty-four months plus 200% of his target incentive amount, as well as the value associated with the continued provision of health benefits for a period of eighteen months totaling \$22,583. Includes the dollar value of continuation of Mr. Jackson's then-current annual base salary for a period of twenty-four months plus 200% of his target incentive amount, as well as the value associated with the continued provision of health benefits for a period of twenty-four months totaling \$42,800. Includes the dollar value of continuation of Mr. West's then-current annual base salary for a period of twelve months plus 100% of his target incentive amount, as well as the value

associated with the continued provision of health benefits for a period of twelve months totaling \$18,027. The value associated with the continuation of health benefits is based on the combined total of premiums paid by both the employer and employee for health insurance during 2017, multiplied by the amount of time each NEO is entitled to those benefits pursuant to their respective employment agreements.

(2) Includes dollar value of continuation of the NEO's then-current annual base salary for a period of 30 days.

(3) Includes the market value of shares awarded under our long-term incentive plans for which restrictions had not yet lapsed as of December 30, 2017, but for which the restrictions would lapse and be deemed fully vested, and any

performance conditions would be deemed fully achieved, in the event of a termination of employment at or 12 months after a change in control, pursuant to the change-in-control provisions of both the 2006 Equity Incentive Plan and 2014 Omnibus Equity Incentive Plan. These dollar amounts are based on the closing price on the NYSE of \$16.85 of our common stock on December 29, 2017.

(4) Does not include the dollar value of potential short-term and/or long-term disability payments.

(5) Includes the dollar value of continuation of the NEO's then-current annual base salary for a period of twelve months.

(6) Effective on December 31, 2017, Mr. Hershberger retired as Chief Executive Officer and, as such, is currently no

longer eligible for termination benefits as an employee of the Company. Effective on January 1, 2018, Mr. Jackson was appointed as Chief Executive Officer of the Company, and his annual salary was set at \$600,000. Effective on January 1, 2018, Mr. West's annual salary was set at \$285,000.

#### 2017 Annual Incentive Plan

The 2017 AIP is discussed in "Compensation Discussion and Analysis—Annual Cash Incentive Plan."

#### 2017 Long-Term Incentive Plan

The 2017 LTIP is discussed in "Compensation Discussion and Analysis—Long-Term Incentive Plan."

#### Change in Control Agreements

Except as provided in connection with awards granted under the 2006 Equity Incentive Plan and 2014 Omnibus Equity Plan, no agreements exist between the Company and its NEOs that could trigger any payments in connection with a change in control.

## INFORMATION REGARDING THE BOARD AND ITS COMMITTEES

## Information on the Compensation of Directors

Annual compensation for the non-management members of our Board of Directors typically is established in May of each year. In 2017, all non-management directors received the following annual compensation: (a) a cash retainer of \$57,500; (b) restricted stock, the restrictions on which are scheduled to lapse on the first anniversary of the date of grant, granted at the beginning of each year of service as a director with a value at the time of issuance of \$57,500; (c) an annual cash retainer of \$5,000 for service on each of the Audit Committee, Compensation Committee and Governance Committee; and (d) reimbursement of reasonable travel expenses, which typically does not exceed \$3,000 annually.

## Director Compensation for Fiscal Year 2017

Name	Fees Earned or Paid in Cash for Service on			Total
	Our Board of Directors	Committees of Our Board of Directors	Stock Awards(1)	
Sheree L. Bargabos	\$57,500	\$ 5,000	\$ 57,500	\$120,000
Alexander R. Castaldi	57,500	5,000	57,500	120,000
Richard D. Feintuch(2)	57,500	10,000	57,500	125,000
M. Joseph McHugh(3)	57,500	5,000	57,500	120,000
Brett N. Milgrim	57,500	5,000	57,500	120,000
William J. Morgan	57,500	10,000	57,500	125,000
Floyd F. Sherman(4)	57,500	5,000	57,500	120,000

(1) Represents the aggregate grant date fair value of stock awards granted during the reported fiscal year, computed in accordance with FASB ASC Topic 718. The stock awards represent grants of restricted stock the values of which are calculated using (a) the number of shares awarded as of the grant date, or 4,957 shares, and (b) the market value of our common stock on the date awarded, which we define as the closing price of our common stock the business day prior to the grant date, or \$11.60 per share. The restrictions on these shares lapse on the first anniversary of the grant date of May 19, 2017.

(2) As of December 30, 2017, Mr. Feintuch held a total of 51,695 exercisable options to purchase our common stock, which have an exercise price of \$2.04 per share and expire on May 3, 2022.

(3) As of December 30, 2017, Mr. McHugh held a total of 83,601 exercisable options to purchase our common stock, which have an exercise price of \$1.98 per share and expire on April 7, 2020.

(4) As of December 30, 2017, Mr. Sherman held a total of 67,797 exercisable options to purchase our common stock, which have an



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exercise price of \$2.04 per share and expire on May 3, 2022.

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## EQUITY COMPENSATION PLAN INFORMATION

The following table summarizes information, as of December 30, 2017, relating to the Company's equity compensation plans pursuant to which stock options, restricted stock or other rights to acquire shares may be granted from time to time.

	Number of Securities to be Issued Upon Exercise of Outstanding Options	Weighted-Average Exercise Price of Outstanding Options	Number of Securities Remaining Available for Future Issuance Under Equity Compensation Plans	
Equity compensation plans approved by security holders(1)	-	(1) -	827,142	(1)
Equity compensation plans approved by security holders(2)	2,154,328	(2) \$2.09	-	(2)

(1) Represents the 2014 Omnibus Plan approved by the stockholders of the Company in May 2014. A description of the 2014 Omnibus Plan is included in Note 16 to the Company's audited financial statements for the fiscal year ended December 30, 2017, included in the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 14, 2018. There have been no options to purchase the Company's common stock granted under the 2014 Omnibus Plan.

(2) Represents options granted under the Company's 2006 Equity Incentive Plan (the "2006 Plan") approved by the stockholders of the Company in June 2006, as amended, and restated and approved by the stockholders on April 6, 2010. A description of the 2006 Plan is included in Note 16 to the Company's audited financial statements for the fiscal year ended December 30, 2017, included in the Company's Annual Report on Form 10-K filed with the Securities and Exchange Commission on March 14, 2018. Upon the adoption of the 2014 Omnibus Plan, the Board determined that no further shares would be granted under the 2006 Plan and, therefore, no shares are available for future issuance under the 2006 Plan.

## CEO PAY RATIO

As required by Section 953(b) of the Dodd-Frank Wall Street Reform and Consumer Protection Act, and Item 402(u) of Regulation S-K, we are providing the following information about the relationship of the annual total compensation of the individual identified as our "median" employee and the annual total compensation of Rod Hershberger, who was our Chief Executive Officer ("CEO") until his retirement effective December 31, 2017.

For 2017, our last completed fiscal year:

• The annual total compensation of the employee identified as the median employee of our company (other than our CEO), was \$40,523;

• The annual total compensation of our CEO was \$1,795,279; and

The ratio between the annual total compensation of our CEO to the annual total compensation of the median employee was calculated to be approximately 44-to-1.

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The methodology and material assumptions, adjustments, and estimates used to identify our median employee for this purpose were as follows:

We selected October 28, 2017 as the determination date for purposes of identifying our median employee. We determined that, as of October 28, 2017, our employee population consisted of approximately 2,900 individuals, all of whom were located in the United States.

Given the geographical distribution of our employee population, we use a variety of pay elements to structure the compensation arrangements of our employees. Consequently, for purposes of measuring the compensation of our employees to identify the median employee, rather than using annual total compensation, we selected base salary / wages and overtime pay, plus actual annual cash incentive compensation (annual bonus) paid through October 28, 2017 as the compensation measure.

We annualized the compensation of employees to cover the full calendar year and annualized any new hires in 2017 as if they were hired at the beginning of the fiscal year, as permitted by SEC rules, in identifying the median employee.

Using this methodology, we estimated that the median employee was an employee with base salary / wages and overtime pay plus actual annual bonus paid for the year ended December 31, 2017 of \$34,878.

With respect to the annual total compensation of the median employee, we identified and calculated the elements of such median employee's compensation using the same methodology reflected in the Summary Compensation Table, with the additional inclusion of the annualized value of employer-paid health benefits. This resulted in annual total compensation in the amount of \$40,523.

With respect to the annual total compensation of our CEO, in accordance with SEC rules, we included the amount reported for Mr. Hershberger in the "Total" column for 2017 in the Summary Compensation Table included in this proxy statement of \$1,785,623, plus the additional value of his employer-paid health benefits totaling \$9,656. This resulted in annual total compensation in the amount of \$1,795,279.

This pay ratio is a reasonable estimate calculated in a manner consistent with SEC rules based on our payroll and employment records and the methodology described above. The SEC rules for identifying the median paid employee and calculating this pay ratio allow companies to apply various methodologies and assumptions. As a result, the pay ratio reported above may not be comparable to the pay ratio reported by other companies.

#### COMPENSATION COMMITTEE INTERLOCKS AND INSIDER PARTICIPATION

Our Compensation Committee consists of independent, non-employee directors only. Messrs. Castaldi, Milgrim, and Sherman serve as members of our Compensation Committee. No interlocking relationship existed during 2017 between our executive officers, members of our Board of Directors or members of our Compensation Committee, and the executive officers, members of the board of directors or members of the compensation committee of the board of directors of any other company.

## CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

All related party transactions are reviewed and, as appropriate, may be approved or ratified by the Audit Committee based upon our written policies and procedures. If a director is involved in the transaction, he may not participate in any review, approval or ratification of such transaction. Related party transactions are approved by the Audit Committee only if, based on all the facts and circumstances, they are in, or not inconsistent with, the best interests of the Company and the best interests of our stockholders. The Audit Committee considers, among other factors it deems appropriate, whether the transaction is on terms generally available to an unaffiliated third-party under the same or similar circumstances and the extent of the related party's interest in the transaction. The Audit Committee may also impose such conditions as it deems necessary and appropriate on the Company or the related party in connection with the transaction.

In the case of a transaction presented to the Audit Committee, the committee may approve or disapprove the transaction or ratify or determine whether rescission of the transaction is appropriate.

As discussed above, our Board of Directors has affirmatively determined that Messrs. Castaldi, Feintuch, McHugh, Milgrim, Morgan, and Sherman, and Ms. Bargabos, are "independent" directors. As part of our Board of Directors' process in making such determination, it also determined that each such director has no other "material relationship" with the Company that could interfere with his or her ability to exercise independent judgment.

Since January 1, 2017, (the first day of our 2017 fiscal year), there has not been, nor is there currently proposed, any transaction or series of similar transactions to which we were or are to be a party in which the amount involved exceeds \$120,000 and in which any director, director nominee, executive officer or holder of more than 5% of our common stock, or an immediate family member of any of the foregoing, had or will have a direct or indirect interest other than compensation arrangements, which are described above, or sales of products to Builders FirstSource, Inc. made in the ordinary course of business on customary terms and conditions which are described below.

In the ordinary course of business, we sell products to Builders FirstSource, Inc. Two of our directors, Floyd F. Sherman and Brett N. Milgrim, are directors of Builders FirstSource, Inc. In addition, until his retirement effective January 1, 2018, Mr. Sherman served as chief executive officer of Builders FirstSource, Inc. Total net sales to Builders FirstSource, Inc. were approximately \$13,800,000 for the year ended December 30, 2017. We anticipate continuing to make sales of our products to Builders FirstSource, Inc. in the foreseeable future.

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## AUDIT COMMITTEE REPORT\*

Our Board of Directors has ultimate authority and responsibility for effective corporate governance, including the role of oversight of the management of the Company. The Audit Committee's purpose is to assist our Board of Directors in fulfilling its responsibilities to the Company and its stockholders by overseeing the accounting and financial reporting processes of the Company, the audits of the Company's consolidated financial statements and the qualifications, selection and performance of the Company's independent registered public accounting firm.

The Audit Committee reviews our financial reporting process on behalf of the Board. The Audit Committee relies on the expertise and knowledge of management and the independent registered public accounting firm in carrying out its oversight responsibilities. Management has the primary responsibility for establishing and maintaining effective systems of internal and disclosure controls, for preparing financial statements, and for the public reporting process. KPMG LLP, the Company's independent registered public accounting firm for 2017, was responsible for expressing opinions on the conformity of the Company's audited financial statements for the year ended December 30, 2017, with generally accepted accounting principles and on the effectiveness of internal control over our financial reporting.

With respect to the fiscal year ended December 30, 2017, the Audit Committee, among other things, oversaw the integrity of the Company's financial statements and financial reporting processes, oversaw compliance with legal and regulatory requirements, reviewed the qualifications and independence of the independent registered public accounting firm, and evaluated the performance of the independent registered public accounting firm and received reports and presentations from the Company's internal audit department and discussed the nature and quality of the work performed by the internal audit department.

The Audit Committee has reviewed and discussed with management and KPMG LLP the audited consolidated financial statements for the year ended December 30, 2017. The Audit Committee also discussed with KPMG LLP all matters required to be discussed pursuant to the Public Company Accounting Oversight Board's Auditing Standard 1301, Communications with Audit Committees. In addition, the Audit Committee has received from KPMG LLP the written disclosures and letter required by the applicable requirements of the Public Company Accounting Oversight Board regarding KPMG LLP's communications with the Audit Committee concerning independence, and the Audit Committee has discussed with KPMG LLP its independence from the Company and the Company's management.

Based on the reviews and discussions described above, the Audit Committee recommended to our Board of Directors, and our Board of Directors approved, inclusion of the audited consolidated financial statements for the fiscal year ended December 30, 2017, in our Annual Report on Form 10-K for the year ended December 30, 2017 for filing with the SEC.

Submitted by the Audit Committee

William J. Morgan (Chairman)  
M. Joseph McHugh  
Richard D. Feintuch

\* The information contained in this section shall not be deemed to be soliciting material or to be filed or incorporated by reference into any other filing of the Company under the Securities Act of 1933 or the Exchange Act, except to the extent that the Company specifically requests that the information contained in this section be treated as soliciting material or specifically incorporates the information contained in this section by reference.

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## Principal Accountant Fees and Services

The Audit Committee is responsible for the appointment, oversight, and evaluation of our independent registered public accounting firm. The Audit Committee has the sole and direct authority to engage, appoint, and replace our independent auditors. In addition, the Audit Committee has established in its charter a policy that every engagement of the Company's independent registered public accounting firm to perform audit or permissible non-audit services on behalf of the Company or any of its subsidiaries requires pre-approval from the Audit Committee or its designee before such independent registered public accounting firm is engaged to provide those services. Our independent registered public accounting firm may not be retained to perform the non-audit services specified in Section 10A(g) of the Exchange Act. Pursuant to the Audit Committee charter, the Audit Committee reviews and, in its sole discretion, approves in advance the Company's independent registered public accounting firm's annual engagement letter, including the proposed fees contained therein, as well as all audit and, as provided in the Sarbanes-Oxley Act of 2002 and the SEC rules and regulations promulgated thereunder, all permitted non-audit engagements and relationships between the Company and such independent registered public accounting firm (which approval may be made after receiving input from the Company's management, if desired).

With respect to the audits for the years ended December 30, 2017, and December 31, 2016, the Audit Committee approved the audit services performed by KPMG LLP.

### Fees Paid to the Principal Accountant

Aggregate fees for professional services rendered by KPMG LLP for the years ended December 30, 2017, and December 31, 2016, were (in thousands):

	2017	2016
Type of Fee		
Audit Fees (1)	\$1,500	\$1,350
Audit-Related Fees	-	-
Tax Fees	-	-
All Other Fees	-	-
<b>Total Fees</b>	<b>\$1,500</b>	<b>\$1,350</b>

(1) Audit fees for fiscal 2017 and 2016, consist of the audits of the consolidated financial statements included in the Annual Reports on Form 10-K for those years and reviews of the interim condensed consolidated financial statements included in our Quarterly Reports on Form 10-Q during those years.

## OTHER BUSINESS

As of the date of this Proxy Statement, we have no knowledge of any business, other than as described herein and customary procedural matters that will be presented for consideration at the Meeting. By submitting the proxy, the

stockholder authorizes the persons named on the proxy to use their discretion in voting on any matter brought before the Meeting. Moreover, our Board of Directors reserves the right to adjourn or possibly postpone the Meeting for failure to obtain a quorum or other based on any circumstances that our Board of Directors believes would cause such adjournments or postponements to be in the best interests of our stockholders.

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## STOCKHOLDER PROPOSALS OR NOMINATIONS FOR THE 2019 ANNUAL MEETING

### Proxy Statement Proposals

To be considered for inclusion in next year's proxy statement and form of proxy and acted upon at the 2019 annual meeting of stockholders (the "2019 Meeting"), proposals by stockholders for business other than director nominations must be submitted in writing and received by our Chief Financial Officer, who is acting as our Secretary, by December 21, 2018 and must comply with the other requirements of Rule 14a-8 of the Exchange Act.

### Director Nominations

Our By-Laws establish advanced-notice procedures with regard to director nominations by stockholders. A formal nomination by a stockholder of a candidate for election as a director to be considered at the 2019 Meeting must be submitted in writing and received by our Chief Financial Officer, who is acting as our Secretary, between January 19, 2019 and February 18, 2019, in accordance with our By-Laws.

### Matters for Annual Meeting Agenda

Our By-Laws also establish advance notice procedures with regard to other business to be brought before the 2019 Meeting. A formal notice of a matter to be presented at the 2019 Annual Meeting must be submitted in writing and received by our Chief Financial Officer, who is acting as our Secretary, between January 19, 2019 and February 18, 2019, in accordance with our By-Laws.

### General Requirements

Each proposal submitted must be a proper subject for stockholder action at the 2019 Meeting, and all proposals and director nominations must comply with the requirements of Rule 14a-8 of the Exchange Act or our By-Laws, as applicable. All proposals and director nominations must be submitted in writing to: Chief Financial Officer, who is acting as our Secretary, PGT Innovations, Inc., 1070 Technology Drive, North Venice, Florida 34275. The stockholder proponent must appear in person to present the proposal or director nomination at the 2019 Meeting or send a qualified representative to present such proposal or director nomination. Other than proposals submitted pursuant to, and in accordance with the requirements of, Rule 14a-8 of the Exchange Act, a stockholder is not entitled to have its proposal or director nomination included in next year's proxy statement and form of proxy. If a stockholder gives notice after the applicable deadlines or otherwise does not satisfy the applicable requirements of Rule 14a-8 of the Exchange Act or our By-Laws, the stockholder will not be permitted to include the proposal in the 2019 proxy statement and form or proxy or present the proposal or director nomination for a vote at the 2019 Meeting.

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GENERAL INFORMATION

A copy of our 2017 Annual Report to Stockholders is being mailed concurrently with this Proxy Statement to all stockholders entitled to notice of and to vote at the Meeting. Our 2017 Annual Report to Stockholders is not incorporated into this Proxy Statement and shall not be deemed to be solicitation material. A copy of our 2017 Annual Report to Stockholders and this Proxy Statement are available without charge at [www.proxydocs.com/PGTI](http://www.proxydocs.com/PGTI). These proxy materials are also available in print to stockholders without charge and upon request, addressed to PGT Innovations, Inc., 1070 Technology Drive, North Venice, Florida 34275, Attention: Chief Financial Officer, who is acting as our Secretary.

We have not incorporated by reference into this Proxy Statement the information included on or linked from our website, and you should not consider it to be part of this Proxy Statement.

If you have any questions, or need assistance in voting your shares, please call American Stock Transfer & Trust Company, LLC toll-free at (800) 937-5449 or locally and internationally at (718) 921-8124.

By Order of the Board of Directors,  
Jeffrey T. Jackson  
Chief Executive Officer and President

North Venice, Florida  
April 20, 2018



