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AFLAC INC

Form 4

December 07, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s) Smith Jr., Joseph W 8880 River Road

Columbus, GA 31904

- Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year

11/01

- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[] Director [] 10% Owner

[X] Officer (give title below) [] Other (specify below)

Sr. Vice-President

Chief Investment Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed of,	or	Beneficially	Owned

1) Title of Security

2) Trans- 3.Trans- 4.Securities Acquired(A) action or Disposed of (D)

Date Code A

(Month/ or

Day/Year) Code V Amount D Price

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative	2)Conversion	3)Trans-	4)Trans-	5)Number of Derivative
Security	or Exercise	action	action	Securities Acquired (A)
	Price of	Date	Code	or Disposed of (D)
	Derivative			
	Security		Code V	A D

Employee Stock Option (right to \$24.9800 11/13/01 A V 25,000

buy) (1)

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative 3) Trans-7) Title and Amount

8)Price

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Security action Date		of Underlying Securities		of Deri- vative
			Amount or	Security
_		Title	Number of Shares	
Employee Stock Option (right toll, buy) (1)	/13/01	Common Stock	25,000	

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Joseph W. Smith, Jr. DATE