

Price Adam
Form 3
August 12, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Price Adam		(Month/Day/Year)	OCLARO, INC. [OCLR]	
(Last)	(First)	(Middle)	08/10/2009	
2584 JUNCTION AVENUE			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
SAN JOSE, CA 95134			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			EVP & Div. Mgr - Transmission	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	7,277	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	

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				Shares		(I) (Instr. 5)	
Stock Option (Right to Buy)	09/22/2005 ⁽¹⁾	09/22/2014	Common Stock	2,000	\$ 6.73	D	Â
Stock Option (Right to Buy)	09/22/2005 ⁽²⁾	09/22/2014	Common Stock	2,000	\$ 6.73	D	Â
Stock Option (Right to Buy)	11/11/2006 ⁽²⁾	11/11/2015	Common Stock	30,000	\$ 4.91	D	Â
Stock Option (Right to Buy)	06/12/2008 ⁽²⁾	06/12/2017	Common Stock	7,500	\$ 2.01	D	Â
Stock Option (Right to Buy)	01/28/2009 ⁽²⁾	01/28/2018	Common Stock	12,000	\$ 1.75	D	Â
Stock Option (Right to Buy)	08/15/2009 ⁽²⁾	08/15/2018	Common Stock	21,700	\$ 1.78	D	Â
Stock Option (Right to Buy)	05/13/2010 ⁽²⁾	05/13/2019	Common Stock	14,000	\$ 0.62	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Price Adam 2584 JUNCTION AVENUE SAN JOSE, CA 95134	Â	Â	Â EVP & Div. Mgr - Transmission	Â

Signatures

Catherine Rundle,
Attorney-in-Fact

08/12/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This option vests 50% on performance and 50% on 9/22/2009

(2) This option vest 25% on the first anniversary of the grant date and monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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