BIOMET INC
Form 3
July 07, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Whaley Darlene
(Last) (First) (Middle)

56 E. BELL DRIVE,Â P.O. BOX 587
(Street)

WARSAW,Â INÂ 46582
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
06/29/2006

3. Issuer Name **and** Ticker or Trading Symbol
BIOMET INC [BMET]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Senior VP / Human Resources

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	5,921	I	401(k)
Common Stock	6,452	I	Bmet Employee Stock Bonus Plan
Common Stock (joint)	25,433	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Employee Stck Option	01/17/2005	01/16/2007	Common Stock	469	$ 20.8333	D	Â
Employee Stck Option	01/17/2006	01/16/2008	Common Stock	469	$ 20.8333	D	Â
Employee Stck Option	01/17/2007	01/16/2009	Common Stock	469	$ 20.8333	D	Â
Employee Stck Option	01/17/2008	01/16/2010	Common Stock	469	$ 20.8333	D	Â
Employee Stck Option	01/17/2009	01/16/2011	Common Stock	469	$ 20.8333	D	Â
Employee Stck Option	04/09/2005	04/08/2007	Common Stock	500	$ 25.29	D	Â
Employee Stck Option	04/09/2006	04/08/2008	Common Stock	500	$ 25.29	D	Â
Employee Stck Option	04/09/2007	04/08/2009	Common Stock	500	$ 25.29	D	Â
Employee Stck Option	04/09/2008	04/08/2010	Common Stock	500	$ 25.29	D	Â
Employee Stck Option	04/09/2009	04/08/2011	Common Stock	500	$ 25.29	D	Â
Employee Stck Option	04/09/2010	04/08/2012	Common Stock	500	$ 25.29	D	Â
Employee Stck Option	11/19/2005	11/18/2007	Common Stock	625	$ 27.75	D	Â
Employee Stck Option	11/19/2006	11/18/2008	Common Stock	625	$ 27.75	D	Â
Employee Stck Option	11/19/2007	11/18/2009	Common Stock	625	$ 27.75	D	Â
Employee Stck Option	11/19/2008	11/18/2010	Common Stock	625	$ 27.75	D	Â
Employee Stck Option	11/19/2009	11/18/2011	Common Stock	625	$ 27.75	D	Â
Employee Stck Option	11/19/2010	11/18/2012	Common Stock	625	$ 27.75	D	Â

Employee Stck Option	08/06/2005	08/05/2007	Common Stock	1,000	$ 28.4	D	Â
Employee Stck Option	08/06/2006	08/05/2008	Common Stock	1,000	$ 28.4	D	Â
Employee Stck Option	08/06/2007	08/05/2009	Common Stock	1,000	$ 28.4	D	Â
Employee Stck Option	08/06/2008	08/05/2010	Common Stock	1,000	$ 28.4	D	Â
Employee Stck Option	08/06/2009	08/05/2011	Common Stock	1,000	$ 28.4	D	Â
Employee Stck Option	08/06/2010	08/05/2012	Common Stock	1,000	$ 28.4	D	Â
Employee Stck Option	08/06/2011	08/05/2013	Common Stock	1,000	$ 28.4	D	Â
Employee Stck Option	Â (1)	Â (1)	Common Stock	10,000	$ 43.71	D	Â
Employee Stck Option	Â (2)	Â (2)	Common Stock	12,000	$ 33.91	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Whaley Darlene 56 E. BELL DRIVE P.O. BOX 587 WARSAW,Â INÂ 46582	Â	Â	Â Senior VP	Human Resources

Signatures

Jacqueline K. Huber POA for Darlene Whaley	07/07/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option vests in eight equal annual installments beginning June 28, 2005. Each installment expires two years from its vesting date.

(2) This option vests in eight equal annual installments beginning July 7, 2006. Each installment expires two years form its vesting date.

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Remarks:

Note:Â AlsoÂ seeÂ attachedÂ ExhibitÂ EX-24Â PowerÂ ofÂ Attorney.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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