HUMANA INC Form 144 October 31, 2003

October 31, 2003 UNITED STATES SECURITIES AND EXCHANGE COMMISSION						OMB APPROVAL		
Washington, D.C. 20549 FORM 144					OMB Number 3235-0101			
FORM 144				Expires: November 30, 2003				
						Estimated average burden hours per response2.0		
NOTICE OF PROPOSED SALE OF SECURITIES						SEC USE ONLY		
PURSUANT TO RULE 144 UNDER THE SECURITIES ACT OF 1933 ATTENTION: Transmit for filing 3 copies of this form concurrently with either placing					DOCUMENT SEQUENCE NO.			
order with a broker to execute sale or executing a sale directly with a market maker					Cl	USIP NUMBER		
						ORK OCATION		
1 (a) NAME OF ISSUER (Please type or print) Humana Inc.						(c) S.E.C. FILE NO. 1-5975		
1 (d) ADDRESS OF ISSUER STREET CITY STATE ZIP CODE								
500 West Main Street, Louisville, KY 40202					(e) TELEPHONE			
				ARE COD 502	E	NUMBERS 580-1000		
2(a) NAME OF PERSON FOR WHOSE ACCOUNT THE SECURITIES ARE TO BE SOLD W. Ann Reynolds, Ph.D.	(b) IRS IDENT. NO. N/A	(c) RELATIONSHIP TO ISSUER Director	(d) ADDRESS ZIP CODE 500 W. Main V Louisville, KY					
INSTRUCTION: The person		nould contact the issue e S.E.C. File Number	r to obtain the I.	R.S. ide	entif	ication Number		

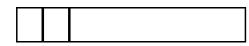
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3 Title of the (a) Class of Securities To Be Sold	Through	SEC USE ONLY ker-De File Number	(See Instr. 3	(d) Aggregate Market Value (See Instr. 3(d)	(e) Number of Shares or Other Units Outstanding (See Instr. 3(e))	(f) Approxim Date of Sale (See Instr. 3(f) MO. DAY YR.)	a(g) Name of Each Securities Exchange (See instr. 3 (g))
Common	Merrill Lynch Pierce Fenner & Smith 4 World Financial Center-5 th Floor New York, NY 10080		5,000	\$98,225 (Based on FMV on 10/29/03 of \$19.6450)	161,094,579 as of 09/30/03	October 31, 2003	NYSE

INSTRUCTIONS:

- 1. (a) Name of Issuer
- (b) Issuer's I.R.S. Identification Number
- (c) Issuer's S.E.C. file number, if any
- (d) Issuer's address, including zip code
- (e) Issuer's telephone number, including area code

- 3. (a) Title of the class of securities to be sold
- (b) Name and Address of each broker through whom the securities are intended to be sold
- (c) Number of shares or other units to be sold (if debt securities, give the aggregate face amount)
- (d) Aggregate market value of the securities to be sold as of a specified date within 10 days prior to the filing of this notice
- (e) Number of shares or other units of the class outstanding, or if debt securities the face amount thereof outstanding, as shown by the most recent report or statement published by the issuer
 - (f) Approximate date on which the securities are to be sold
- (g) Name of each securities exchange, if any, on which the securities are intended to be sold



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2. (a) Name of person for whose account the securities are to be sold			
(b) Such person's I.R.S. identification number, if such person is an entity			
(c) Such person's relationship to the issuer (e.g., officer, director, 10% stockholder, or member of immediate family of any of the foregoing (d) Such person's address, including zip code			
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.			
SEC 1147 (9-03)			Page 1 of 2

TABLE - SECURITIES TO BE SOLD Furnish the following information with respect to the acquisition of the securities to be sold and with respect to the payment of all or any part of the purchase price or other consideration therefor.						
Title of the Class	Date you Acquired	Nature of Acquisition Transaction	Name of the Person from Whom Acquired (if gift, also give date donor acquired	Amount of Securities Acquired	Date of Payment	Nature of Payment
Common	10/31/03(1)	Stock Option Exercise	Issuer	5,000	10/31/03(1)	Cash

INSTRUCTIONS:

If the securities were purchased and full payment therefor was not made in cash at the time of purchase, explain in the table or in a note thereto the nature of the consideration given. If the consideration consisted of any note or other obligation, or if payment was made in installments describe the arrangement and state when the note or other obligation was discharged in full or the last installment paid.

TABLE II - SECURITIES SOLD DURING THE PAST 3 MONTHS Furnish the following information as to all securities of the issuer sold During the past 3 months by the person for whose account the securities are to be sold. Name and Address of Securities Sold Sale Amount of Securities Sold Securities Sold Gross Proceeds Securities Sold

REMARKS: (1) Reporting person will exercise between 10/31/03 and 01/03/04.

INSTRUCTIONS:

None

See the definition of "person" in paragraph (a) of Rule 144.

Information is to be given not only as to the person for whose account the securities are to be sold but also as to all other persons included in that definition. In addition, information shall be given as to sales by all persons whose sales are required by paragraph (e) of Rule 144 to be aggregated with sales for the account of the person filing this notice.

The person for whose account the securities to which this notice relates are to be sold hereby represents by signing this notice that he does not know any material adverse information in regard to the current and prospective operations of the issuer of the securities to be sold which has not been publicly disclosed.

October 31, 2003	
DATE OF NOTICE	/s/ W. Ann Reynolds, Ph.D.
	(SIGNATURE)

This notice shall be signed by the person for whose account the securities are to be sold. At least one copy of the notice shall be manually signed.

W. Ann Reynolds, Ph.D.

Any copies not manually signed shall bear typed or printed signatures.

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ATTENTION: Intentional misstatements or omission of facts constitute

Federal Criminal Violations (See 18 U.S.C. 1001)