

HAVERTY FURNITURE COMPANIES INC
 Form 4
 May 12, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RIDLEY CLARENCE H

2. Issuer Name and Ticker or Trading Symbol
HAVERTY FURNITURE COMPANIES INC [HVT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 780 JOHNSON FERRY RD., SUITE 800

3. Date of Earliest Transaction (Month/Day/Year)
 05/08/2008

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman of the Board

(Street)
 ATLANTA, GA 30342-

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Class A Common Stock | | | | | 316,438 | D | |
| Common Stock | 05/08/2008 | | F | | 2,353 | D | |
| | | | | | \$ 8.89 | | |
| Class A Common Stock | | | | | 1,860 | I | BY SPOUSE |
| Common Stock | | | | | 1,860 | I | BY SPOUSE |

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| | | | |
|----------------------------|--------|---|-------------------------------------|
| Class A Common Stock | 76,304 | I | I.R.T. ACCT. FBO SELF |
| Common Stock | 206 | I | TTEE 3RD PARTY TR FBO SELF |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|--|---|---|--------------------------------------|--|--|---|-------------------------------------|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title | |
| Phantom Stock | \$ 0 | 05/09/2008 | | A | 254 | (1) (1) | Common Stock | 254 |
| Stock Appreciation Rights | \$ 9.13 | | | | | (2) 02/06/2015 | Common Stock | 5,700 |
| Stock Options (Right to buy) | \$ 10.8125 | | | | | 04/30/2002 01/18/2011 | Common Stock | 25,000 |
| Stock Options (Right to buy) | \$ 11.25 | | | | | 10/31/2000 10/31/2010 | Common Stock | 6,000 |
| Stock Options (Right to buy) | \$ 12.9 | | | | | 04/30/2004 12/19/2012 | Common Stock | 22,000 |
| | \$ 13.75 | | | | | 10/29/1999 10/29/2009 | | 6,000 |

| | | | | | | |
|---------------------------------------|----------|--|------------|------------|-----------------|--------|
| Stock Options (Right to buy) | | | | | Common Stock | |
| Stock Options (Right to buy) | \$ 15.94 | | 04/30/2003 | 12/20/2011 | Common Stock | 50,000 |
| Stock Options (Right to buy) | \$ 20.3 | | 04/30/2005 | 12/09/2010 | Common Stock | 25,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| RIDLEY CLARENCE H 780 JOHNSON FERRY RD. SUITE 800 ATLANTA, GA 30342- | X | | Chairman of the Board | |

Signatures

Jenny H. Parker,
Attorney-in-fact

05/10/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred under Directors' Deferred Compensation Plan. Settlement will occur upon the earlier to occur of (i) termination of service on the Board of Directors, or (ii) death.
- (2) Stock-Settled Appreciation Rights ("SARs") granted under the 2004 Long-Term Incentive Plan. SARs vest in four equal installments, beginning on 5/8/2009, and expire seven years from the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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