SPLINTER MICHAEL R

Form 4 April 23, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo and Dye's Section 16 Filer www.section16.net

1. Name and A		Issuer Name NTEL CORP			j	6. Relationship of Reporting Person(s)				
SPLINTER, N (Last) INTEL CORI 2200 MISSIO	of	I.R.S. Identiff Reporting Pe an entity (vol	rson,	•	4. Statement for Month/Day/Year 4/21/03		to Issuer (Check all applicable) _ Director _ 10% Owner X Officer (give title below) Other (specify below) EXECUTIVE VICE			
SANTA CLA					5. If Amendment, Date of Original (Month/Day/Year))	PRESIDENT 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Cit	ty) (State)	(Zip)		Table I	No	n-Deriva		osed of, or Beneficially Owned		
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Tranaction Code (Instr. Code	(A) or Di (Instr. 3, 4	spose 4 & 5	ed of (D) i) Price	5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form Direct (D or Indirec (I) (Instr. 4)	n: Beneficial Ownership (Instr. 4)	
COMMON	4/21/03		M	156,416		\$2.81	,			
COMMON	4/21/03		M	144,000	A	\$4.20				
COMMON	4/21/03		S	300,416	D	\$18.46	283,814	I	FAMILY TRUST	
COMMON							6,925	I	TRUST FOR DAUGHTER	
COMMON							6,917	I	TRUST FOR SON	
COMMON							10,057	I	TRUST FOR STEPDAUGHTER	
COMMON							9,013	I	TRUST FOR STEPSON	
COMMON							40	I	401(k) PLAN	

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COMMON				634	I	BY EMPLOYEE BENEFIT
						PLAN TRUST

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

Exercise Price of Date D						1		T -				ri e e e e e e e e e e e e e e e e e e e	1	I	1
Exercise Price of Date Date Date Date Date Code Securities Acquired Code Securities Code Code Securities Code Code Securities Code C	1. Title of	2. Conver-	3.	3A.	4.	5. Number		Date Exercisable		7. Title and		8. Price of	9. Number of	10.	11. Nature
Price of Derivative Derivative Security Owned Following Reported Transaction(s) Direct (Instr. 4)	Derivative	sion or	Trans-	Deemed	Trans-	of		and Expiration		Amount of		Derivative	Derivative	Owner-	of Indirect
Code V Code V Code V Code V Code Code V Code C	Security	Exercise	action	Execution	action	Deri	ivative	Date		Underlying		Security	Securities	ship	Beneficial
Security (Month/ Day/ Year) (Month/ Day/ Year) (Instr. 4) (Instr. 3, 4		Price of	Date	Date,	Code	Secu	ırities	(Month/Day/		Securities		(Instr. 5)	Beneficially	Form	Ownership
Day/ Year Day/ Year Pay	(Instr. 3)	Derivative		if any		Acq	uired	Year)		(Instr. 3 & 4)			Owned	of Deriv-	(Instr. 4)
Year		Security	(Month/	(Month/	(Instr.	(A)	or					_	ative		
Year			Day/	Day/	8)	Dist	osed of						Security:		
Code V (A) (D) Date Expiration Date Exer-cisable Exer-cisable Indirect (I) (Instr. 4)			Year)	Year)									Transaction(s)	-	
Code V (A) (D) Date Expiration Date Expiration Date Expiration Shares						. ,								(D)	
Solution Stock Stock Stock Option (right to buy) Stock Code Stock Code Co						(Ins	tr. 3, 4						(111341. 1)	or	
Code V A Date Expiration Title Amount Or Number Of Shares														Indirect	
Employee \$2.81 4/21/03 M 156,416 4/27/98 4/27/03 COM 156,416 STK STK STK Option (right to buy) M 144,000 4/12/99 4/12/04 COM STK S					Codo V			Data	Erraino	Title	A ma assent				
Employee \$2.81 4/21/03 M 156,416 4/27/98 4/27/03 COM 156,416 STK Option (right to buy) Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM STK Option (right to					Code	(A)			-	Title				` '	
Employee \$2.81 4/21/03 M 156,416 4/27/98 4/27/03 COM 5TK STK Option (right to buy) Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM 5TK Option (right to								Exer-cisable						,	
Employee \$2.81 4/21/03 M 156,416 4/27/98 4/27/03 COM STK Option (right to buy) Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM STK Option (right to									Date						
Employee Stock Option (right to buy) Employee \$4.20 4/21/03											_				
Stock Option (right to buy) Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM 144,000 3,466,556 D STK Option (right to															
Option (right to buy) Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM 144,000 3,466,556 D STK Option (right to		\$2.81	4/21/03		M		156,416	4/27/98	4/27/03		156,416				
(right to buy) Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM 144,000 3,466,556 D STK Option (right to										STK					
buy) Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM 144,000 3,466,556 D Stock Option (right to	-														
Employee \$4.20 4/21/03 M 144,000 4/12/99 4/12/04 COM STK 3,466,556 D Stock Option (right to	(right to														
Stock Option (right to	buy)														
Option (right to	Employee	\$4.20	4/21/03		M		144,000	4/12/99	4/12/04	COM	144,000		3,466,556	D	
right to	Stock									STK					
	Option														
	(right to														
buy)	buy)														

Explanation of Responses:

By: /s/ MICHAEL R. SPLINTER

4/22/03

Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, See Instruction 6 for procedure.

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^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).