INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> McSally Michael J | | | 2. Date of Event RequiringStatement(Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol OneBeacon Insurance Group, Ltd. [OB] | | | | |
|--|----------|----------|---|--|--|---|--|--|
| (Last) | (First) | (Middle) | 03/23/2009 | 4. Relationship of Reporting Person(s) to Issuer | | g | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 1 BEACON | (Street) | | | (Check all applicable) DirectorX 10% Owner X Officer Other | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting | |
| CANTON, MA 02021 | | | (give title below) (specify below) SVP Personal Lines, OB Ins. Co | | ow) | Person Form filed by More than One Reporting Person | | |
| (City) | (State) | (Zip) | Table I - I | Table I - Non-Derivative Securities Beneficially Owned | | | | |
| 1.Title of Secu (Instr. 4) | rity | | 2. Amount of Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Na Owne (Instr | * | |
| Class A Common Shares | | | 5,081 | | D | Â | | |
| Class A Common Shares | | | 2,395 | | Ι | By 401(k) | | |
| Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02) | | | | | | | | |

owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | | Derivative | Security: | |

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| Date Exercisable | Expiration Date | 1 Title | Amount or Number of | Security | Direct (D) or Indirect |
|---------------------|--------------------|---------|------------------------|----------|---------------------------|
| | | | Shares | | (I) |
| | | | | | (Instr. 5) |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|------------|--------------------------------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| McSally Michael J 1 BEACON LANE CANTON, MA 02021 | Â | ÂX | SVP Personal Lines, OB Ins. Co | Â | | |
| Signatures | | | | | | |
| Jane E. Freedman, Attorney-in-Fact | | 03/26/2009 | | | | |
| **Signature of Reporting Person | | Date | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.