

Otter Tail Corp  
Form 4  
April 11, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROGELSTAD TIMOTHY J

(Last) (First) (Middle)  
215 S CASCADE ST  
(Street)

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
Otter Tail Corp [OTTR]

3. Date of Earliest Transaction (Month/Day/Year)  
04/08/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Sr VP, Elect Plat, Pres OTP

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/08/2017		M	250	A (1) 10,216.141	D	
Common Stock	04/08/2017		F(2)	85	D \$ 38.075 10,131.141	D	
Common Stock	04/08/2017		F(3)	152	D \$ 38.075 9,979.141 (4)	D	
Common Stock					2,434.4876	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.



## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person receives one share of Common Stock for each restricted stock unit that vests.
- (2) Grant of Restricted Stock Units. On 4/8/2017, 85 shares of Common Stock were withheld by the Corporation to pay taxes due upon vesting of restricted stock units, exempt pursuant to Rule 16b-3(e).
- (3) Grant of Restricted Stock. On 4/8/2017, 152 shares of Common Stock were withheld by the Corporation to pay taxes due upon vesting of the restricted stock, exempt pursuant to Rule 16b-3(e).
- (4) Total direct holdings include shares held in Dividend Reinvestment Plan, shares held jointly with spouse that were acquired through the Employee Stock Purchase Plan and shares acquired pursuant to Restricted Stock Awards and Restricted Stock Units.
- (5) Each restricted stock unit represents a contingent right to receive one share of Otter Tail Corporation Common Stock.
- (6) The restricted stock units vest in four equal annual installments beginning February 6, 2016.
- (7) The restricted stock units vest in four equal annual installments beginning February 6, 2017.
- (8) The restricted stock units vest in four equal annual installments beginning February 6, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.