

Johnson Kenneth Wayne
Form 4
March 20, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Johnson Kenneth Wayne

2. Issuer Name **and** Ticker or Trading
Symbol
ABRAXAS PETROLEUM CORP
[AXAS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
18803 MEISNER DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/19/2019

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Vice President - Operations

SAN ANTONIO, TX 78258

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Abraxas Petroleum Corp Common Stock	03/19/2019		S		7,788	D	\$ 1.43 328,299
Abraxas Petroleum Common Stock	03/19/2019		M		11,250	A	\$ 0.99 339,549
Abraxas Petroleum Common							39,926 I 401-K

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Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V	(A)	(D)	Title	
Employee Stock Option	\$ 0.99	03/19/2019		M	11,250	03/17/2010	03/17/2019	Abraxas Petroleum Corp Common Stock	11,
Employee Stock Option	\$ 1.75					10/05/2010	10/05/2019	Abraxas Petroleum Corp Common Stock	31,
Employee Stock Option	\$ 2.09					03/16/2011	03/16/2020	Abraxas Petroleum Corp Common Stock	33,
Employee Stock Option	\$ 4.72					03/15/2012	03/15/2021	Abraxas Petroleum Corp Common Stock	15,
Employee Stock Option	\$ 3.55					08/09/2012	08/09/2021	Abraxas Petroleum Corp Common Stock	25,
	\$ 3.74					03/08/2013	03/08/2022		9,5

Employee Stock Option					Abraxas Petroleum Corp Common Stock	
Employee Stock Option	\$ 2.39		05/14/2014	05/14/2023	Abraxas Petroleum Corp Common Stock	21,
Employee Stock Option	\$ 3.15		03/11/2015	03/11/2024	Abraxas Petroleum Corp Common Stock	23,
Employee Stock Option	\$ 0.97		03/15/2017	03/15/2026	Abraxas Petroleum Corp Common Stock	77,
Performance based restricted stock	\$ 2.37		04/01/2021	04/01/2021	Abraxas Petroleum Corp Common Stock	27,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Johnson Kenneth Wayne 18803 MEISNER DRIVE SAN ANTONIO, TX 78258			Vice President - Operations	

Signatures

Kenneth W. Johnson 03/20/2019

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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