

MENTOR CORP /MN/
Form 4
May 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
GLOVER EUGENE

(Last) (First) (Middle)

201 MENTOR DRIVE

(Street)

SANTA BARBARA, CA 93111

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
MENTOR CORP /MN/ [MNT]

3. Date of Earliest Transaction
(Month/Day/Year)
05/23/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/23/2005		M	V Amount (A) or (D) Price 72,486 A \$ 13.305	903,786	I	Trust
Common Stock	05/23/2005		S	72,486 D \$ 40.721	831,300	I	Trust
Common Stock	05/23/2005		M	50,992 A \$ 7.8438	882,292	I	Trust
Common Stock	05/23/2005		M	7,514 A \$ 13.305	889,806	I	Trust
Common Stock	05/23/2005		M	1 A \$ 21	889,807	I	Trust
	05/24/2005		M	33,000 A	922,807	I	Trust

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Common					\$			
Stock					10.937			
Common	05/24/2005		S	33,000	D	\$	889,807	I
Stock						40.541		Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option, Right to Buy	\$ 13.305	05/23/2005		M		72,486		05/23/2005	05/23/2011	Common Stock	72,486
Option, Right to Buy	\$ 7.8438	05/23/2005		M		50,992		10/19/2004	10/19/2010	Common Stock	50,992
Option, Right to Buy	\$ 13.305	05/23/2005		M		7,514		05/23/2005	05/23/2011	Common Stock	7,514
Option, Right to Buy	\$ 21	05/23/2005		M		1		05/21/2004	05/21/2013	Common Stock	1
Option, Right to Buy	\$ 10.9375	05/24/2005		M		33,000		05/15/2001	05/15/2007	Common Stock	33,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

GLOVER EUGENE
201 MENTOR DRIVE
SANTA BARBARA, CA 93111

Signatures

/s/ Loren L. McFarland, by power of attorney, VP of Finance and
CFO

05/25/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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