Edgar Filing: BETZ HANS GEORG DR - Form 4

BETZ HANS Form 4 April 24, 2008									
FORM 4 UNITED STATES SECURITIES AND EXCHANCE								OMB APPROVAL	
	UNITED	STATES		ITIES Al hington,			COMMISSION	OMB Number:	3235-0287
Check this if no longe subject to Section 16 Form 4 or	CHANGES IN BENEFICIAL OWNERSHIP OI SECURITIES					Expires: January 31, 2005 Estimated average burden hours per			
Form 5 obligations may contin <i>See</i> Instruct 1(b).	s Section 17(a	a) of the	Public Uti	ility Hold	ing Com	-	ge Act of 1934, f 1935 or Sectio 40	response	0.5
(Print or Type Re	esponses)								
1. Name and Address of Reporting Person <u>*</u> BETZ HANS GEORG DR			2. Issuer Name and Ticker or Trading Symbol ADVANCED ENERGY INDUSTRIES INC [AEIS]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) 1625 SHARF	(First) (N P POINT DRIVE	/liddle)	3. Date of (Month/Da 04/22/20	-	ansaction		_X_ Director _X_ Officer (give below) Pres		b Owner er (specify
				Amendment, Date Original (Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person		
FORT COLL	LINS, CO 80525							More than One Re	
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	ecurities Ac	quired, Disposed o	f, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Execution any	emed on Date, if Day/Year)	Code		(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial
Common Stock							67,838 <u>(1)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number of 6. Date Exercisable and 7. Title and Amount 2. 4. Derivative Conversion (Month/Day/Year) Execution Date, if TransactionDerivative **Expiration Date** Underlying Securiti Security or Exercise any Code Securities (Month/Day/Year) (Instr. 3 and 4) (Instr. 3) Price of (Month/Day/Year) Acquired (A) (Instr. 8) Derivative or Disposed of Security (D) (Instr. 3, 4, and 5) Amou Expiration or Date Exercisable Title Date Numb Code V (A) (D) of Sha Employee Stock Common 04/22/2009(2) 04/22/2019 Option \$13.7 04/22/2008 30,000 30.0 А Stock (right to buy)

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Reporting Owners

**Signature of Reporting Person

Reporting Owner Name / Address	Relationships					
I. S.	Director	10% Owner	Officer	Other		
BETZ HANS GEORG DR 1625 SHARP POINT DRIVE FORT COLLINS, CO 80525	Х		President and CEO			
Signatures						

/s/ John D. Pirnot - 04/24/2008 Attorney-in-Fact

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 57,500 shares of restricted stock units.
- (2) The employee stock option granted on April 22, 2008 will vest in four equal annual installments beginning on the first anniversary of the grant date.
- (3) Mr. Betz has stock options (right to buy) for a total of 440,000 shares of Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.