GRAPHIC PACKAGING CORP

Form SC 13G/A February 02, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 1)

1. Name of Reporting Person S.S. or I.R.S. Identification No. of Above Person 2. Check the Appropriate Box (a) 1 if a Member of a Group (b) 0 3. S.E.C. Use Only	
if a Member of a Group (b) 0	
3. S.E.C. Use Only	
4. Citizenship or Place of Organization Delaware	
Number of Shares (5) Sole Voting Power 0 Beneficially (6) Shared Voting Power 11,291,400 Owned by Each (7) Sole Dispositive Power 0 Reporting Person (8) Shared Dispositive Power 11,29	,400
9. Aggregate Amount Beneficially Owned by Each Reporting Person 11,291,400	
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares	-
11. Percent of Class Represented by Amount in Row 9 5.7%	
12. Type of Reporting Person	PN

1. Name of Reporti	ng Person	Brown	Brothe	rs Harriman & Co.
S.S. or I.R.S. Identifi	ca-			
tion No. of Above Perso	n			
2. Check the Approx	priate Box	(a)	1	
if a Member of a Group	(b) ()		
3. S.E.C. Use Only				
4. Citizenship or	Place of Organizat	ion	New	York
Number of Shares	(5) Sole Vota	ing Power		0
Beneficially	(6) Shared Vo	oting Power		11,291,400
Owned by Each (7)	Sole Dispositive	Power		0
Reporting Person	-	ispositive Pow	ver	11,291,400

9. 11,291,	Aggregate Amount Beneficially Owned by Each Reporting Person 400	
10. Shares	Check if the Aggregate Amount in Row (9) Excludes Certain	
11.	Percent of Class Represented by Amount in Row 9 5.7%	
12.	Type of Reporting Person	PN
S.S. or	Name of Reporting Person T. Michael Long capacity described herein)	
	o. of Above Person	
2. if a Me	Check the Appropriate Box (a) 1 mber of a Group (b) 0	
3.	S.E.C. Use Only	
4.	Citizenship or Place of Organization United States	
Benefic Owned b		400
9. 11,291,	Aggregate Amount Beneficially Owned by Each Reporting Person 400	
10. Shares	Check if the Aggregate Amount in Row (9) Excludes Certain	
11.	Percent of Class Represented by Amount in Row 9 5.7%	
12.	Type of Reporting Person	IN
S.S. or	Name of Reporting Person capacity described herein) I.R.S. Identifica- o of Above Person	
2. if a Me	Check the Appropriate Box (a) 1 mber of a Group (b) 0	
3.	S.E.C. Use Only	
4.	Citizenship or Place of Organization United States	

Benefic Owned b	of Shares (5) Sole Voting Power sially (6) Shared Voting Power sy Each (7) Sole Dispositive Power ng Person (8) Shared Dispositive Power	0 11,291,400 0 11,291,400
9. 11,291,	Aggregate Amount Beneficially Owned by Each Report	ing Person
10. Shares	Check if the Aggregate Amount in Row (9) Excludes	Certain
11.	Percent of Class Represented by Amount in Row 9 5.	7%
12.	Type of Reporting Person	IN
Item 1. (a)	Name of Issuer	
	Graphic Packaging Corporation	
(b)	Address of Issuer?s Principal Executive Offices	
O	814 Livingston Court, Marietta, Georgia 30067	
Item 2. (a)	Names of Persons Filing	
	 (i) The 1818 Fund II, L.P. (?Fund?); (ii) Brown Brothers Harriman & Co. (?BBH&Co.? a partner of the Fund); (iii) T. Michael Long (?Long?); (iv) Lawrence C. Tucker (?Tucker?). 	and general
(b)	Address of Principal Business Office	
	140 Broadway New York, New York 10005	
(c)	Citizenship	
	Fund - a Delaware limited partnership BBH&Co a New York limited partnership Long - United States Tucker ? United States	
(d)	Title of Class of Securities	
?Shares	Common Stock, par value \$0.01 per share (the ?Common?)	non Stock? or
(e)	CUSIP Number	
	388688103	
Item 3. This st Item 4.	atement is not filed pursuant to either Rule 13d-1	(b) or 13d-2(b) or (c).

Ownership.

(a)

Amount Beneficially Owned:

As of January 31, 2005, the Fund was the holder of 11,291,400 shares of Common Stock.

By virtue of BBH& Co.?s relationship with the Fund, BBH&Co. may be deemed to beneficially own, pursuant to Rule 13d-3 of the Act, 11,291,400 Shares. By virtue of the resolution adopted by BBH&Co. designating Long and Tucker, or either of them, as the sole and exclusive partners of BBH&Co. having voting power (including the power to vote or to direct the vote) and investment power (including the power to dispose or to direct the disposition) with respect to the Shares, each of Long and Tucker may be deemed to beneficially own, pursuant to Rule 13d-3 of the Act, 11,291,400 Shares.

(b)

Percent of Class:

For each of the Fund, BBH & Co., Long and Tucker, approximately 5.69%, based on the number of shares of Common Stock outstanding as reported in the Issuer?s Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2004.

Number of shares as to which the persons filing have:

- (i) Sole power to vote or to direct the vote: None
- (ii) Shared power to vote or to direct the vote: 11,291,400 Shares
- (iii) Sole power to dispose or to direct the disposition: None
- (iv) Shared power to dispose or to direct the disposition: 11,291,400 Shares

Item 5.

Ownership of Five Percent or Less of a Class

Not applicable.

Item 6.

Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

Item 7.

Identification and Classification of Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Not applicable.

Item 8.

Identification and Classification of Members of the Group

See Item 4.

Item 9.

Notice of Dissolution of Group

Not applicable.

Item 10.

Certification

?By signing below I certify that, to the best of my knowledge and belief the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the

securities and were not acquired and are not held in connection with or as a

participant in any transaction having that purpose or effect.?

SIGNATURES

 $\label{eq:After reasonable inquiry and to the best of our knowledge and belief we$

certify that the information set forth in this statement is true, complete and

Dated as of January 31, 2005

THE 1818 FUND II, L.P.

By: Brown Brothers Harriman & Co.,

its General Partner

By: /s/ Lawrence C. Tucker

Name: Lawrence C. Tucker

Title: Partner

BROWN BROTHERS HARRIMAN & CO.
By: /s/ Lawrence C. Tucker

Name: Lawrence C. Tucker

Title: Partner

/s/ Lawrence C. Tucker

Lawrence C. Tucker /s/ T. Michael Long

T. Michael Long