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AFLAC INC

Form 4

February 05, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

- [] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.
- Name and Address of Reporting Person(s)
 Armacost, Michael H
 The Brookings Institution
 1775 Massachusetts Ave. NW

Washington, DC 20036-2188

- 2. Issuer Name and Ticker or Trading Symbol AFLAC INCORPORATED (AFL)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Year 01/02
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - [X] Director [] 10% Owner
 - [] Officer (give title below) [] Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - [X] Form filed by One Reporting Person
 - [] Form filed by More than One Reporting Person

Table I	Non-Derivative	Securities	Acquired,	Disposed	of,	or	Beneficially	Owned

1) Title of Security	2)Trans- action Date (Month/ Day/Year)		4.Securities Acquired(Aor Disposed of (D) A or Amount D Price		D)
Common Stock Common Stock	01/16/02	S	450	D	\$25.6200
	01/16/02	S	4,200	D	\$25.6000

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1)Title of Derivative Security	2) Conversion or Exercise Price of Derivative	3)Trans- action Date	4)Trans- action Code	5) Number of Deri Securities Acqui or Disposed of (ired (A)
	Security		Code V	A	D

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1

1) Title of Derivative 3) Trans-7) Title and Amount 8) Price Security of Underlying of Deri-

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	Date	Securities		vative
			Amount or Number of	Security
_		Title	Shares	

SIGNATURE OF REPORTING PERSON /S/ By: Patricia A. Bell For: Michael H. Armacost DATE