PEOPLES BANCORP INC

Form 4 April 01, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Stock

(Print or Type Responses)

| 1. Name and Ad THEISEN P. | ddress of Reporting P AUL T | erson * 2. Issuer Symbol | Name and Ticker or Trading | 5. Relationship of Reporting Person(s) to Issuer | | | |
|------------------------------|--------------------------------|-----------------------------|-----------------------------------|---|--|--|--|
| <i>(</i> 1) | (Ti -) | | ES BANCORP INC [PEBO] | (Check all applicable) | | | |
| (Last) | (First) (M | | Earliest Transaction | | | | |
| | | (Month/D | | _X_ Director 10% Owner | | | |
| 138 PUTNA 738 | M STREET, P.O. | . BOX 04/01/20 | 008 | Officer (give title Other (specify below) | | | |
| | (Street) | 4. If Ame | ndment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | Filed(Mon | nth/Day/Year) | Applicable Line) | | | |
| MARIETTA | х, ОН 45750 | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) (2 | Zip) Table | e I - Non-Derivative Securities A | equired, Disposed of, or Beneficially Owned | | | |
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. 4. Securities | 5. Amount of 6. Ownership 7. Nature of | | | |
| Security | (Month/Day/Year) | Execution Date, if | TransactionAcquired (A) or | Securities Form: Direct Indirect | | | |
| (Instr. 3) | | any | Code Disposed of (D) | Beneficially (D) or Beneficial | | | |
| | | (Month/Day/Year) | (Instr. 8) (Instr. 3, 4 and 5) | Owned Indirect (I) Ownership | | | |
| a | | | (A) or Code V Amount (D) Price | Following (Instr. 4) (Instr. 4) Reported Transaction(s) (Instr. 3 and 4) | | | |
| Common | | | | 24,225 D | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exerci Expiration Dat (Month/Day/Y | ie e | 7. Title and 2 Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---|--|--|--------------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Deferred Compensation | (1) | 04/01/2008 | | A | 54 | <u>(1)</u> | <u>(1)</u> | Common Stock | 54 |
| Non-Qualified Stock Option (right to buy) | \$ 13.483 | | | | | 04/13/2000 | 04/13/2010 | Common Stock | 1,730 |
| Non-Qualified Stock Option (right to buy) | \$ 21.302 | | | | | 04/09/1998 | 04/09/2008 | Common Stock | 1,729 |
| Non-Qualified Stock Option (right to buy) | \$ 21.705 | | | | | 04/10/2004 | 04/10/2013 | Common Stock | 1,155 |
| Non-Qualified Stock Option (right to buy) | \$ 24.533 | | | | | 04/11/2003 | 04/11/2012 | Common Stock | 1,155 |
| Non-Qualified Stock Option (right to buy) | \$ 26.01 | | | | | 04/14/2006 | 04/14/2015 | Common Stock | 1,155 |
| Non-Qualified Stock Option (right to buy) | \$ 27.511 | | | | | 04/08/2005 | 04/08/2014 | Common Stock | 1,155 |
| Non-Qualified Stock Option (right to buy) | \$ 29.12 | | | | | 11/11/2006 | 05/11/2016 | Common Stock | 1,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | |
| THEISEN PAUL T | X | | | | | |
| 138 PUTNAM STREET | | | | | | |
| P.O. BOX 738 | | | | | | |

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MARIETTA, OH 45750

Signatures

By: Carol A. Schneeberger For: Paul T.
Theisen

04/01/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are only payable subsequent to termination of service pursuant to the terms and conditions of the Peoples Bancorp Inc. Deferred Compensation Plan for Directors of Peoples Bancorp Inc. and Subsidiaries.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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