Reininga Daniel P Form 4 February 01, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

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OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Lake Shore Bancorp, Inc. [LSBK]

Symbol

response...

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

See Instruction 1(b).

(Print or Type Responses)

Reininga Daniel P

1. Name and Address of Reporting Person *

								(Check all applicable)			
(Last)	(First)	(Middle)	3. Date o	3. Date of Earliest Transaction							
			(Month/I	Day/Year)				_X_ Director	1	10% Owner	
125 EAST	FOURTH STR	EET	01/27/2	010				_X_ Officer (g	give title Other (specify		
120 21101			01/2//2	2010				below)			
								Ex	ecutive VP & 0	COO	
(Street)			4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check			
				Filed(Month/Day/Year)				Applicable Line)			
			1 1100(1110	nan Dayr Tea	.,			_X_ Form filed l		Person	
DUNINDA	NW 14040							Form filed by More than One Reporting			
DUNKIKK	, NY 14048							Person			
(City)	(State)	(Zip)	Tab	la I Man I) Omizotivo	Coour	itios A	equired, Disposed	l of an Danofic	sially Owned	
` •			1 ab	ie i - Noii-i	Jerivative	Secur	Tues A	equirea, Disposed	i oi, or benen	cially Owned	
1.Title of	2. Transaction Da	ate 2A. Deer	ned	3. 4. Securities Acquired				5. Amount of Securities	6. Ownership	7. Nature of	
Security	(Month/Day/Yea	r) Executio	n Date, if	Transaction(A) or Disposed of			Indirect				
(Instr. 3)		any		Code	(D)			Beneficially	Form: Direct	Beneficial	
		(Month/I	Day/Year)	(Instr. 8)	(Instr. 3, 4	and 5	5)	Owned	(D) or	Ownership	
		`	•	,				Following	Indirect (I)	(Instr. 4)	
								Reported	(Instr. 4)		
						(A)		Transaction(s)	· ·		
						or		(Instr. 3 and 4)			
				Code V	Amount	(D)	Price	,			
Common	01/27/2010			A	11,900	A	\$0	17,951 (1)	D		
Stock	01/2//2010			А	11,900	A	\$ 0	17,931 (1)	D		
										By GH Graf	
Common									· ·	Realty	
Stock								6,000	I	Corporation	
Stock										-	
										Inc.	
Common											
								15,000	I	By Trust	
Stock										•	
Common											
								3,100	I	By Children	
Stock											
								900	I	By Spouse	
								700	_	Dy Spouse	

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of **SEC 1474** information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 7.88	01/27/2010		A	17,773	<u>(2)</u>	01/26/2020	Common Stock	17,773

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	100% Oxymor	Officer			

Other Director 10% Owner Officer

Reininga Daniel P

125 EAST FOURTH STREET Executive VP & COO X

DUNKIRK, NY 14048

Signatures

/s/ Daniel P. 01/29/2010 Reininga

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes (i) 2,380 shares of restricted stock which will vest in two equal installments beginning on December 31, 2010 and (ii) 11,900 shares of restricted stock which will vest in five equal annual installments beginning on January 4, 2011.
- (2) Options will vest in five equal annual installments beginning on January 4, 2011.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.