

OWENS WILLIAM L
Form 4
May 04, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
OWENS WILLIAM L

2. Issuer Name and Ticker or Trading Symbol
NBT BANCORP INC [NBTB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
52 SOUTH BROAD STREET
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
04/30/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

NORWICH, NY 13815

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
NBT Bancorp Inc. Common Stock	04/30/2009		A		845	A	\$ 0 (1) 14,540.922

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 14.3492					01/28/2003 ⁽²⁾ 01/28/2012	NBT Bancorp Inc. Common Stock 582
Non-Qualified Stock Option (right to buy)	\$ 16.0625					01/22/2002 ⁽²⁾ 01/22/2011	NBT Bancorp Inc. Common Stock 300
Non-Qualified Stock Option (right to buy)	\$ 17.6008					01/01/2004 ⁽²⁾ 01/01/2013	NBT Bancorp Inc. Common Stock 900
Non-Qualified Stock Option (right to buy)	\$ 20.7492					05/01/2006 ⁽²⁾ 05/01/2015	NBT Bancorp Inc. Common Stock 1,500
Non-Qualified Stock Option (right to buy)	\$ 21.74					05/01/2007 ⁽²⁾ 05/01/2016	NBT Bancorp Inc. Common Stock 1,500
Non-Qualified Stock Option (right to buy)	\$ 22.1388					01/01/2005 ⁽²⁾ 01/01/2014	NBT Bancorp Inc. Common Stock 1,375
	\$ 22.4842					05/01/2008 ⁽²⁾ 05/01/2017	NBT Bancorp Inc. Common Stock 1,500

Non-Qualified
Stock Option
(right to buy)

NBT
Bancorp
Inc.
Common
Stock

Non-Qualified
Stock Option \$ 22.5508
(right to buy)

05/01/2009⁽²⁾ 05/01/2018

NBT
Bancorp
Inc. 1,50
Common
Stock

Non-Qualified
Stock Option \$ 23.2708
(right to buy)

01/20/2006⁽²⁾ 01/20/2015

NBT
Bancorp
Inc. 630
Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
OWENS WILLIAM L 52 SOUTH BROAD STREET NORWICH, NY 13815			X	

Signatures

By: Michael J. Chewens, Power of Attorney For: William L
Owens

05/04/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Acquired pursuant to the formula provisions of the NBT Bancorp Inc. Omnibus Incentive Plan pursuant to which each outside director is
- (1) entitled to receive an annual retainer for Board service in the form of restricted shares of the Company's common stock rather than cash that vests in three annual installments.
 - (2) Pursuant to NBT Non-Employee Director, Divisional Director and Subsidiary Director Stock Option Plan grant vests 40% for first year, 20% annually for following years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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