INTEL CORP Form 5 January 25, 2007

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **BARSHEFSKY CHARLENE** Symbol INTEL CORP [INTC] (Check all applicable) (First) (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (Month/Day/Year) _X_ Director 10% Owner Officer (give title Other (specify 12/30/2006 below) below) WILMERHALE, 1875 PENNSYLVANIA AVENUE, NW (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting

			Person					
(City)	(State) (Z	Table	I - Non-Deriv	ative Securities A	Acquired, Disposed o	f, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5 (A) or Amount (D)	Beneficially	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Rv	

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Filed(Month/Day/Year)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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COMMON

WASHINGTON, DCÂ 20006

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3.100

SEC 2270 (9-02)

Employee 401(k) Plan

(check applicable line)

X Form Filed by One Reporting Person ___ Form Filed by More than One Reporting

Ι

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (Month/Day/Year) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
					(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Share Units	\$ 0 (1)	06/30/2007	Â	A4 (2)	1,010 Â	(3)	(3)	CMN.STK	1,010 (2)

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
BARSHEFSKY CHARLENE					
WILMERHALE	â v	Â	â	â	
1875 PENNSYLVANIA AVENUE, NW	АЛ	А	A	A	
WASHINGTON, DC 20006					

Date

Signatures

CHARLENE BARSHEFSKY 01/24/2007

**Signature of Reporting
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The conversion rate is 1-of-1
- (2) The reporting person acquired 1,010 phantom share units under the Intel Corporation Deferral Plan for Outside Directors on 6/30/06.
- (3) Date Excercisable and Expiration Date are the reporting person's retirement date, which is currently unknown.
- (4) Ambassador Barshefsky acquired the phantom share units under the Intel Corporation Deferral Plan for Outside Directors. Ambassador Barshefsky also holds 39,000 options with the right to buy Intel Corporation common stock and 8,470 restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2