Castle Brands Inc Form 3 November 19, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Small Alfred

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/13/2007

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Castle Brands Inc [ROX]

(Check all applicable)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O CASTLE BRANDS INC., Â 570 LEXINGTON

AVENUE

(Street)

Director _X__ Officer

10% Owner

Other (give title below) (specify below) Chief Financial Officer

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

NEW YORK. NYÂ 10022

(City) (State) (Zip)

1. Title of Security (Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership (Instr. 5) Form:

Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

Exercisable

3. Title and Amount of Securities Underlying **Derivative Security**

4. Conversion or Exercise

Price of

5. Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date

(Instr. 4) Title

Amount or Number of Derivative Security

Security: Direct (D)

Derivative

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				Shares		or Indirect (I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(1)	10/04/2014	Common Stock	15,000	\$ 6	D	Â
Employee Stock Option (Right to Buy)	(2)	01/27/2015	Common Stock	2,000	\$ 8	D	Â
Employee Stock Option (Right to Buy)	(3)	06/12/2016	Common Stock	3,000	\$ 7.23	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
Small Alfred C/O CASTLE BRANDS INC. 570 LEXINGTON AVENUE NEW YORK. NY 10022	Â	Â	Chief Financial Officer	Â	

Signatures

/s/ Alfred Small	11/19/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in five equal annual installments on each anniversary of the grant date (October 4, 2004).
- (2) This option vests in five equal annual installments on each anniversary of the grant date (January 27, 2005).
- (3) This option vests in five equal annual installments on each anniversary of the grant date (June 12, 2006).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2