

Stone Harbor Emerging Markets Total Income Fund
Form N-Q
April 29, 2019

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED

MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number: 811-22716

Stone Harbor Emerging Markets Total Income Fund

(Exact name of registrant as specified in charter)

c/o Stone Harbor Investment Partners LP

31 West 52nd Street, 16th Floor

New York, NY 10019

(Address of principal executive offices) (Zip code)

Adam J. Shapiro, Esq.

c/o Stone Harbor Investment Partners LP

31 West 52nd Street, 16th Floor

New York, NY 10019

(Name and address of agent for service)

With copies to:

Michael G. Doherty, Esq.

Ropes & Gray LLP

1211 Avenue of the Americas

New York, NY 10036

Registrant's telephone number, including area code: (303) 623-2577

Date of fiscal year end: November 30

Date of reporting period: February 28, 2019

Item 1.

Schedule of Investments.

Stone Harbor Emerging Markets Total Income Fund Statement of Investments

February 28, 2019 (Unaudited)

	Currency	Rate	Maturity Date	Principal Amount/Shares*	Value (Expressed in USD)
SOVEREIGN DEBT OBLIGATIONS - 76.71%					
Angola - 5.11%					
Republic of Angola:					
	USD	6M US L + 7.50 %	07/01/23	4,329,692	\$ 4,838,431 (1)
	USD	8.25 %	05/09/28	601,000	626,543 (2)
	USD	9.38 %	05/08/48	331,000	354,170 (2)
					5,819,144
Argentina - 9.59%					
Provincia del Chaco Republic of Argentina:					
	USD	9.38 %	08/18/24	684,000	531,810 (3)
	USD	8.28 %	12/31/33	11,216,304	9,624,879
	EUR	7.82 %	12/31/33	550,441	560,106
	EUR	2.26 %	12/31/38	313,339	204,818 (4)
					10,921,613
Cameroon - 1.60%					
Republic of Cameroon					
	USD	9.50 %	11/19/25	1,689,000	1,817,786 (2)
Egypt - 4.66%					
Republic of Egypt:					
	USD	7.60 %	03/01/29	570,000	584,179 (2)
	EUR	5.63 %	04/16/30	1,586,000	1,709,287 (2)
	USD	8.50 %	01/31/47	2,666,000	2,742,647 (2)(5)
	USD	8.50 %	01/31/47	259,000	266,446 (3)
					5,302,559
El Salvador - 1.10%					
Republic of El Salvador					
	USD	7.65 %	06/15/35	1,220,000	1,251,031 (3)
Ghana - 1.98%					
Republic of Ghana					
	USD	10.75 %	10/14/30	1,866,000	2,248,530 (2)(5)
Indonesia - 5.72%					

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Republic of Indonesia:

IDR	8.25	%	05/15/36	67,830,000,000	4,845,861
IDR	7.50	%	05/15/38	25,260,000,000	1,667,880
					6,513,741

Iraq - 2.05%

Republic of Iraq	USD	5.80	%	01/15/28	2,408,000	2,335,760	(3)
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Ivory Coast - 4.58%

Ivory Coast Government:

	USD	6.13	%	06/15/33	723,000	670,583	(3)
	USD	6.13	%	06/15/33	4,894,000	4,539,185	(2)
						5,209,768	

Jordan - 3.58%

Kingdom of Jordan	USD	7.38	%	10/10/47	4,140,000	4,077,900	(2)(5)
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Kenya - 2.15%

Republic of Kenya:

	USD	6.88	%	06/24/24	856,000	880,610	(2)
	USD	6.88	%	06/24/24	1,450,000	1,491,688	(3)

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	Currency	Rate	Maturity Date	Principal Amount/Shares*	Value (Expressed in USD)
Kenya (continued) Republic of Kenya: (continued)	USD	7.25 %	02/28/28	73,000	\$ 74,095 ⁽²⁾ 2,446,393
Lebanon - 1.41% Lebanese Republic:	USD	5.45 %	11/28/19	75,000	73,875
	USD	6.38 %	03/09/20	379,000	369,525
	USD	8.25 %	04/12/21	833,000	809,051 ⁽³⁾
	USD	6.40 %	05/26/23	399,000	357,604 1,610,055
Mexico - 2.43% Mexican Bonos	MXN	7.50 %	06/03/27	55,260,000	2,761,108
Nigeria - 3.94% Republic of Nigeria:	USD	7.63 %	11/28/47	2,160,000	2,108,700 ⁽²⁾
	USD	7.63 %	11/28/47	2,433,000	2,375,216 ⁽³⁾ 4,483,916
Papua New Guinea - 0.56% Papua New Guinea Government	USD	8.38 %	10/04/28	594,000	631,496 ⁽²⁾
Russia - 5.22% Russian Federation:	RUB	7.05 %	01/19/28	48,200,000	682,462
	RUB	8.50 %	09/17/31	340,700,000	5,260,619 5,943,081