#### SIMMONS HAROLD C

Form 4

August 03, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average

burden hours per response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

SIMMONS HAROLD C

1. Name and Address of Reporting Person \*

|                                                                          |                                      |                 | TITANIUM METALS CORP [TIE]                                  |                                                      |                                             | (Check all applicable) |             |                                                                                                                    |                                                          |                                                                   |  |
|--------------------------------------------------------------------------|--------------------------------------|-----------------|-------------------------------------------------------------|------------------------------------------------------|---------------------------------------------|------------------------|-------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|--|
| (Last) (First) (Middle)  THREE LINCOLN CENTRE, 5430 LBJ FREEWAY STE 1700 |                                      |                 | 3. Date of Earliest Transaction (Month/Day/Year) 08/03/2007 |                                                      |                                             |                        |             | _X_ Director _X_ 10% Owner _X_ Officer (give title Other (specify below) Chairman of the Board                     |                                                          |                                                                   |  |
|                                                                          |                                      |                 |                                                             | 4. If Amendment, Date Original Filed(Month/Day/Year) |                                             |                        |             | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person                      |                                                          |                                                                   |  |
| DALLAS,                                                                  | ГХ 75240-2697                        |                 |                                                             |                                                      |                                             |                        |             | _X_ Form filed by More than One Reporting Person                                                                   |                                                          |                                                                   |  |
| (City)                                                                   | (State)                              | (Zip)           | Tabl                                                        | le I - Non-l                                         | Derivative :                                | Secur                  | ities Acq   | uired, Disposed o                                                                                                  | f, or Beneficial                                         | ly Owned                                                          |  |
| 1.Title of<br>Security<br>(Instr. 3)                                     | 2. Transaction Da<br>(Month/Day/Year | ) Execution any | med<br>on Date, if<br>Day/Year)                             | 3.<br>Transactic<br>Code<br>(Instr. 8)               | 4. Securit<br>on(A) or Dis<br>(Instr. 3, 4) | sposed                 | of (D)      | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
| Common<br>Stock, \$.01<br>par value                                      | 08/03/2007                           |                 |                                                             | <u>J(1)</u>                                          | 25,000                                      | A                      | \$<br>31.75 | 263,675                                                                                                            | I                                                        | by Spouse (2)                                                     |  |
| Common<br>Stock, \$.01<br>par value                                      |                                      |                 |                                                             |                                                      |                                             |                        |             | 5,057,974                                                                                                          | D                                                        |                                                                   |  |
| Common<br>Stock, \$.01<br>par value                                      |                                      |                 |                                                             |                                                      |                                             |                        |             | 26,959                                                                                                             | I                                                        | by Valhi                                                          |  |
| Common Stock, \$.01                                                      |                                      |                 |                                                             |                                                      |                                             |                        |             | 1,682,568                                                                                                          | I                                                        | by NL (4)                                                         |  |

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|     | 1     |  |
|-----|-------|--|
| par | value |  |

| Common<br>Stock, \$.01<br>par value | 566,529    | I | by NL<br>EMS (5) |
|-------------------------------------|------------|---|------------------|
| Common<br>Stock, \$.01<br>par value | 50,195,169 | I | by VHC           |
| Common<br>Stock, \$.01<br>par value | 209,857    | I | by CDCT          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title or<br>Derivativ<br>Security<br>(Instr. 3) | 3. Transaction Date (Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed | <b>.</b>            | ate                | 7. Title<br>Amoun<br>Underly<br>Securit<br>(Instr. 3 | nt of<br>ying                          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans |
|----------------------------------------------------|--------------------------------------|----------------------------------------|---------------------------------------------------------------|---------------------|--------------------|------------------------------------------------------|----------------------------------------|-----------------------------------------------------|-------------------------------------------------------------------|
|                                                    |                                      |                                        | of (D)<br>(Instr. 3,<br>4, and 5)                             |                     |                    |                                                      |                                        |                                                     | (Instr                                                            |
|                                                    |                                      | Code V                                 | (A) (D)                                                       | Date<br>Exercisable | Expiration<br>Date | Title I                                              | Amount<br>or<br>Number<br>of<br>Shares |                                                     |                                                                   |

# **Reporting Owners**

| Reporting Owner Name / Address                                                                 | Relationships |           |                       |       |  |  |  |
|------------------------------------------------------------------------------------------------|---------------|-----------|-----------------------|-------|--|--|--|
| • 0                                                                                            | Director      | 10% Owner | Officer               | Other |  |  |  |
| SIMMONS HAROLD C<br>THREE LINCOLN CENTRE<br>5430 LBJ FREEWAY STE 1700<br>DALLAS, TX 75240-2697 | X             | X         | Chairman of the Board |       |  |  |  |
| Simmons Annette C<br>5430 LBJ FREEWAY, SUITE 1700<br>DALLAS, TX 75240                          |               | X         |                       |       |  |  |  |

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## **Signatures**

A. Andrew R. Louis, Attorney-in-fact, for Harold C.
Simmons

08/03/2007

\*\*Signature of Reporting Person Date

A. Andrew R. Louis, Attorney-in-fact, for Annette C.

Simmons

08/03/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Open market purchase by the Reporting Person's Spouse.
- (2) Directly held by the Reporting Person's spouse. Mr. Simmons disclaims beneficial ownership of any shares of the issuer's common stock that his spouse holds.
- (3) Directly held by Valhi, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (4) Directly held by NL Industries, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (5) Directly held by NL Environmental Management Services, Inc. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (6) Directly held by Valhi Holding Company. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.
- (7) Directly held by The Combined Master Retirement Trust. See the Additional Information filed as Exhibit 99 to this statement for a description of the relationship among the persons joining in this filing.

#### **Remarks:**

**Exhibit Index** 

99 Additional Information

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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