PARKER SCOTT Form 3

May 26, 2009

#### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement OCLARO, INC. [OCLR]  **PARKER SCOTT** (Month/Day/Year) 05/13/2009 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2584 JUNCTION AVENUE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director \_X\_ Form filed by One Reporting \_X\_\_ Officer Other Person SAN JOSE, CAÂ 95134 (give title below) (specify below) Form filed by More than One Exec. V Pres. Sales & Marcom Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 50,761 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable Expiration		Title	Amount or Number of	Derivative	Security:	
	*	Date			Security	Direct (D)	
	Date					or Indirect	

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	11/27/2008(1)	12/20/2017	Common Stock	92,242	\$ 3.65	D	Â
Stock Option (Right to Buy)	11/21/2009(1)	11/20/2018	Common Stock	189,910	\$ 0.15	D	Â
Restricted Stock Units	12/21/2008(2)	12/20/2017	Common Stock	19,891	\$ 0.01	D	Â
Restricted Stock Units	08/18/2009(3)	08/17/2018	Common Stock	75,964	\$ 0.01	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships					
<b>FB</b>	Director	10% Owner	Officer	Other		
PARKER SCOTT 2584 JUNCTION AVENUE SAN JOSE, CA 95134	Â	Â	Exec. V Pres. Sales & Marcom	Â		

## **Signatures**

Christopher Croddy, Attorney-in-Fact 05/26/2009

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests 25% of the shares twelve months after the Vesting Commencement Date, and 1/48th of the shares each month thereafter.
- (2) RSU shall vest 25% on each annual anniversary.
- (3) RSU fully vests on 8/18/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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