

GRACO INC  
Form 8-K  
December 12, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d)  
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **December 12, 2003**

**Graco Inc.**

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(Exact name of registrant as specified in its charter)

**Minnesota**

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(State of Incorporation)

**001-9249**

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(Commission File No.)

**41-0285640**

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(I.R.S. Employer Identification No.)

**88-11<sup>th</sup> Avenue Northeast  
Minneapolis, Minnesota 55413**

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(Address of principal executive offices)

**55413**

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(Zip Code)

**(612) 623-6000**

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(Registrant's telephone number)

**Item 5. Other Events**

On December 12, 2003, the Board of Directors of the Company issued a press release announcing the approval of a 70% increase in the regular quarterly dividend from 8.25 cents per share to 14 cents per share and a special one-time dividend of \$2.25 per share. The release is furnished as Exhibit 99 hereto.

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**Signature**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

GRACO INC.

Date: December 12, 2003

By: Robert M. Mattison  
Its: Vice President, General Counsel and Secretary