Edgar Filing: PAR TECHNOLOGY CORP - Form 4

PAR TECHN Form 4 January 10, 2	NOLOGY CORI	P										
	_									OMB A	PPROVAL	
FORM	UNITED	STATES				ND EXC D.C. 205		NGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or				SECU	ES IN BENEFICIAL OWNERSHIP OF ECURITIES a) of the Securities Exchange Act of 1934,						Lanuary 31Expires:2005Estimated averageburden hours perresponse0.5	
obligation may cont <i>See</i> Instru 1(b).	inue. Section 17	(a) of the		ility Ho	ldi	ng Com	pany	Act of	f 1935 or Sectio	n		
(Print or Type F	Responses)											
Lynch Stephen P. Sym			Symbol	2. Issuer Name and Ticker or Trading Symbol PAR TECHNOLOGY CORP [PTC]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 3. Date of (Month/I 8383 SENECA TURNPIKE 01/10/2 (Street) 4. If Amo			3. Date of Earliest Transaction (Month/Day/Year) 01/10/2007						(Check all applicable) <u>X</u> Officer (give title <u>10%</u> Owner <u>below</u>) <u>Director</u> <u>below</u>) <u>Director</u> <u>below</u>) <u>President</u> , PGSC			
				If Amendment, Date Original ed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
NEW HAR	rford, NY 134	413							Form filed by N Person	Aore than One Re	eporting	
(City)	(State)	(Zip)	Table	e I - Non-	De	rivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Year	 Execution any 	med on Date, if Day/Year)	Code (Instr. 8)	tior)	n(A) or Di (D)	spose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial	
Common Stock	01/10/2007			А		500	А	\$ 0.02	500	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 6.25	01/08/2008		A	20,000	07/08/2008	01/08/2018	Common Stock	20,000

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Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Lynch Stephen P. 8383 SENECA TURNPIKE NEW HARTFORD, NY 13413			President, PGSC					
Signatures								
By: Ronald J. Casciano For: Ste Lynch	phen P.	0	1/10/2008					
<u>**</u> Signature of Reporting Person	L		Date					
Evenlay attack of Day								

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) No entry is required in this field as it is an Incentive Stock Option.

Remarks:

BOX NO. 3 - DATE OF EARLIEST TRANSACTION (MONTH/DAY/YEAR) - Mr. Lynch was not a "Reporting Person" a

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.