DRS TECHNOLOGIES INC

Form 4

December 15, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

2005

0.5

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

ROSEN ERIC J			Symbol	Issuer			
			DRS TECHNOLOGIES INC [DRS]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(carrie of frame)			
DRS TECHNOLOGIES, INC., 5 SYLVAN WAY			(Month/Day/Year) 10/22/2008	Officer (give title below)			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Checl			

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading

(State)

(Zip)

1. Name and Address of Reporting Person *

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

5. Relationship of Reporting Person(s) to

PARSIPPANY, NJ 07054

(City)

(611)	(511110)	Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed (of, or Beneficial	lly Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ties		5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	TransactionAcquired (A) or		Securities	Form: Direct	Indirect			
(Instr. 3)		any	Code Disposed of (D)		Beneficially	(D) or	Beneficial			
		(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)			Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)	
					(4)		Reported			
					(A)		Transaction(s)			
			C = V	A	or	ъ.	(Instr. 3 and 4)			
~			Code V	Amount	(D)	Price				
Common Stock	10/22/2008		D	5,000	D	\$81	0	D		
Stock						<u> </u>				

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities	ve Expiration I (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 9.125	10/22/2008		D	2,50	0 (2)	08/04/2009	Common Stock	2,500	\$
Stock Option (Right to Buy)	\$ 11.4375	10/22/2008		D	2,50	0 (3)	08/08/2010	Common Stock	2,500	\$
Stock Option (Right to Buy)	\$ 21.8	10/22/2008		D	2,50	0 (4)	08/07/2011	Common Stock	2,500	\$
Stock Option (Right to Buy)	\$ 38.8	10/22/2008		D	2,50	0 (5)	08/07/2012	Common Stock	2,500	\$
Stock Option (Right to Buy)	\$ 26.51	10/22/2008		D	2,50	0 (6)	08/05/2013	Common Stock	2,500	\$
Stock Option (Right to Buy)	\$ 36.18	10/22/2008		D	2,50	0 (7)	08/04/2014	Common Stock	2,500	\$
Stock Option (Right to Buy)	\$ 53.56	10/22/2008		D	2,50	0 (8)	08/03/2015	Common Stock	2,500	\$
Stock Option (Right to Buy)	\$ 46.8	10/22/2008		D	2,50	0 (9)	08/02/2016	Common Stock	2,500	\$
Stock Option	\$ 48.03	10/22/2008		D	2,50	0 (10)	08/08/2017	Common Stock	2,500	\$

(Right to Buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

ROSEN ERIC J DRS TECHNOLOGIES, INC. 5 SYLVAN WAY PARSIPPANY, NJ 07054

X

Signatures

Eric J. Rosen 12/09/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposed of pursuant to merger agreement among Issuer, Finmeccanica S.p.A. and Dragon Merger Sub for the merger consideration of \$81.00 per share.
- Pursuant to the merger agreement, option to buy granted on August 5, 1999 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 9, 2000 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 8, 2001 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 8, 2002 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 6, 2003 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 5, 2004 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 4, 2005 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 3, 2006 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.
- Pursuant to the merger agreement, option to buy granted on August 9, 2007 and exercisable as to 100% on first anniversary of date of grant, was converted into the right to receive an amount of cash equal to the excess of the merger consideration over the exercise price multiplied by the number of unexercised options.

Reporting Owners 3

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